



AGENDA MEMORANDUM

Public Hearing and First Reading for the City Council Meeting of August 30, 2022
Second Reading item for the City Council Meeting of September 06, 2022

DATE: August 16, 2022

TO: Peter Zaroni, City Manager

FROM: Eddie Houlihan, Director of Management & Budget
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<p align="center">Public Hearing and First Reading Ordinance of the Proposed FY2022-2023 Capital Budget</p>
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CAPTION:

Ordinance adopting the Corpus Christi Fiscal Year 2022-2023 Capital Budget in the amount of \$628,234,271, Beginning October 1, 2022.

SUMMARY:

This item is to adopt the budget as amended by the schedule of adjustments for the upcoming fiscal year with total proposed capital budget of \$628,234,271 for the Capital Improvement Program.

BACKGROUND AND FINDINGS:

As part of City Municipal Code Article V. Planning, Section 3. Power and Duties of Planning Commission, Paragraph A, Number 6: The Planning Commission shall review and make recommendations to the City Council on the City's annual Capital Budget.

On Wednesday, July 13, 2022, a summary presentation of the FY 2022-2023 Capital Budget was held before the Planning Commission describing program highlights and funding sources. Planning Commission recommended approval of the FY 2022-2023 Capital Budget.

City Charter requires City Council to review and act on the Budget on a yearly basis. The City of Corpus Christi is proposing capital budget of \$628,234,271 as amended by the schedule of adjustments.

ALTERNATIVES:

Approval of this budget is required by City Charter. City Council may:

1. Approve the budget as presented (Recommended)
2. Make changes to the budget and then approve.

FISCAL IMPACT:

Total proposed expenditures of \$628,234,271 for the Capital Improvement Program.

RECOMMENDATION:

Staff recommends approval of the FY2022-2023 Capital Budget of \$628,234,271 as proposed.

LIST OF SUPPORTING DOCUMENTS:

FY 2022-2023 Capital Budget Ordinance

FY 2022-2023 Capital Budget Schedule of Adjustments