



## AGENDA MEMORANDUM

First Reading Ordinance the City Council Meeting of April 28, 2015  
Second Reading Ordinance for the City Council Meeting of May 12, 2015

**DATE:** April 8, 2015  
**TO:** Ronald L. Olson, City Manager  
**FROM:** Emily Martinez  
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### Type A Grant for QSROnline

#### **CAPTION:**

Approving a Business Incentive Agreement between the Corpus Christi Business and Job Development Corporation ("Type A Corporation") and QSROnline.com, Inc. ("QSROnline") to provide a grant of up to \$129,500, for the creation and retention of jobs and authorizing the City Manager, or designee, to execute a Business Incentive Project Service Agreement with the Type A Corporation regarding implementation and administration of the QSROnline Business Incentive Agreement for the creation and retention of jobs; and appropriating \$129,500 from the unreserved fund balance in the No. 1140 Business/Job Development Fund for said business incentive grant from the Type A Corporation to QSROnline; and changing the FY 2014-2015 operating budget, adopted by Ordinance No. 030294, by increasing expenditures by \$129,500.

#### **PURPOSE:**

QSROnline will invest in their software development offices and create and retain jobs in Corpus Christi. They will invest \$400,000 and create 10 full-time jobs and retain 27 full-time jobs with an average salary of \$50,000.

#### **BACKGROUND AND FINDINGS:**

QSROnline.com is a local software development company servicing the restaurant industry. They provide comprehensive data processing services for restaurant operators that utilize their essential services for managing the modern restaurant. They have partnered with over 500 foodservice providers to automate data, manage costs and deliver industry specific data. Their customer base includes 1500 restaurant locations that include the United States, Mexico and Canada.

#### **ALTERNATIVES:**

The company is not eligible for any other incentives.

#### **OTHER CONSIDERATIONS:**

QSROnline is a local success story. This is the kind of diversification this community needs to incentivize. This grant will be used to invest in their facility and the creation and retention of jobs.

**CONFORMITY TO CITY POLICY:**

This project is consistent with the City's stated goals of promoting economic development and incentivizing business to expand and thrive in Corpus Christi.

**EMERGENCY / NON-EMERGENCY:**

Non-emergency

**DEPARTMENTAL CLEARANCES:**

Engineering

**FINANCIAL IMPACT:**

Operating       Revenue       Capital       Not applicable

<b>Fiscal Year: 2014-2015</b>	<b>Project to Date Expenditures (CIP only)</b>	<b>Current Year</b>	<b>Future Years</b>	<b>TOTALS</b>
Line Item Budget		129,500		129,500
Encumbered / Expended Amount				
This item		129,500		129,500
BALANCE		0		0

Fund: Type A 1140

**RECOMMENDATION:**

Staff recommends approval of the Type A Grant to QSROnline in the amount of \$129,500 for improvements to their software development offices and the creation and retention of jobs.

**LIST OF SUPPORTING DOCUMENTS:**

Ordinance  
Type A Agreement  
Project Service Agreement