



CITY OF CORPUS CHRISTI **MANAGEMENT & BUDGET**

FY 2026 Mid-Year Budget Adjustment

*Presented by: Amy Rodriguez, Director of Management and Budget
June 30, 2026*

Mid-Year Budget Adjustment

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City of Corpus Christi



CITY OF CORPUS CHRISTI
**MANAGEMENT
& BUDGET**

Summary by Fund

FY 2026 Mid-Year Budget Adjustment

General Fund:

- FY 2026 estimated savings \$0.3M
- FY 2027 estimated savings \$1.7M

Type A/B Funds:

- Update Sales Tax revenue budgets
- Increase transfers to CIP projects



Recap Financial Forecast



FY 2027 General Fund Forecast

Presented May 19, 2026

	FY 2027 Forecast (in Millions)
Beginning Balance	\$ 89.5
Total Revenues	344.2
Total Funds Available	433.7
Total Operating Expenses	362.2
Reserve for Contingencies 20%	72.4
Ending Balance	\$ (0.9)

Revenue Assumptions:

- 1.3% increase in property tax revenue (\$1.4M)
- 1% increase in sales tax revenue (\$0.7M)

Cost Assumptions:

- \$1.3M for Police Collective Bargaining (Year 4 of 4)
- \$2.0M for Fire Collective Bargaining (Year 3 of 4)
- \$7.1M for Health Benefits contributions by the City for all employees



General Fund Forecast

- The last two fiscal years, the City has taken proactive steps to identify recurring savings
 - FY 2024 overcame a \$12M revenue shortfall
 - FY 2025 overcame a \$7M revenue shortfall
 - FY 2026 forecast is \$0.9M revenue shortfall
- Cities across Texas are facing shortfalls ranging from \$12M to \$65M

Texas City	Revenue Shortfall FY 2027
San Antonio	\$65.3M
Fort Worth	\$49M
Austin	\$26.4M
El Paso	\$12M
Corpus Christi	\$0.9M



Mid-Year Budget Adjustment



FY 2026 General Fund Mid-Year Adjustments

Planning & Economic Development

- \$69K: Transfer Parking Enforcement to Code Compliance (Reduce 7 positions; 6 filled, 1 vacant)
- \$0: Reduce Parking Manager and revenue from Parking Improvement Fund for Parking Manager (1 position; 1 vacant)
- \$50K: Reduce operating cost for Parking Enforcement
- \$(26K): Reduce revenue for Parking Meter Collections
- \$32K: Reduce 1 Assistant Director (1 position; 1 filled)
- \$51K: Reduce 2 Planning positions (2 positions; 2 vacant)

Positions that are filled will be reduced effective August 1, 2026

Impacted employees will fall under the Reduction in Force (RIF) policy through July 31, 2026



FY 2026 Mid-Year Parking Program Change

Parking Enforcement
Funded by General Fund

Parking available Downtown, Uptown,
and North Beach:

On-Street: 4,001

Off-Street: 22,961

Meters: 845

Parking Enforcement (General Fund)

Parking Meter Revenue	\$95,374
Operating Cost	\$676,271
Cost to General Fund	\$580,897

Recommended Changes:

- Transfer Parking Enforcement to Code Compliance
- No paid parking
- Time-limited parking on Chaparral St. and Water St.
- Savings to General Fund: \$580,897

FY 2026 General Fund Mid-Year Adjustments

Parks & Recreation

- \$39K: Reduce 1 Assistant Director (1 position; 1 vacant)

Code Compliance

- \$65K: Reduce 4 positions (4 positions; 4 vacant)
 - 1 Administrative Support III
 - 1 Code Compliance Manager
 - 1 Sr. Code Compliance Officer
 - 1 Code Officer I
- Remaining: 28 Code Officers and 2 Code Officer Supervisors



Recap FY 2026 General Fund Mid-Year Adjustments and Savings to the FY 2027 General Fund

	FY 2026 Budget Adjustment	FY 2027 Savings
Planning & Economic Development	\$176K	\$1,200K
Parks & Recreation	\$39K	\$200K
Code Compliance	\$65K	\$336K
Total Savings to General Fund	\$280K	\$1,736K



Type A Funds (Old Authorization)

- Approved by Type A Board May 18, 2026
- Increase revenue for Sales Tax collected on sales through March 31 (\$6.1M)
- Appropriate funding for administrative expenses of \$100
- Appropriate funding for transfers to capital projects:

CIP Project Numbers	Type A- Arena Fund 1130 Projects (Old Authorization)	Prior Appropriation	FY 2026 Appropriation Increase	Total Project Appropriation thru FY 2026
23197	Arena Exterior Improvements	2,496,530	900,000	3,396,530
25020	Arena Fire Alarm System Improvements	1,000,000	2,220,000	3,220,000
25021	Arena Roof Replacement	5,027,750	1,467,666	6,495,416
25025	Convention Center HVAC System and Chiller Replacement	4,026,596	300,000	4,326,596
NEW	Hilliard Center Renovation Plan (NEW FY26)	-	450,000	450,000
	Total Projects	12,550,876	5,337,666	17,888,542



Type B Funds (New Authorization)

- Approved by Type B Board May 18, 2026
- Decrease revenue for Sales Tax collected on sales beginning April 1 (\$6.1M)
- Appropriate funding for transfers to capital projects:

CIP Project Numbers	Type B- Facilities Fund 1150 Projects (New Authorization)	Prior Appropriation	FY 2026 Appropriation Increase	Total Project Appropriation thru FY 2026
24036	Art Museum HVAC System Improvements	6,920,000	939,500	7,859,500
25034	Harbor Playhouse – Building and HVAC Improvements	4,939,275	700,000	5,639,275
25027	Museum of Science and History – Improvements	2,596,625	155,000	2,751,625
	Total Projects	14,455,900	1,794,500	16,250,400





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Thank you!