

**Corpus Christi Business and Job Development Corporation
Affordable Housing Contracts and Commitments
Since Inception through March 31, 2020**

Affordable Housing - Projects Approved by Board and City Council

Project	Awarded/Closed	Contractual Commitment	Inception to Date Reprogrammed	Revised Contract (Amounts Awarded Since Inception)	Cumulative Expenditures	Ending Cumulative Balance	Beginning Balance	Monthly Expenditures	Reprogrammed during the Month	Ending Balance	YTD			
											Expenditures	FY2020	FY2021	FY2022
ACTIVE PROJECTS:														
City of CC - Reimbursement	FY 06 - 07	\$ 52,500	\$ 105,382	\$ 157,882	\$ 146,295	\$ 11,587	\$ 11,587	\$ -	\$ -	\$ 11,587	\$ -	\$ 11,587	\$ -	\$ -
Homebuyer Assistance Program	FY 16 - 19	107,500	1,272,500	1,380,000	1,238,850	141,150	161,150	20,000	-	141,150	67,500	141,150	-	-
Fish Pond Development, LLC (affordable housing proj)	FY 19 - 20	500,000	-	500,000	-	500,000	500,000	-	-	500,000	-	-	-	500,000
Community Development Corp of Brownsville 4017 Capitol Dr	FY 19 - 20	154,227	-	154,227	-	154,227	154,227	-	-	154,227	-	-	-	154,227
Subtotal		\$ 814,227	\$ 1,377,882	\$ 2,192,109	\$ 1,385,145	\$ 806,964	\$ 826,964	20,000	-	806,964	67,500	\$ 152,737	\$ -	\$ 654,227
CLOSED PROJECTS:														
Habitat for Humanity	FY 16 - 17	\$ -	107,842	\$ 107,842	\$ 107,842	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City of CC - Model Block Program	FY 14 - 15	200,000	(42,842)	157,158	157,158	-	-	-	-	-	-	-	-	-
CC Housing Authority La Armada II	FY 14 - 15	-	500,000	500,000	500,000	-	-	-	-	-	-	-	-	-
Habitat for Humanity	FY 13 - 14	310,000	-	310,000	310,000	-	-	-	-	-	-	-	-	-
Vanguard Hall - Homebuyer Assistance	FY 10 - 11	100,000	-	100,000	100,000	-	-	-	-	-	-	-	-	-
CBCL - Home of Your Own	FY 10 - 11	20,000	-	20,000	20,000	-	-	-	-	-	-	-	-	-
Nueces County Community Action Agency	FY 09 - 10	1,110,000	(147,799)	962,201	962,201	-	-	-	-	-	-	-	-	-
City of CC - HOME Project	FY 09 - 10	245,000	-	245,000	245,000	-	-	-	-	-	-	-	-	-
Extreme Homes	FY 09 - 10	160,067	-	160,067	160,067	-	-	-	-	-	-	-	-	-
Affordable Housing Projects-(Approved by Board & City Council)	FY 09 - 10	500,000	2,043,123	2,543,123	2,543,123	-	-	-	-	-	-	-	-	-
Marketing for Housing Programs	FY 08 - 09	30,000	(30,000)	-	-	-	-	-	-	-	-	-	-	-
Nueces County Community Action Agency-Marketing Campaign	FY 08 - 09	25,000	-	25,000	25,000	-	-	-	-	-	-	-	-	-
Catholic Charities	FY 08 - 09	56,000	-	56,000	56,000	-	-	-	-	-	-	-	-	-
CC Community Development Corporation	FY 07 - 08	121,500	-	121,500	121,500	-	-	-	-	-	-	-	-	-
Subtotal		\$ 2,877,567	\$ 2,430,324	\$ 5,307,891	\$ 5,307,891	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total		\$ 3,691,794	\$ 3,808,206	\$ 7,500,000	\$ 6,693,036	\$ 806,964	\$ 826,964	20,000	\$ -	\$ 806,964	\$ 67,500	\$ 152,737	\$ -	\$ 654,227

(City of CC Reimbursement) will need to be appropriated if the Board wants to use it.

RECAP OF ECONOMIC DEVELOPMENT FUND

Fund Balance at September 30, 2019	\$ 14,648,802
Remaining Budgeted Revenue for FY 2019-2020	61,649
Actual Revenue to-Date	138,351
Total funds available	<u>\$ 14,848,802</u>
Amount committed for Affordable Housing for FY 2019-2020	\$ 152,737
Amount committed for Major Business Incentives for FY 2019-2020	8,974,913
Amount committed for Small Business Projects for FY 2019-2020	915,707
Budgeted Debt Service Payments & Other Misc Expenses for FY2019-2020	839,046
Total funds committed	<u>\$ 10,882,404</u>
Paid Housing to-Date	\$ 67,500
Paid Major Business Incentives to-Date	92,387
Paid Small Business to-Date	405,014
Paid Expenses to-Date	72,372
	<u>\$ 637,274</u>
Available Balance in the Fund for FY 2019-2020	<u>\$ 3,329,125</u>

