

CHAPTER 9 - CODE OF ORDINANCES



AIRPORT BOARD MEETING
AUGUST 30TH, 2023

Rate Changes – Five Year Plan

Actual Revenues							
	Fuel Flowage Fee	Auxilliary Terminal Revenue	New Leases	Business Development Agreements	Parking	Annual Total	<i>Growth since 2022</i>
2022	\$ 102,216	\$ -	\$ -	\$ -	\$ 2,324,693	\$ 2,426,909	\$ -
2023	\$ 122,001	\$ 193,924	\$ 108,194	\$ 293,711	\$ 2,563,135	\$ 3,280,965	\$ 854,056
2024	\$ 156,858	\$ 223,426	\$ 110,358	\$ 455,482	\$ 2,799,635	\$ 3,745,759	\$ 1,318,850
2025	\$ 174,287	\$ 213,722	\$ 112,565	\$ 585,113	\$ 3,007,704	\$ 4,093,391	\$ 1,666,482
2026	\$ 191,715	\$ 209,874	\$ 114,816	\$ 612,921	\$ 3,390,926	\$ 4,520,253	\$ 2,093,344
2027	\$ 209,144	\$ 212,621	\$ 117,113	\$ 642,251	\$ 3,492,654	\$ 4,673,783	\$ 2,246,874

Parking Rate Changes – Five Year Plan

Year	Long Term	Short Term/Covered	Long Term Rate	Short Term Rate	% Increase LT	% Increase ST
2023	\$ 1,239,662	\$ 1,323,473	\$ 8	\$ 12		
2024	\$ 1,354,045	\$ 1,445,590	\$ 9	\$ 12	1.13	1
2025	\$ 1,454,678	\$ 1,553,027	\$ 9	\$ 13	1	1.08
2026	\$ 1,640,023	\$ 1,750,903	\$ 10	\$ 14	1.11	1.08
2027	\$ 1,689,224	\$ 1,803,430	\$ 10	\$ 14	1.00	1.00
2028	\$ 1,739,901	\$ 1,857,533	\$ 10	\$ 14	1	1