



DEVELOPMENT SERVICES

May 27, 2016

Via Email

Board of Directors
Corpus Christi Housing Finance Corporation
1201 Leopard Street
Corpus Christi, Texas 78401

RE: River View at Calallen, TDHCA #15274

Dear Board of Directors:

Please accept this correspondence as a formal request to the Corpus Christi Housing Finance Corporation (“CCHFC”) for a modification of the terms of our previously approved conduit loan to River View at Calallen. This request is intended to have the terms of this loan reflect the final terms provided to the transaction by Citi Bank as our designated lender.

Citi wishes to have the terms of the first and second liens be identical and contemporaneous; as such, we are requesting a 15 year term with a 35 year amortization from CCHFC. As you aware, Citi Bank will be the source of capital for CCHFC with these funds being provided on a non-recourse basis.

Please let me know if you have any questions regarding this correspondence or if we can provide any additional clarification on this subject. Thank you.

Sincerely,

Enrique “Henry” Flores
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