



**CC Business & Job Development Corp
Seawall Fund
Balance Sheet
For Period Ending February 28, 2026**

	2026 - YTD
	Actuals
	<hr/>
Assets	
Cash and cash equivalents	\$ 484,736
Receivables	
Sales Tax	1,476,791
Net receivables	<hr/> 1,476,791
Total assets	<hr/> <hr/> 1,961,527
Fund balance	
Restricted	1,961,527
Total fund balance	<hr/> 1,961,527
Total liabilities and fund balance	<hr/> <hr/> \$ 1,961,527

Note: Unaudited Financial Statements



**CC Business & Job Development Corp
Seawall Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Compared to Budget
For Period Ending February 28, 2026**

	<u>Budget</u>		<u>2026 - YTD Actuals</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Amended</u>		
Revenues				
Sales Tax	\$ 4,529,588	\$ 4,529,588	\$ 3,963,143	\$ (566,445)
Investments	28,611	28,611	49,369	20,758
Total revenues	<u>4,558,199</u>	<u>4,558,199</u>	<u>4,012,512</u>	<u>(545,687)</u>
Expenditures				
Professional Services	10,000	10,000	5,166	4,834
Community development Capital projects				
Debt service:				
Principal retirement	2,810,000	2,810,000	2,810,000	-
Interest	43,907	43,907	43,906	1
Paying agent fees	2,000	2,000	750	1,250
Total expenditures	<u>2,865,907</u>	<u>2,865,907</u>	<u>2,859,822</u>	<u>6,085</u>
Excess (deficiency) of revenues over (under) expenditures	1,692,292	1,692,292	1,152,690	(539,602)
Other financing sources (uses)				
Transfer out:				
Transfer to Seawall CIP Fund	(3,857,042)	(3,857,042)	(1,607,100)	2,249,942
Administration Services	(244,933)	(244,933)	(102,054)	142,879
Total other financing sources (uses)	<u>(4,101,975)</u>	<u>(4,101,975)</u>	<u>(1,709,154)</u>	<u>2,392,821</u>
Net Change in fund balances	(2,409,683)	(2,409,683)	(556,464)	1,853,219
Fund Balance, beginning of year	<u>2,409,683</u>	<u>2,517,991</u>	<u>2,517,991</u>	<u>-</u>
Fund balance as of February 28, 2026	<u>\$ -</u>	<u>\$ 108,308</u>	<u>\$ 1,961,527</u>	<u>\$ 1,853,219</u>

Note: Unaudited Financial Statements



**CC Business & Job Development Corp
Arena Fund
Balance Sheet
For Period Ending February 28, 2026**

	2026 - YTD
	Actuals
	<hr/>
Assets	
Cash and cash equivalents	\$ 3,191,959
Receivables	
Taxes	1,476,868
Net receivables	<hr/> 1,476,868
Total assets	<hr/> <hr/> 4,668,827
Fund balance	
Restricted	4,668,827
Total fund balance	<hr/> 4,668,827
Total liabilities and fund balance	<hr/> <hr/> \$ 4,668,827

Note: Unaudited Financial Statements



**CC Business & Job Development Corp
Arena Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Compared to Budget
For Period Ending February 28, 2026**

	<u>Budget</u>		<u>2026 - YTD Actuals</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Amended</u>		
Revenues				
Sales Tax	\$ -	\$ 4,508,831	\$ 3,963,221	\$ (545,610)
Earnings on investments	3,500	3,500	25,624	22,124
Total revenues	3,500	4,512,331	3,988,845	(523,486)
Excess (deficiency) of revenues over (under) expenditures	3,500	4,512,331	3,988,845	(523,486)
Other financing sources (uses)				
Transfer from Arena Debt Services	326,400	326,400	-	(326,400)
Transfer to Visitor Facilities	(258,860)	(258,860)	-	258,860
Transfer to Arena CIP Fund	(1,161,154)	(1,161,154)	(483,815)	677,339
Total other financing sources (uses)	(1,093,614)	(1,093,614)	(483,815)	936,199
Net Change in fund balances	(1,090,114)	3,418,717	3,505,030	86,313
Fund Balance, beginning of year	1,090,114	1,163,797	1,163,797	-
Fund balance as of February 28, 2026	<u>\$ -</u>	<u>\$ 4,582,514</u>	<u>\$ 4,668,827</u>	<u>\$ 86,313</u>

Note: Unaudited Financial Statements



Fund: 3271 - Seawall Sys CIP
Balance Sheet
For Period Ending February 28, 2026

ASSETS

Cash, cash equivalents and investments \$ 49,780,145

Total assets 49,780,145

FUND BALANCE

Seawall Sys CIP 49,780,145

Total fund balance 49,780,145

Total liabilities and fund balance \$ 49,780,145

Note: Unaudited Financial Statements



Fund: 3271 - Seawall Sys CIP
Income Statement
Schedule of Revenues and Expenditures
For Period Ending February 28, 2026

	2026 - YTD
	Actuals
	<hr/>
Revenues	
Earnings on investments	\$ 825,401
Total revenues	<hr/> 825,401
Expenditures	
Supplies	-
Services	69,561
Outlay	4,606,996
Total expenditures	<hr/> 4,676,557
Excess (deficiency) of revenues over (under) expenditures	(3,851,156)
Other financing sources (uses)	
Transfer in - Fund 1120	1,607,100
Total other financing sources (uses)	<hr/> 1,607,100
Net change in fund balance	(2,244,056)
Fund balance at beginning of year	<hr/> 52,024,201
Fund balance as of February 28, 2026	<hr/> <hr/> \$ 49,780,145

Note: Unaudited Financial Statements



3274 - Arena Type A CIP
Income Statement
Schedule of Revenues and Expenditures
For Period Ending February 28, 2026

	2026 - YTD
	Actuals
	<hr/>
Revenues	
Earnings on investments	\$ 181,276
Total revenues	<hr/> 181,276
Expenditures	
Supplies	-
Services	9,005
Outlay	298,683
Total expenditures	<hr/> 307,688
Excess (deficiency) of revenues over (under) expenditures	(126,412)
Other financing sources (uses)	
Transfer in	1,123,394
Total other financing sources (uses)	<hr/> 1,123,394
Net change in fund balance	996,982
Fund balance at beginning of year	<hr/> 13,319,438
Fund balance as of February 28, 2026	<hr/> <hr/> \$ 14,316,420

Note: Unaudited Financial Statements