



AGENDA MEMORANDUM

Corpus Christi Tax Increment Reinvestment Zone #3 Meeting May 15, 2018

DATE: May 7, 2018

TO: President and Honorable Board Members,
Corpus Christi Tax Increment Reinvestment Zone #3

THROUGH: Margie C. Rose, City Manager

FROM: Alyssa M. Barrera, Executive Director, Downtown Management District
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2018 Downtown Streetscape and Safety Improvement Program

CAPTION:

Motion creating the Streetscape and Safety Improvement Program as recommended by the Downtown Management District and authorizing the City Manager, or designee, to approve agreements not to exceed \$10,000 with property owners under this program. Agreements over \$10,000 will be brought to the Board for review and approval.

PURPOSE:

The purpose of this item is to create a Downtown Streetscape and Safety Improvement Program.

BACKGROUND AND FINDINGS:

In March 2018 the TIRZ #3 Board approved the Traffic and Planning Analysis, which included projects, as well as recommendations for new policies to improve function of the right of way. The 2018 Streetscape and Safety Improvement Rebate Program is designed to assist property owners with improvements to the Right of Way, Facades and Alleys that comprise shared public space. While these are the technical responsibility of the property owner, they impact perceptions of safety and contribute to the experience of residents and tourists. Therefore, this program proposes partnering in funding improvements completed by September 30, 2018.

The program structure is proposed as follows:

- Up to 50% rebate of eligible project costs up to a maximum grant of \$10,000 per property
- TIRZ #3 to pay 100% of Qualified Sidewalk Repair Costs for sidewalks needing repair if a property owner expends \$5,000 or more on their façade and exterior upgrades.

This program is proposed to be managed by the DMD. More information can be found on the attached program summary.

ALTERNATIVES:

The Board could not approve this program.

OTHER CONSIDERATIONS:

N/A

CONFORMITY TO CITY POLICY:

Conforms with the Tax Code, City Charter, TIRZ #3 Project & Financing Plan, and Downtown Traffic and Planning Analysis

DEPARTMENTAL CLEARANCES:

Legal

FINANCIAL IMPACT:

☐ Operating ☐ Revenue ☐ Capital X Not applicable

Fiscal Year: 2017-2018	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget				
Encumbered / Expended Amount				
This item				
BALANCE				

RECOMMENDATION:

Staff recommends approving the program.

LIST OF SUPPORTING DOCUMENTS:

About 2018 Downtown Streetscape and Safety Improvement Program

2018 Downtown Streetscape and Safety Improvement Program Application