

**City of Corpus Christi - Budget
Type B Fund 1147 - Housing**

Account Number	Account Description	Actuals 2021 - 2022	Original Budget 2022 - 2023	Amended Budget 2022 - 2023	Estimated 2022 - 2023	Proposed 2023-2024
	Beginning Balance	\$ 1,741,989	\$ 327,928	\$ 1,717,705	\$ 1,717,705	\$ 2,037,430
	Revenues:					
300650	Economic Development Sales Tax	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
340900	Interest on investments	8,291	6,620	6,620	47,209	56,179
340995	Net Inc/Dec in FV of Investments	(7,487)	-	-	-	-
	TOTAL REVENUES	\$ 500,804	\$ 506,620	\$ 506,620	\$ 547,209	\$ 556,179
	Total Funds Available	\$ 2,242,793	\$ 834,548	\$ 2,224,325	\$ 2,264,914	\$ 2,593,609
	Expenditures:					
15000	Affordable Housing	\$ 500,000	\$ -	\$ -	\$ -	\$ 2,500,000
15001	Infill Housing Incentive Program	\$ -	\$ 500,000	\$ 500,000	\$ 200,000	\$ -
15030	BJD - Administration	31	10,000	10,000	10,000	10,000
60010	Transfer to General Fund	25,056	17,484	17,484	17,484	32,565
	TOTAL EXPENDITURES	\$ 525,087	\$ 527,484	\$ 527,484	\$ 227,484	\$ 2,542,565
	Gross Ending Balance	\$ 1,717,705	\$ 307,064	\$ 1,696,841	\$ 2,037,430	\$ 51,044
	Reserved for Encumbrances	1,000,000				
	Net Ending Balance	\$ 717,705	\$ 307,064	\$ 1,696,841	\$ 2,037,430	\$ 51,044

Note: Funding source for Type B Fund is up to \$500,000 annually of the 1/8 cent voter approved sales tax. Sales tax is to be collected no longer than 15 years from April 1, 2018.