

PROPOSED OPERATING BUDGET FY 2018-2019

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**PUBLIC HEARING
August 28, 2018**

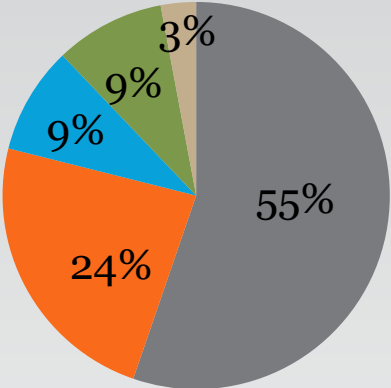


EMPLOYEES

FUND	FY 2017	FY 2018	FY 2019
General	1762.71	1748.74	1746.73
Enterprise	737.40	742.40	747.40
Internal	298	290	283
Special	310.8	290.20	290.20
Subtotal	3108.91	3071.34	3067.33
Grants	91	91	93
Total	3199.91	3162.34	3160.33

Total Employees

- General
- Enterprise
- Internal
- Special
- Grant



REVENUE/EXPENDITURES

3

FUND	Proposed FY 2019 Revenue	Proposed FY 2019 Expenditures	Net Budget
General	\$253,419,204	\$253,419,204	\$0
Enterprise	307,339,931	329,207,321	(21,867,390)
Internal Service	104,171,029	109,587,912	(5,416,883)
Special Revenue	115,150,436	114,139,088	1,011,348
Debt Service	124,107,378	122,731,424	1,375,954
Total	\$904,187,978	\$929,084,949	\$(24,896,971)

