

AGENDA MEMORANDUM

Motion for the January 26, 2021 City Council Meeting

DATE: January 13, 2021

TO: Mayor and Council

FROM: Rebecca L. Huerta, City Secretary

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Appointing Board Members to the Corpus Christi Housing Finance Corporation

CAPTION:

Motion appointing Mayor Paulette M. Guajardo and Council Members Roland Barrera, Gil Hernandez, Michael Hunter, Billy A. Lerma, John Martinez, Ben Molina, Mike Pusley and Greg Smith as the Board of Directors of the Corpus Christi Housing Finance Corporation.

SUMMARY:

This is a motion appointing Mayor Paulette M. Guajardo and Council Members Roland Barrera, Gil Hernandez, Michael Hunter, Billy A. Lerma, John Martinez, Ben Molina, Mike Pusley and Greg Smith as the Board of Directors of the Corpus Christi Housing Finance Corporation.

BACKGROUND AND FINDINGS:

The Corpus Christi Housing Finance Corporation (CCHFC) manages the property and business of the Corporation, issues tax exempt housing bonds and approves interest reduction payments for housing development according to approved guidelines.

The City Council appoints the Board of Directors of the CCHFC. Historically, the City Council has served as the Board of Directors.

ALTERNATIVES:

None.

FISCAL IMPACT:

There is no fiscal impact associated with this item.

RECOMMENDATION:

Staff recommends approval of the motion as presented.

LIST OF SUPPORTING DOCUMENTS:

None.