



**Corpus Christi B Corporation
Economic Development Fund
Balance Sheet
For Period Ending February 28, 2025**

	2025 - YTD Actuals
Assets	
Cash and cash equivalents	\$ 10,620,360
Receivables	
Sales Tax	710,840
Net receivables	710,840
Total assets	11,331,200
 Fund balance	
Restricted	11,331,200
Total fund balance	11,331,200
 Total liabilities and fund balance	\$ 11,331,200



**Corpus Christi B Corporation
Economic Development Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Compared to Budget
For Period Ending February 28, 2025**

	Budget		2025 - YTD	Variance with
	Original	Amended	Actuals	Final Budget
Revenues				
Sales Tax	\$ 4,542,638	\$ 4,542,638	\$ 1,937,555	\$ 2,605,083
Earnings on investments	364,188	364,188	219,853	144,335
Total revenues	4,906,826	4,906,826	2,157,408	2,749,418
Expenditures				
CC Reginal Economic Development Corp	275,000	346,284	250,956	95,328
Major Business Incentive Projects	5,011,745	4,790,461	395,128	4,395,333
Small Business Projects	1,076,700	3,311,839	242,888	3,068,951
Operating Expenditures	148,250	298,250	43,382	254,868
Type B Incentive Projects	89,000	998,000	835,000	163,000
Total expenditures	6,600,695	9,744,834	1,767,354	7,977,480
Excess (deficiency) of revenues over (under) expenditures	(1,693,869)	(4,838,008)	390,054	(5,228,062)
Other financing sources (uses)				
Transfer out:				
Transfer to Capital projects	(3,771,443)	(3,771,443)	(3,771,443)	-
Transfer to Streets Fund	-	(2,380,000)	-	(2,380,000)
Administrative service	(114,408)	(114,408)	(47,670)	(66,738)
Total other financing sources (uses)	(3,885,851)	(6,265,851)	(3,819,113)	(2,446,738)
Net Change in fund balances	(5,579,720)	(11,103,859)	(3,429,059)	(7,674,800)
Fund Balance, beginning of year	14,017,290	14,760,259	14,760,259	-
Fund balance as of February 28, 2025	\$ 8,437,570	\$ 3,656,400	\$ 11,331,200	\$ (7,674,800)



**Corpus Christi B Corporation
Housing (1147)
Balance Sheet
For Period Ending January 31, 2025**

	2025 - YTD Actuals
Assets	
Cash and cash equivalents	\$ 3,609,373
Total assets	<u>3,609,373</u>
 Fund balance	
Restricted	<u>3,609,373</u>
Total fund balance	<u>3,609,373</u>
 Total liabilities and fund balance	<u><u>\$ 3,609,373</u></u>



**Corpus Christi B Corporation
Housing (1147)
Statement of Revenues, Expenditures and
Changes in Fund Balance - Compared to Budget
For Period Ending January 31, 2025**

	Budget		2025 - YTD	Variance with
	Original	Final	Actuals	Final Budget
Revenues				
Sales Tax	\$ 500,000	\$ 500,000	\$ 500,000	\$ -
Earnings on investments	76,534	76,534	49,883	(26,651)
Total revenues	576,534	576,534	549,883	(26,651)
Expenditures				
Economic Development - Housing	2,670,560	2,670,560	-	(2,670,560)
Professional services	10,000	10,000	13	(9,987)
Total expenditures	2,680,560	2,680,560	13	(2,680,547)
Excess (deficiency) of revenues over (under) expenditures	(2,104,026)	(2,104,026)	549,870	2,653,896
Other financing sources (uses)				
Transfer in:	170,560	170,560	170,560	-
Transfer out:				
Transfer to General Fund Admi Srv	(59,856)	(59,856)	(19,952)	39,904
Total other financing sources (uses)	110,704	110,704	150,608	39,904
Net Change in fund balances	(1,993,322)	(1,993,322)	700,478	2,693,800
Fund Balance, beginning of year	2,896,751	2,908,895	2,908,895	-
Fund balance as of January 31, 2025	\$ 903,429	\$ 915,573	\$ 3,609,373	\$ 2,693,800



**Corpus Christi B Corporation
Streets (1148)
Balance Sheet
For Period Ending January 31, 2025**

	2025 - YTD Actuals
Assets	
Cash and cash equivalents	\$ 247,384
Receivables	
Sales Tax	865,384
Net receivables	865,384
Total assets	<u>1,112,768</u>
 Fund balance	
Restricted	1,112,768
Total fund balance	1,112,768
 Total liabilities and fund balance	<u>\$ 1,112,768</u>



**Corpus Christi B Corporation
Streets (1148)
Statement of Revenues, Expenditures and
Changes in Fund Balance - Compared to Budget
For Period Ending January 31, 2025**

	Budget		2025 - YTD	Variance with
	Original	Final	Actuals	Final Budget
Revenues				
Sales Tax	\$ 4,042,638	\$ 4,042,638	\$ 1,106,096	\$ (2,936,542)
Earnings on investments	19,544	19,544	30,757	11,213
Total revenues	4,062,182	4,062,182	1,136,853	(2,925,329)
Expenditures				
Professional services	10,000	10,000	85	(9,915)
Total expenditures	10,000	10,000	85	(9,915)
Excess (deficiency) of revenues over (under) expenditures	4,052,182	4,052,182	1,136,768	(2,915,414)
Other financing sources (uses)				
Transfer out:				-
Transfer to Capital projects	(3,980,182)	(3,980,182)	-	3,980,182
Transfer to General Fund Admi Srv	(72,000)	(72,000)	(24,000)	48,000
Total other financing sources (uses)	(4,052,182)	(4,052,182)	(24,000)	4,028,182
Net Change in fund balances	-	-	1,112,768	1,112,768
Fund Balance, beginning of year	-	-	-	-
Fund balance as of January 31, 2025	\$ -	\$ -	\$ 1,112,768	\$ 1,112,768



**Street B Corp CIP Fund
Balance Sheet
For Period Ending February 28, 2025**

ASSETS

Cash, cash equivalents and investments	\$ 12,184,022
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Total assets	<u>12,184,022</u>
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FUND BALANCE

Seawall Sys CIP	<u>12,184,022</u>
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Total fund balance	<u>12,184,022</u>
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Total liabilities and fund balance	<u><u>\$ 12,184,022</u></u>
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Street B Corp CIP Fund
Income Statement
Schedule of Revenues and Expenditures
For Period Ending February 28, 2025

	2025 - YTD
	Actuals
Revenues	
Earnings on investments	\$ 208,564
Total revenues	<u>208,564</u>
Expenditures	
Outlay	539,874
Total expenditures	<u>539,874</u>
Excess (deficiency) of revenues over (under) expenditures	(331,310)
Other financing sources (uses)	
Transfer in	2,420,818
Total other financing sources (uses)	<u>2,420,818</u>
Net change in fund balance	2,089,508
Fund balance at beginning of year	<u>10,094,514</u>
Fund balance as of February 28, 2025	<u><u>\$ 12,184,022</u></u>