**Homebuyer Assistance Program - Approved
by Board and City Council as of
March 31, 2020**

	\$ 141,150
Committed/Unpaid	
1513 S. Brownlee	10,000
905 Dolores	10,000
4310 Devon	10,000
Homeowner pay off	
	<u>30,000</u>
Remaining Balance to include Committed Unpaid and Funded as of March 31, 2020	<u>\$ 111,150</u>

**Corpus Christi Business and Job Development Corporation
Major Business Incentives Contracts and Commitments
As of March 31, 2020**

Major Business Incentives - Projects Approved by Board and City Council												
<u>Project</u>	<u>Passed Date</u>	<u>Contractual Commitment</u>	<u>Re-programmed</u>	<u>Revised Contract</u>	<u>Expended This Year</u>	<u>Expended to Date</u>	<u>De-Obligate funds FY20</u>	<u>Balance Unpaid but Committed</u>	<u>FY2020</u>	<u>FY2021</u>	<u>FY22-25</u>	
Govind Development, LLC		\$ 908,000	\$ -	\$ 908,000	\$ -	\$ 453,606	\$ 454,394	\$ -	\$ -	\$ -	\$ -	
QSROnline.com (16164)		129,500	-	129,500	-	103,600	-	25,900	25,900	-	-	
CC Cold Storage, LLC and South Texas Cold Storage, LLC (5258)		265,000	-	265,000	-	184,657	-	80,343	80,343	-	-	
International Consulting Engineers (ICE) (1950)	3/19/2018	125,000	-	125,000	-	25,000	-	100,000	25,000	75,000	-	
Texas A&M - Civil & Industrial Engineering (32931)	6/25/2018	2,000,000	-	2,000,000	-	-	-	2,000,000	2,000,000	-	-	
DMC Foundation (process & instrumentation technology program)	8/21/2018	2,356,000	-	2,356,000	92,387	512,330	-	1,843,670	1,843,670	-	-	
The Nueces County Courthouse	10/28/2019	3,000,000	-	3,000,000	-	-	3,000,000	-	-	-	-	
Whataburger Field improvements	12/17/2019	2,000,000	-	2,000,000	-	-	-	2,000,000	2,000,000	-	-	
Street Preventative Maintenance Program (20-0495)		2,000,000	-	2,000,000	-	-	-	2,000,000	2,000,000	-	-	
Street Preventative Maintenance Program (20-0515)		1,000,000	-	1,000,000	-	-	-	1,000,000	1,000,000	-	-	
Total		\$ 13,783,500	\$ -	\$ 13,783,500	\$ 92,387	\$ 1,279,193	\$ 3,454,394	\$ 9,049,913	\$ 8,974,913	\$ 75,000	\$ -	
									(A)			

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Available Balance in the Fund for FY 2019-2020	<u><u>\$ 3,329,125</u></u>

Corpus Christi Business and Job Development Corporation
Small Business Projects Contracts and Commitments
As of March 31, 2020

Small Business Projects - Approved by Board and City Council										
<u>Project</u>	<u>Ending Contract - date</u>	<u>FY2019-2020 Contractual Commitment</u>	<u>FY2019-2020 Expended to Date</u>	<u>Remaining FY2019-2020 Commitments</u>	<u>FY 2018-2019 Contractual Commitment</u>	<u>FY2018-2019 Expended to Date</u>	<u>Paid in FY2020</u>	<u>De-Obligated 2020</u>	<u>Remaining FY 2018-2019 Commitments</u>	<u>Balance Unpaid but Committed</u>
LIFTFUND, INC	9/30/2020	150,000	25,488	124,512	250,000	135,306	-	-	114,694	239,207
SCORE	9/30/2020	54,000	26,615	27,385	54,000	51,241	(626)	-	3,386	30,770
Texas A&M Internship	12/31/2020	150,000	3,467	146,533	150,000	63,341	29,239	-	57,420	203,953
Del Mar College Internship	12/31/2020	150,000	14,381	135,619	150,000	41,064	12,858	-	96,078	231,697
Del Mar College - PTAC	12/31/2020	99,500	11,047	88,453	99,000	54,234	36,280	-	8,485	96,939
Del Mar College - S. Bus. Develop. Ctr	12/31/2020	150,000	150,000	-	150,000	150,000	-	-	-	-
Del Mar College - Contract Resource Ctr	12/31/2020	133,000	34,482	98,518	133,000	56,593	61,783	-	14,623	113,141
Total		<u>\$ 886,500</u>	<u>\$ 265,479</u>	<u>\$ 621,021</u>	<u>\$ 986,000</u>	<u>\$ 551,779</u>	<u>\$ 139,535</u>	<u>\$ -</u>	<u>\$ 294,687</u>	<u>\$ 915,707</u>
			(A)	(B)			(A)		(B)	

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Available Balance in the Fund for FY 2019-2020	<u>\$ 3,329,125</u>

Total 2020 Expenses
 Σ (A) **\$ 405,014**