



City of Corpus Christi

1201 Leopard Street
Corpus Christi, TX 78401
cctexas.com

Meeting Minutes - Draft

Corpus Christi B Corporation - Type B

Monday, January 9, 2023

1:45 PM

Council Chambers

Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services are requested to contact the City Secretary's office (at 361-826-3105) at least 48 hours in advance so that appropriate arrangements can be made.

The mission of the Business & Jobs Development (Type A) and B Corporations is to promote and enhance the City of Corpus Christi's economic base by supporting projects and programs that create primary jobs, improve small business and affordable housing opportunities, and improve infrastructure in our City.

A. President Leah Pagan Olivarri to call the meeting to order.

President Leah Olivarri called the meeting to order at 1:54 p.m.

B. Call Roll:

City Secretary Rebecca Huerta called the roll and verified that a quorum of the Board was present to conduct the meeting.

Present 4 - Board Member Scott Harris, President Leah Pagan Olivarri, Secretary Diana Summers, and Board Member Robert Tamez

Absent 3 - Board Member John Valls, Vice-President Alan Wilson, and Board Member Jesus Jimenez

C. PUBLIC COMMENT:

President Olivarri referred to Public Comment. There were no comments from the public.

D. MINUTES / EXCUSE ABSENCES

1. [22-2108](#) Approval of Minutes of the Type B Board November 14, 2022, Regular Meeting.

President Olivarri referred to Item 1. Mr. Tamez made a motion to approve the minutes as presented, seconded by Ms. Summers, and passed unanimously.

E. FINANCIAL REPORT

2. [23-0103](#) Type B Financial Reports as of November 30, 2022

President Olivarri referred to Item 2. Director of Finance Heather Hurlbert presented the

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financial reports as of November 30, 2022.

F. EXECUTIVE SESSION ITEMS:**G. AGENDA ITEMS:**

3. [23-0073](#) Motion authorizing an amended Small Business Incentive Agreement between the Corpus Christi B Corporation and LiftFund, Inc. for the loan buy down program from October 1, 2022 through September 30, 2023.

President Olivarri referred to Item 3. Interim Chief Executive Officer of the Corpus Christi Regional Economic Development Corporation Mike Culbertson said the purpose of this item is to approve an amended Small Business Incentive Agreement between the Type B Corporation and LiftFund Inc., for the loan buy down program. The agreement was approved on November 14, 2022, however, since then LiftFund has asked for modifications to the agreement. Mr. Culbertson presented the changes and is asking for approval by the board.

Board Members, Mr. Culbertson and LiftFund Marketing Manager Laura Estrada discussed the following topic: whether applicants need a notarized referral from a bank stating they could not help the applicant.

Mr. Tamez made a motion to approve item 3, seconded by Mr. Harris, and passed unanimously.

H. PUBLIC HEARING: NONE

This agenda constitutes notice of any project or type of project that is the subject of a public hearing for purposes of section 505.160 of the Texas Local Government Code.

I. PRESENTATION ITEMS:

4. [23-0092](#) Type B - Corpus Christi Regional Economic Development Corporation (CCREDC) Quarterly Update

President Olivarri referred to Item 4. Interim Chief Executive Officer of the Corpus Christi Regional Economic Development Corporation Mike Culbertson presented the Corpus Christi Regional Economic Development Corporation quarterly report.

Mr. Culbertson presented updates on the following programs: Botanical Gardens; Del Mar College Process Technology II; Next Sports Company; International Consulting Engineer (ICE); Texas A&M University Industrial and Civil Engineering; Texas A&M University - Lone Star UAS Center; LaVista Pointe (Type B grant); Lift Fund Interest Buy-Down Program; Service Corps of Retired Executives (SCORE); Del Mar College Intern; Texas A&M University (TAMU-CC) Intern; Del Mar College Procurement Technical

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Assistance Center (PTAC); Del Mar College Contract Resource Center and Del Mar College Small Business Development Center.

Board Members and Mr. Culbertson discussed the following topics: estimated time frame for the permits for Next Sport Company and whether funding is complete; funding for the small businesses that was not used will go back to the fund balance; La Vista Pointe is complete and paid; whether there has been a decrease in permanent positions for the internship programs; and a board member requested a quarterly report on the progress of the Texas A&M new Marketing Director position.

5. [23-0088](#) Discussion of Type B Economic Development Guidelines

President Olivarri referred to Item 3. Ms. Olivarri stated this item is to receive clarification on the approval process for projects and how to prioritize the available funds. Ms. Olivarri tabled the discussion of this item for the next meeting.

J. **EXECUTIVE DIRECTOR COMMENTS:**

President Olivarri referred to the Executive Director comments. City Manager Peter Zanoni stated the swearing-in ceremony for the out going and new Council will be held on Tuesday, January 10, 2023.

K. **ADJOURNMENT**

There being no further business, President Olivarri adjourned the meeting at 2:38 p.m.

This meeting may be held via videoconference call pursuant to Texas Government Code § 551.127. If this meeting is held via videoconference call or other remote method of meeting, then a member of this governmental body presiding over this meeting will be physically present at the location of this meeting unless this meeting is held pursuant to Texas Government Code § 551.125 due to an emergency or other public necessity pursuant to Texas Government Code § 551.045.