



AGENDA MEMORANDUM

Action Item for the City Council Meeting of June 23, 2020

DATE: June 12, 2020

TO: Peter Zanoni, City Manager

THRU : Constance P. Sanchez, Chief Financial Officer

FROM: Eddie Houlihan, Director of Management and Budget
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Amendment to Financial Budgetary Policies

CAPTION:

Resolution amending Financial Budgetary Policies adopted by Resolution 031821 and providing financial policy direction on preparation of the annual budgets.

SUMMARY:

The financial budgetary policies are being recommended for amendment to address staff recommendations.

BACKGROUND AND FINDINGS:

The changes include removing some wording from various sections and adding a section on Corpus Christi Fire Fighters' Retirement System.

ALTERNATIVES:

An alternative would be to leave the financial budgetary policies as they currently are written.

FINANCIAL IMPACT:

There is no financial impact for this item.

FUNDING DETAIL:

Fund:

Organization/Activity:

Mission Element:

Project # **(CIP Only):** N/A

Accounts:

Cost:

RECOMMENDATION:

Staff recommends approval of the resolution as presented.

LIST OF SUPPORTING DOCUMENTS:

Resolution Redline

Resolution