

CITY OF CORPUS CHRISTI  
CORPUS CHRISTI COMMUNITY IMPROVEMENT CORPORATION  
COMBINED BALANCE SHEET  
July 31, 2014

ASSETS	Loan Program Fund	Special Project Fund	HOME Program Fund	Total
Cash and investments	1,966,974	3,610	310,333	2,280,917
Due from U S Government/Other Fund	0	0	209,725	209,725
Mortgages receivable, net of allowance	8,029,662	0	4,257,427	12,287,089
Investment in property (net of accumulated depreciation)	89,360	21,047	0	110,407
<b>Total assets</b>	<b>10,085,997</b>	<b>24,657</b>	<b>4,777,485</b>	<b>14,888,139</b>
<b>LIABILITIES AND FUND BALANCE</b>				
Liabilities:				
Accounts payable	957	0	(9,240)	(8,283)
Deposits	15,650	0	158	15,808
Due to other funds	25,167	0	65,293	90,460
<b>Total liabilities</b>	<b>41,774</b>	<b>0</b>	<b>56,211</b>	<b>97,984</b>
Fund Balance:				
Reserved for mortgages	8,029,662	0	4,257,427	12,287,089
Reserved for Investments	89,360	21,047	0	110,407
Unreserved	1,925,200	3,610	463,847	2,392,658
<b>Total fund balance</b>	<b>10,044,223</b>	<b>24,657</b>	<b>4,721,274</b>	<b>14,790,154</b>
<b>Total liabilities and fund balance</b>	<b>10,085,997</b>	<b>24,657</b>	<b>4,777,485</b>	<b>14,888,139</b>

CITY OF CORPUS CHRISTI  
CORPUS CHRISTI COMMUNITY IMPROVEMENT CORPORATION  
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
FOR THE TWELVE MONTHS ENDING JULY 31, 2014

	Loan Program Fund	Special Project Fund	HOME Program Fund	Total
Revenues:				
Contribution from Federal Government	0	0	1,321,952	1,321,952
Interest on loans	67,938	0	13,934	81,872
Interest on investments	(31,672)	23	46	(31,603)
Rental income	0	0	0	0
Miscellaneous	2,663	0	1,158	3,821
<b>Total revenues</b>	<b>38,928</b>	<b>23</b>	<b>1,337,090</b>	<b>1,376,042</b>
Expenditures:				
Grants	56,121	0	2,916	59,037
Loan processing	418	250,000	1,390,170	1,640,588
Miscellaneous	9,218	0	0	9,218
Depreciation expense	7,459	0	0	7,459
<b>Total expenditures</b>	<b>73,216</b>	<b>250,000</b>	<b>1,393,086</b>	<b>1,716,302</b>
Excess of revenues over expenditures	(34,288)	(249,977)	(55,996)	(340,260)
Other financing sources(uses):				
Operating transfers in(out):				
Total other financing sources(uses)	0	0	0	0
Excess (Deficit)of revenues and other financing sources over expenditures and other uses	(34,288)	(249,977)	(55,996)	(340,260)
Fund balances at August 1, 2013	10,078,511	274,634	4,777,270	15,130,414
Fund balances at July 31, 2014	10,044,223	24,657	4,721,274	14,790,154