

Resolution Repealing Resolutions with Respect to the Issuance of Bonds to Finance Facilities for Greenwood Manor, LP approved on October 19, 2021, January 25, 2022, and February 1, 2023.

Whereas, Corpus Christi Housing Finance Corporation (the “Corporation”) is a nonprofit housing finance corporation duly organized and existing under the laws of the State of Texas, including particularly the Texas Housing Finance Corporations Act, as amended (the “Act”) codified in Chapter 394 of the Texas Local Government Code; and

Whereas, the City of Corpus Christi, Texas (the “City”) has authorized and approved the creation of the Corporation to act on its behalf to further certain public purposes of the City; and

Whereas, Greenwood Manor, LP, a limited partnership to be organized and exist under the laws of the State of Texas, requested that the Corporation consider financing for the acquisition and construction of multifamily housing facilities in Corpus Christi, together with real and personal property related thereto; and

Whereas, Greenwood Manor, LP, commonly known as Alma at Greenwood, was proposed to be approximately 152 units of new construction garden style apartments built on 10 acres of the parcel at Greenwood Drive at Gollihar Road with legal description Paisley Hoffman 26.6223 Acs out of Lt 12 Sec D; and

Whereas, on October 19, 2021, January 25, 2022, and February 1, 2023, the Corporation approved Resolutions with Respect to the Issuance of Bonds to Finance Facilities for Greenwood Manor, LP to facilitate the approval of multifamily revenue bond reservations from the Texas Bond Review Board; and

Whereas, the Corporation has not issued any multifamily revenue bonds related to Greenwood Manor, LP; and

Whereas, Greenwood Manor, LP, has had substantial changes to the project’s financing, types of units and uses, and site plan.

Now therefore, be it resolved by the Corpus Christi Housing Finance Corporation of the City of Corpus Christi, Texas:

Section 1. The Resolution with respect to the Issuance of Bonds to Finance Facilities for Greenwood Manor, LP approved on October 19, 2021, is repealed.

Section 2. The Resolution with respect to the Issuance of Bonds to Finance Facilities for Greenwood Manor, LP approved on January 25, 2022, is repealed.

Section 3. The Resolution with respect to the Issuance of Bonds to Finance Facilities for Greenwood Manor, LP approved on February 1, 2023, is repealed.

PASSED AND APPROVED on the _____ day of May 2024:

ATTEST:

CORPUS CHRISTI HOUSING
FINANCE CORPORATION

Rebecca Huerta, Secretary

President