



Corpus Christi

1201 Leopard Street
Corpus Christi, TX 78401
cctexas.com

Meeting Minutes

Reinvestment Zone No. 3

Tuesday, February 23, 2016

9:30 AM

City Council Chambers

A. Chairperson Carolyn Vaughn to call the meeting to order.

Chairperson Carolyn Vaughn called the meeting to order at 9:31 a.m.

B. City Secretary Rebecca Huerta to call roll of the Corporation Directors.

Secretary Rebecca Huerta called the roll and verified a quorum of the board and the required officers were present to conduct the meeting.

(Mark Scott arrived at 9:32 a.m.)

Present 9 - Board Member Nelda Martinez, Board Member Mark Scott, Board Member Lillian Riojas, Board Member Rudy Garza, Chair Carolyn Vaughn, Board Member Lucy Rubio, Board Member Brian Rosas, Vice Chair Mike Pusley, and Board Member Stefany Schade

Absent 3 - Board Member Chad Magill, Board Member Colleen McIntyre, and Board Member Claudia Jackson

C. PUBLIC COMMENT:

There were no comments from the public.

PLEASE BE ADVISED THAT THE OPEN MEETINGS ACT PROHIBITS THE BOARD OF DIRECTORS FROM RESPONDING AND DISCUSSING YOUR COMMENTS AT LENGTH. THE LAW ONLY AUTHORIZES THEM TO DO THE FOLLOWING:

1. MAKE A STATEMENT OF FACTUAL INFORMATION.

2. RECITE AN EXISTING POLICY IN RESPONSE TO THE INQUIRY.

3. ADVISE THE CITIZEN THAT THIS SUBJECT WILL BE PLACED ON AN AGENDA AT A LATER DATE.

D. MINUTES:

1. [16-0249](#)

Approval of Minutes from the January 19, 2016 meeting.

Chairperson Vaughn referred to approval of the minutes.

Mr. Garza made a motion to approve the minutes, seconded by Mr. Rosas and passed unanimously (Board Members Claudia Jackson, Chad Magill and Colleen McIntyre were absent).

E. FINANCIAL REPORT:

2. [16-0250](#) Financial Report as of December 31, 2015.

Constance Sanchez, Treasurer, stated the report covered the 3 months ended December 31, 2015. She said the assets and fund balance were \$2,535,046. She stated the total revenues for that period were \$282,086 with an expenditure of \$609 for a total fund balance of \$2,535,046. Ms. Sanchez stated that a separate schedule for all contracts and commitments approved by the board has been added. Ms. Sanchez explained that the funds are not expended in this fiscal year, they will be encumbered until they are paid out. There were no questions.

F. EXECUTIVE SESSION ITEMS: (ITEMS 3-4)

3. [16-0247](#) **Executive session pursuant to Texas Government Code § 551.071 and Texas Disciplinary Rules of Professional Conduct Rule 1.05 to consult with attorneys concerning legal issues related to economic development agreement(s) involving entities desiring to engage in residential/commercial mixed use development in the downtown area and pursuant to Texas Government Code § 551.087 to discuss or deliberate regarding commercial or financial information relating to some or all of the aforementioned matter(s) or entities that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations and/or financial or other incentives involving said business prospect.**

Secretary Rebecca Huerta announced that Board Member Scott recused himself from Executive Session Item 3.

This E-Session item was discussed in executive session.

4. [16-0248](#) **Executive session pursuant to Texas Government Code § 551.071 and Texas Disciplinary Rules of Professional Conduct Rule 1.05 to consult with attorneys concerning legal issues related to economic development agreement(s) involving entities desiring to engage in residential/commercial mixed use development in the downtown area and pursuant to Texas Government Code § 551.087 to discuss or deliberate regarding commercial or financial information relating to some or all of the aforementioned matter(s) or entities that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations and/or financial or other incentives involving said business prospect.**

This E-Session item was discussed in executive session.

G. AGENDA ITEMS: (NONE)

H. PRESENTATION ITEMS: (NONE)

I. ADJOURNMENT

The meeting was adjourned at 10:45 a.m.