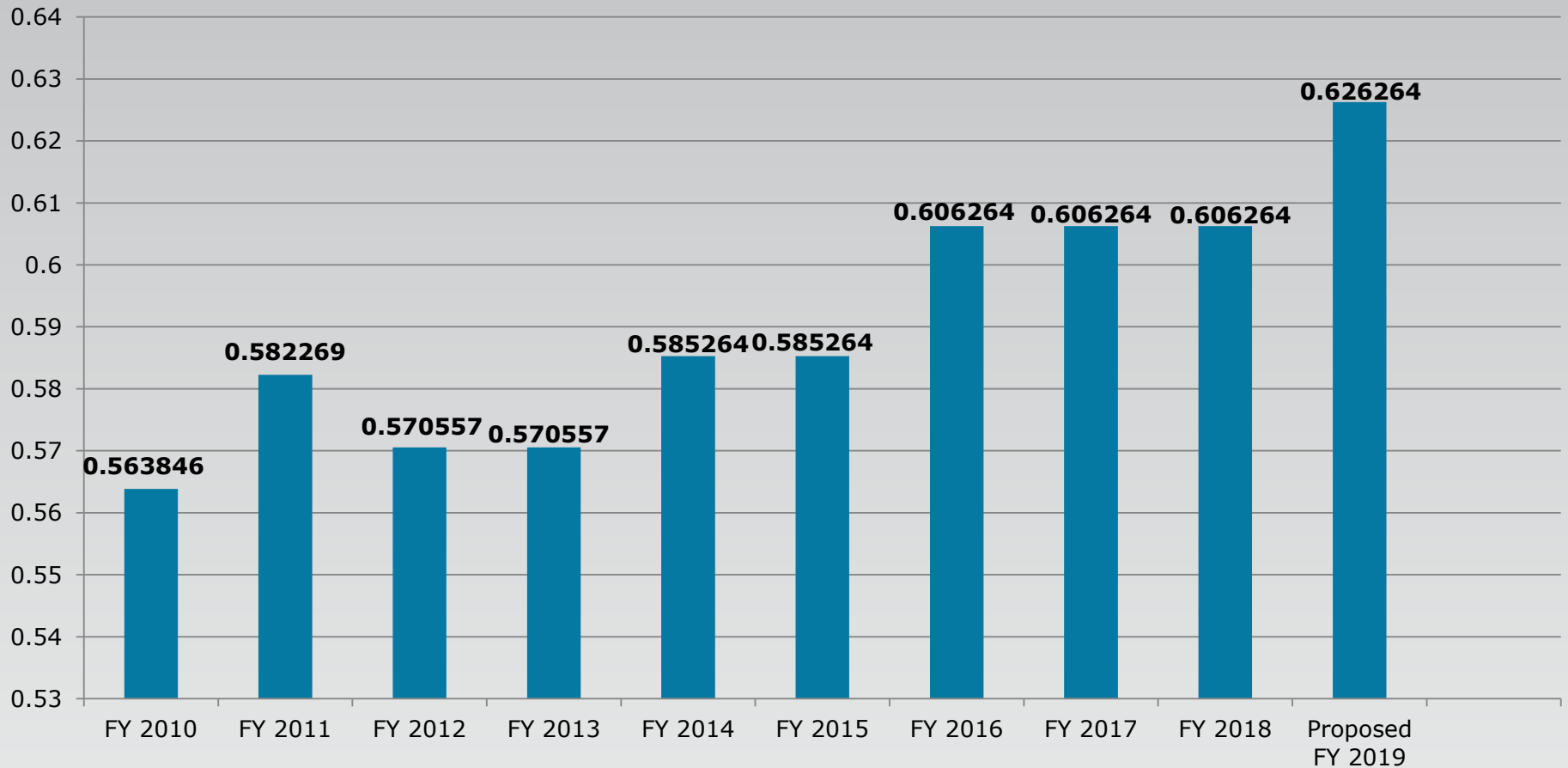


10-Year Property Tax Rates

(M&O/I&S)

4

Adopted Tax Rate per \$100 Valuation



GENERAL FUND

PROJECTED CHANGE IN FUND BALANCE

5

• Estimated Beginning Balance 10/1/18		<u>\$ 52,950,574</u>
• Projected Changes		<u>\$ -0-</u>
• Total Projected Ending Balance 9/30/19 (20.9%)		<u>\$ 52,950,574</u>
• Minimum Fund Balance (17%)	<u>\$ 43,081,265</u>	
• Goal (25%)	<u>\$ 63,354,801</u>	



INTERNAL SERVICE FUNDS

PROJECTED CHANGE IN FUND BALANCE

6

• Estimated Beginning Balance 10/1/18		<u>\$ 45,410,551</u>
• Projected Changes		<u>\$ (5,416,883)</u>
• Total Projected Ending Balance 9/30/2019		<u>\$39,993,668</u>
• Target	<u>\$ 27,984,878</u>	
• Fleet Future Replacement Restricted	<u>\$3,921,245</u>	
• Total Restricted + Reserve		<u>\$31,906,123</u>

SPECIAL REVENUE FUNDS

PROJECTED CHANGE IN FUND BALANCE

7

• Estimated Beginning Balance 10/1/18	<u>\$ 132,878,085</u>
• Projected Changes	<u>\$1,011,348</u>
• Projected Ending Balance 9/30/19	<u>\$ 133,889,433</u>



ENTERPRISE FUNDS

PROJECTED CHANGE IN FUND BALANCE

8

• Estimated Beginning Balance 10/1/18	<u>\$109,042,320</u>
• Projected Changes	<u>\$ (21,867,390)</u>
• Total Projected Ending Balance 9/30/19	<u>\$ 87,174,930</u>
• Target Fund Balance @ 25%	<u>\$ 57,885,179</u>
• CIP Restricted	<u>\$ 23,179,964</u>
• Total Target + Restricted	<u>\$ 81,065,143</u>



KEY DATES

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Sept. 11, 2018 - 1st Reading of Proposed Operating Budget & Proposed Capital Budget

Sept. 18, 2018 - 2nd Reading & Final Adoption of Operating Budget & Capital Budget

