

City of Corpus Christi - Budget

Seawall Improvement Fund 1120

Account Number	Account Description	Actuals 2023 - 2024	Adopted Budget 2024 - 2025	Amended Budget 2024 - 2025	Estimated 2024 - 2025	Proposed Budget 2025 - 2026
	Beginning Balance	\$ 19,461,412	\$ 8,252,415	\$ 8,238,618	\$ 8,238,618	810,624
	Revenues:					
300640	Seawall sales tax	\$ 9,017,593	\$ 9,085,276	\$ 9,085,276	\$ 9,152,742	4,529,588
340900	Interest on Investments	336,065	179,670	179,670	63,466	3,500
340995	Net Inc/Dec in FV of Investment	23,347	-	-	-	0
	TOTAL REVENUES	\$ 9,377,005	\$ 9,264,946	\$ 9,264,946	\$ 9,216,208	4,533,088
	Total Funds Available	\$ 28,838,417	\$ 17,517,361	\$ 17,503,564	\$ 17,454,826	5,343,712
	Expenditures:					
13824	Seawall Administration	\$ 4,095	\$ 10,000	\$ 10,000	\$ 9,995	10,000
60010	Transfer to General Fund	150,564	242,508	242,508	242,508	244,933
60130	Transfer to Debt Service	2,860,140	2,857,896	2,857,896	2,857,896	2,855,904
60195	Transfer to Seawall CIP Fd	17,585,000	13,555,718	13,555,718	13,533,803	2,232,874
	TOTAL EXPENDITURES	\$ 20,599,799	\$ 16,666,122	\$ 16,666,122	\$ 16,644,202	5,343,711
	Net Ending Balance	\$ 8,238,618	\$ 851,239	\$ 837,442	\$ 810,624	1

Notes: Funding source for Seawall Improvement Fund is 1/8 cent voter approved sales tax. Sales tax is to be collected no longer than 25 years from April 1, 2001.

Cell: D9

Note: Leila Cortez:
2% Sales Tax Increase

Cell: G9

Comment: Leila Cortez
6 months of FY25 Actuals
4/30/2025 9:55 AM

Cell: G10

Comment: Leila Cortez
Reducing based on low fund balance
4/30/2025 10:20 AM

Reply: Leila Cortez
Changed to 3,500 per Amy
5/2/2025 2:02 PM

Cell: G20

Comment: Leila Cortez
Per Eva
5/2/2025 2:05 PM

Cell: D21

Note: Leila Cortez:
Museum of Science & History Improvements & HVAC System

Cell: G21

Comment: Leila Cortez
Zero'ing out the fund
5/15/2025 3:51 PM