

ORDINANCE APPROPRIATING \$550,000 FROM THE UNRESERVED FUND BALANCE OF THE HOTEL OCCUPANCY TAX FUND FOR MODERNIZATION OF ELEVATORS AT THE SELENA AUDITORIUM; AND AMENDING THE FY18 OPERATING BUDGET.

WHEREAS, the City has previously identified the modernization of elevators at the Selena Auditorium as a necessary capital project and had intended to include the project in the FY2018-2019 budget; and

WHEREAS, the condition of the freight elevator at the Selena Auditorium requires this project to be prioritized.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI, TEXAS:

SECTION 1. That funds in the amount of \$550,000 are appropriated from the unreserved fund balance in the Hotel Occupancy Tax Fund No. 1030 and transferring said funds to the Visitor Facility Fund No. 4710 for modernization of the freight and passenger elevators at the Selena Auditorium

SECTION 2. That the FY2017-18 operating budget adopted by Ordinance No. 031255 is amended by increasing revenues and expenditures by \$550,000.

SECTION 3. That prior to making any distributions of hotel occupancy tax funds for capital projects under the FY2018-2019 budget for the American Bank Center, the City shall subtract \$550,000.

ATTEST:

CITY OF CORPUS CHRISTI

Rebecca Huerta
City Secretary

Joe McComb
Mayor

_____ day of _____, 2018.

That the foregoing ordinance was read for the first time and passed to its second reading on this the _____ day of _____, 2018, by the following vote:

Joe McComb	_____	Ben Molina	_____
Rudy Garza	_____	Everett Roy	_____
Paulette Guajardo	_____	Lucy Rubio	_____
Michael Hunter	_____	Greg Smith	_____
Debbie Lindsey-Opel	_____		

That the foregoing ordinance was read for the second time and passed finally on this the _____ day of _____, 2018, by the following vote:

Joe McComb	_____	Ben Molina	_____
Rudy Garza	_____	Everett Roy	_____
Paulette Guajardo	_____	Lucy Rubio	_____
Michael Hunter	_____	Greg Smith	_____
Debbie Lindsey-Opel	_____		

PASSED AND APPROVED on this the _____ day of _____, 2018.

ATTEST:

Rebecca Huerta
City Secretary

Joe McComb
Mayor