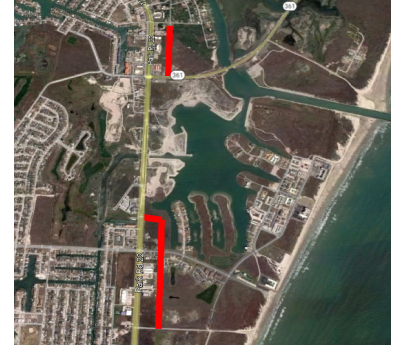


Capital Improvement Plan

2025 *thru* 2027

City of Corpus Christi, Texas

Project # 24130/24134
Project Name North Padre Island Paper Street



Type Improvement/Additions
Useful Life 25 years
Category Street Construction

Department Economic Development
Contact Dir of Economic Development
Priority Priority Level 2
Council District 4

Status Active

Description

North Padre Island has several areas where planned streets, or paper streets, have never been constructed. This limits mobility, connectivity, and development within these area. There are two primary sites, The Northern Area which includes Sand Dollar Ave (24130) between Verdemar Dr and Highway 361 and the Central Area which includes Crowsnest (24134) from Beach Access 4 to Whitecap and continuing to Park Road 22. The project would include construction of the streets and any needed utilities.

Justification

This project was deemed the top priority of ISAC and is needed to encourage continued growth on North Padre Island.

Expenditures	Prior Years	2025	2026	2027	Total
Construction/Rehab		2,381,660	2,731,660		5,113,320
Design		1,100,000			1,100,000
Contingency		136,583	136,583		273,166
Eng, Admin Reimbursements		398,007	315,507		713,514
Total		4,016,250	3,183,750		7,200,000

Funding Sources	Prior Years	2025	2026	2027	Total
Tax Increment Finance District 2 (New)		3,183,750	3,183,750		6,367,500
Tax Increment Finance District 2 (Prior)		832,500			832,500
Total		4,016,250	3,183,750		7,200,000

Budget Impact/Other

There is no projected operational impact with this project at this time. A reassessment will be done upon completion of project to determine on-going or maintenance costs.