



City of Corpus Christi

1201 Leopard Street
Corpus Christi, TX 78401
cctexas.com

Meeting Minutes - Draft

Corpus Christi B Corporation - Type B

Monday, June 16, 2025

1:30 PM

Council Chambers

Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services are requested to contact the City Secretary's office (at 361-826-3105) at least 48 hours in advance so that appropriate arrangements can be made.

The mission of the Business & Jobs Development (Type A) and B Corporations is to promote and enhance the City of Corpus Christi's economic base by supporting projects and programs that create primary jobs, improve small business and affordable housing opportunities, and improve infrastructure in our City.

A. President Alan Wilson to call the meeting to order.

President Alan Wilson called the meeting to order at 1:37 p.m.

B. Call Roll:

City Secretary Rebecca Huerta called the roll and verified that a quorum of the Board was present to conduct the meeting.

Present 4 - Board Member Victoria Holland, Board Member Vishnu Reddy, Board Member Johnny Philipello, and President Alan Wilson

Absent 3 - Board Member Mark LaRue, Secretary Jesus Jimenez, and Vice-President Diana Summers

C. PUBLIC COMMENT:

President Wilson referred to Public Comment. There were no comments from the public.

D. MINUTES / EXCUSE ABSENCES

1. [25-0848](#) Approval of Minutes for the Type B Board, May 19, 2025 Regular Meeting.

President Wilson referred to Item 1. Mr. Philipello made a motion to approve the minutes as presented, seconded by Ms. Holland, and passed unanimously.

E. FINANCIAL REPORT

2. [25-0859](#) Type B Financial Reports as of April 30, 2025

President Wilson referred to Item 2. Director of Finance Sergio Villasana presented the

B

financial reports as of April 30, 2025.

There were no questions from the board.

F. EXECUTIVE SESSION ITEMS:

G. AGENDA ITEMS:

3. **25-0704** Resolution amending and reaffirming the Corpus Christi B Corporation's Investment Policy and Investment Strategy for the Fiscal Year 2025-2026.

President Wilson referred to Item 3. Director of Finance Sergio Villasana presented the amended Investment Policy and Investment Strategy for the FY2025-2026. Mr. Villasana stated there were no significant changes to the policy, only date changes which were redlined within the policy.

Mr. Reddy made a motion to approve item 3, seconded by Mr. Philipello, and passed unanimously.

4. **25-0917** Motion to approve the Corpus Christi B Corporation's Fiscal Year 2025 - 2026 operating budget for Economic Development, Housing and Streets.

President Wilson referred to Item 4. Director of Management and Budget Amy Crowley presented the FY 2025-2026 operating budget for the Corpus Christi B Corporation.

Ms. Crowley presented the following: Budget Overview - Economic Development; Proposed Revenue Economic Development; Proposed Expenses - Economic Development; Major Business Incentives; Small Business Projects; FY26 Proposed Additional Funding; Type B Incentives; FY26 Proposed CIP Projects; Budget Overview - Housing; Proposed Revenue - Housing; Proposed Expenses - Housing; Affordable Housing; Budget Overview - Streets; Proposed Revenue - Streets; Proposed Expenses - Streets; Budget Overview - New Facilities Fund; Budget Overview - New Streets Fund; Budget Overview - New Seawall & City Wide Flood Control Fund.

Board Members, Ms. Cowley and Assistant City Manager Heather Hurlbert discussed the following topics: whether the level of funding of the contracts could be changed if the budget is approved at this time.

Mr. Philipello made a motion to approve Item 4, seconded by Mr. Reddy, and passed unanimously.

H. PUBLIC HEARING:

5. [25-0905](#) Public Hearing and Motion authorizing a business incentive grant agreement with Padre Island North, LLC. , for a total incentive amount not to exceed \$1,250,000 for Marriott Dual Branded Hotels; Courtyard & Residence Inn,

Conference Center, Bar & Restaurant at 15210 - 152222 Windward Drive, Corpus Christi, Tx. 78418; authorizing appropriation of funds from Corpus Christi B Corporation Economic Development Fund and amending the budget.

President Wilson stated item 5 will be postponed at this time due to the lack of quorum since Mr. Wilson reused himself and three members are absent. Mr. Wilson will ask for a special meeting for this item so business can move forward.

This agenda constitutes notice of any project or type of project that is the subject of a public hearing for purposes of section 505.160 of the Texas Local Government Code.

I. PRESENTATION ITEMS:

6. [25-0906](#) Corpus Christi Regional Economic Development Corporation (CCREDC) Quarterly Report

President Wilson referred to Item 6. Compliance Officer for the Corpus Christi Regional Economic Development Corporation Randy Almaguer presented the quarterly report.

Mr. Almaguer presented the following projects: Next Sport Company; Texas A&M University-CC Lone Star UAS Center/ARI; Homewood Suites by Hilton; Del Mar College Foundation - Enhances Skills Training; South Texas Military Housing, LP-CNATRA Quarters; Service Corps of Retired Executives; Liftfund Interest Buy-Down Program; Texas A&M University Corpus Christi Internship Program; Del Mar College-Internship Program; Del Mar College APEX Accelerator; Del Mar College-Contract Resources Center; Del Mar College-Cyber Center; and Del Mar College-Small Business Development Center.

Board Members and Mr. Almaguer discussed the following topics: Next Sport had issues with the company they used to provide sod for the fields; whether Homewood Suits will have any additional delays; and a request for the qualifications for the mentors that provide the service for Service Corps of Retired Executives (SCORE).

7. [25-0933](#) Drought Resilience Workforce Stability Grant Program Update

President Wilson referred to Item 7. Director of Economic Development Arturo Marquez presented the Small Business Drought Resiliency Program Update.

Mr. Marquez presented the following: Project Overview; Project Timeline; Marketing & Promotion; Strategic Outlook; Testimonies; and Community Interest.

Board Members and Mr. Marquez discussed the following topics: program; the barriers for the organizations that applied for the grant; the percentage of industries that were supported by the grant; whether some improvements could be implemented to the rollout of the grant if needed in the future; and total number of jobs that were retained due to the grant.

J. EXECUTIVE DIRECTOR COMMENTS:

President Wilson referred to the Executive Director comments. Assistant City Manager Heather Hurlbert had no comments.

K. ADJOURNMENT

There being no further business, President Wilson adjourned the meeting at 2:27 p.m.

This meeting may be held via videoconference call pursuant to Texas Government Code § 551.127. If this meeting is held via videoconference call or other remote method of meeting, then a member of this governmental body presiding over this meeting will be physically present at the location of this meeting unless this meeting is held pursuant to Texas Government Code § 551.125 due to an emergency or other public necessity pursuant to Texas Government Code § 551.045.