Reinvestment Zone # 3 (Downtown)
Balance Sheet
For Period Ending July 31, 2025

	2025 - YTD Actuals
Assets	
Cash and cash equivalents	$ 9,255,656
Total assets	9,255,656
Fund balance	
Restricted	9,255,656
Total fund balance	9,255,656
Total liabilities and fund balance	$ 9,255,656

Reinvestment Zone # 3 (Downtown)
Statement of Revenues, Expenditures and
Changes in Fund Balance - Compared to Budget
For Period Ending July 31, 2025

	Budget		2025 - YTD	Variance with
	Original	Amended	Actuals	Final Budget
Revenues				
Taxes - Property/Ad Valorem - City	$ 1,853,980	$ 1,853,980	$ 1,763,494	$ (90,486)
Taxes - Property/Ad Valorem - Del Mar	732,875	732,875	756,005	23,130
Taxes - Property/Ad Valorem - County	734,229	734,229	759,920	25,561
Earnings on investments	264,134	264,134	281,238	17,104
Total revenues	3,585,218	3,585,218	3,560,657	(24,561)
Expenditures				
Contracts & Commitments	6,040,588	6,230,588	701,907	5,528,681
DMD Administration fees	875,000	875,000	656,249	218,751
DMD Program Expenditures	530,000	590,000	455,793	134,207
DMD one-time Special Projects	1,822,000	1,464,152	189,299	1,274,853
City one-time Special Projects	218,960	650,960	432,000	218,960
City Program Expenditures	55,000	55,000	5,031	49,969
Total expenditures	9,541,548	9,865,700	2,440,279	7,425,421
Excess (deficiency) of revenues over (under) expenditures	(5,956,330)	(6,280,482)	1,120,378	7,400,860
Other financing sources (uses)				
Transfer out:				
Administration Services	(318,348)	(318,348)	(265,290)	(53,058)
Total other financing sources (uses)	(318,348)	(318,348)	(265,290)	(53,058)
Net Change in fund balances	(6,274,678)	(6,598,830)	855,088	7,347,802
Fund Balance, beginning of year	7,929,315	8,400,568	8,400,568	-
Fund balance as of July 31, 2025	$ 1,654,637	$ 1,801,738	$ 9,255,656	$ 7,347,802