

City Council Quarterly Update July 2025

Presented by
Mike Culbertson
President & CEO



Corpus Christi
REGIONAL ECONOMIC
DEVELOPMENT CORPORATION





Photo: Corpus Christi Army Depot

Mission Statement

The mission of the Corpus Christi Regional Economic Development Corporation is to expand and enhance the region's economic base by developing and/or supporting projects that create primary jobs to improve the diversity and size of the local economy.



CORPUS CHRISTI M/A HOUSING REPORT



MEDIAN HOME PRICES SOLD

**\$265,000 DOWN 3.6%
COMPARED MAY 2024**



ACTIVE LISTINGS

**1,915 UP 40.1%
COMPARED MAY 2024**



CLOSED SALES

**306 DOWN 2.9%
COMPARED MAY 2024**



DAYS ON THE MARKET: 66

DAYS TO CLOSE: 33

TOTAL DAYS: 99

12 DAYS MORE COMPARED MAY 2024





MONTHS OF INVENTORY

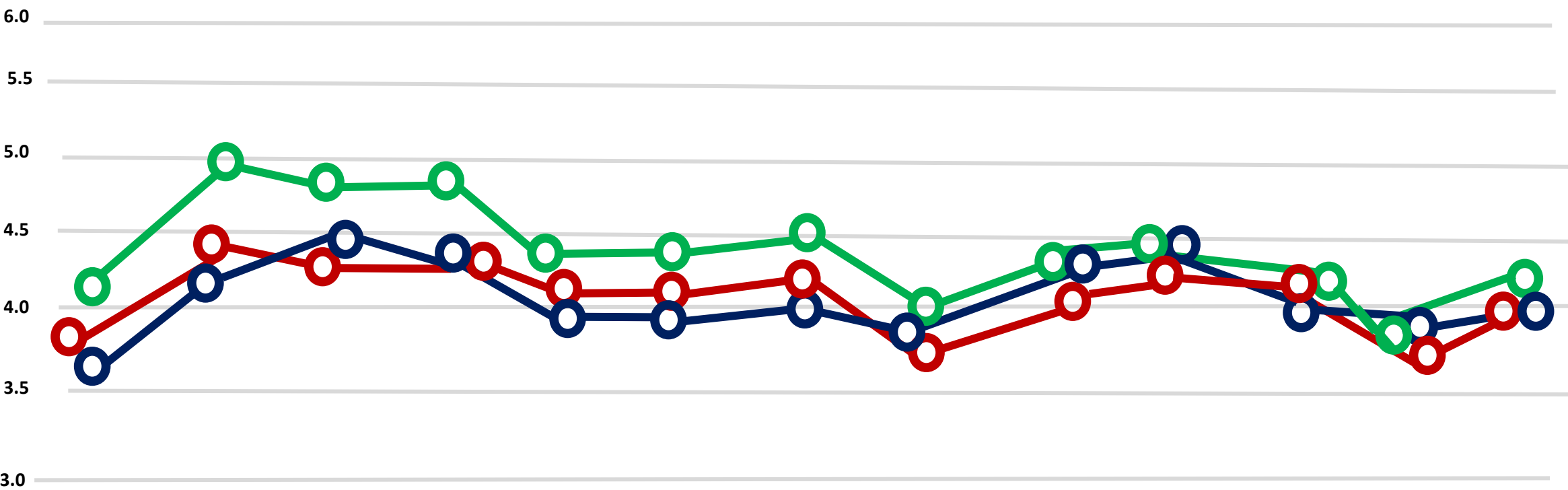
**7.7 UP FROM 5.1
COMPARED MAY 2024**

SALES TAX COLLECTIONS ALLOCATIONS

	MAY 2025	MAY 2024	2024	2023	2022
CITY OF ALICE	2,886,454	2,833,005	6,621,961	7,041,269	6,664,603
CITY OF ARANSAS PASS	1,233,251	1,253,032	2,998,026	3,001,001	2,898,405
CITY OF BEEVILLE	1,885,266	1,985,098	4,538,246	4,350,654	4,189,005
CITY OF CORPUS CHRISTI	41,520,118	41,398,514	98,789,434	97,338,773	92,547,634
CITY OF GREGORY	254,865	222,882	543,060	487,648	519,022
CITY OF INGLESIDE	2,480,712	1,624,011	3,772,861	4,890,483	3,184,196
CITY OF PORT ARANSAS	1,268,996	1,203,023	3,827,390	3,824,850	3,839,290
CITY OF PORTLAND	3,515,328	3,110,623	7,328,424	7,530,908	6,830,660
CITY OF ROBSTOWN	1,032,700	966,726	2,264,025	2,268,049	1,879,188
CITY OF ROCKPORT	1,544,296	1,494,742	3,687,772	3,693,942	3,665,496
CITY OF SINTON	866,389	799,887	1,927,564	1,720,480	1,614,741
COMBINED TOTALS:	58,508,374	56,891,542	136,298,763	136,148,056	127,832,242

<div>  <div> <div>EMPLOYMENT BY SECTOR FOR</div> <div>SELECTED MONTH/ CORPUS CHRISTI</div> </div>  </div>					
	MAY 2025	APR 2025	MAY 2024	MONTHLY CHANGE	YEARLY CHANGE
TOTAL NONAGRICULTURE	201,300	199,900	197,700	1400 (0.7%)	3,600 (1.8%)
MINING, LOGGING & CONSTRUCTION	23,900	24,000	23,100	-100 (-0.4%)	800 (3.5%)
MANUFACTURING	9,200	9,100	8,900	100 (1.1%)	300 (3.4%)
TRADE, TRANSPORTATION & UTILITIES	34,100	33,800	33,800	300 (0.9%)	300 (0.9%)
INFORMATION	1,400	1,400	1,400	0 (0.0%)	0 (0.0%)
FINANCIAL ACTIVITIES	9,400	9,300	9,400	100 (1.1%)	0 (0.0%)
PROFESSIONAL & BUSINESS SERVICES	19,500	19,500	19,000	0 (0.0%)	500 (2.6%)
EDUCATION & HEALTH SERVICES	33,900	33,900	33,000	0 (0.0%)	900 (2.7%)
LEISURE & HOSPITALITY	27,300	26,800	27,100	500 (1.9%)	200 (0.7%)
OTHER SERVICES	6,400	6,400	6,500	0 (0.0%)	-100 (-1.5%)
GOVERNMENT	36,200	35,700	35,500	500 (1.4%)	700 (2.0%)

MSA UNEMPLOYMENT RATES



	MAY 2024	JUNE 2024	JULY 2024	AUG 2024	SEPT 2024	OCT. 2024	NOV. 2024	DEC. 2024	JAN. 2025	FEB. 2025	MAR. 2025	APR. 2025	MAY 2025
CORPUS CHRISTI	4.2	4.9	4.8	4.8	4.3	4.2	4.3	3.9	4.4	4.5	4.2	3.8	4.2
TEXAS	3.8	4.5	4.5	4.4	4.1	4.0	4.1	3.7	4.1	4.3	4.0	3.7	4.0
U.S.	3.7	4.3	4.5	4.4	3.9	3.9	4.0	3.8	4.4	4.5	4.2	3.9	4.0

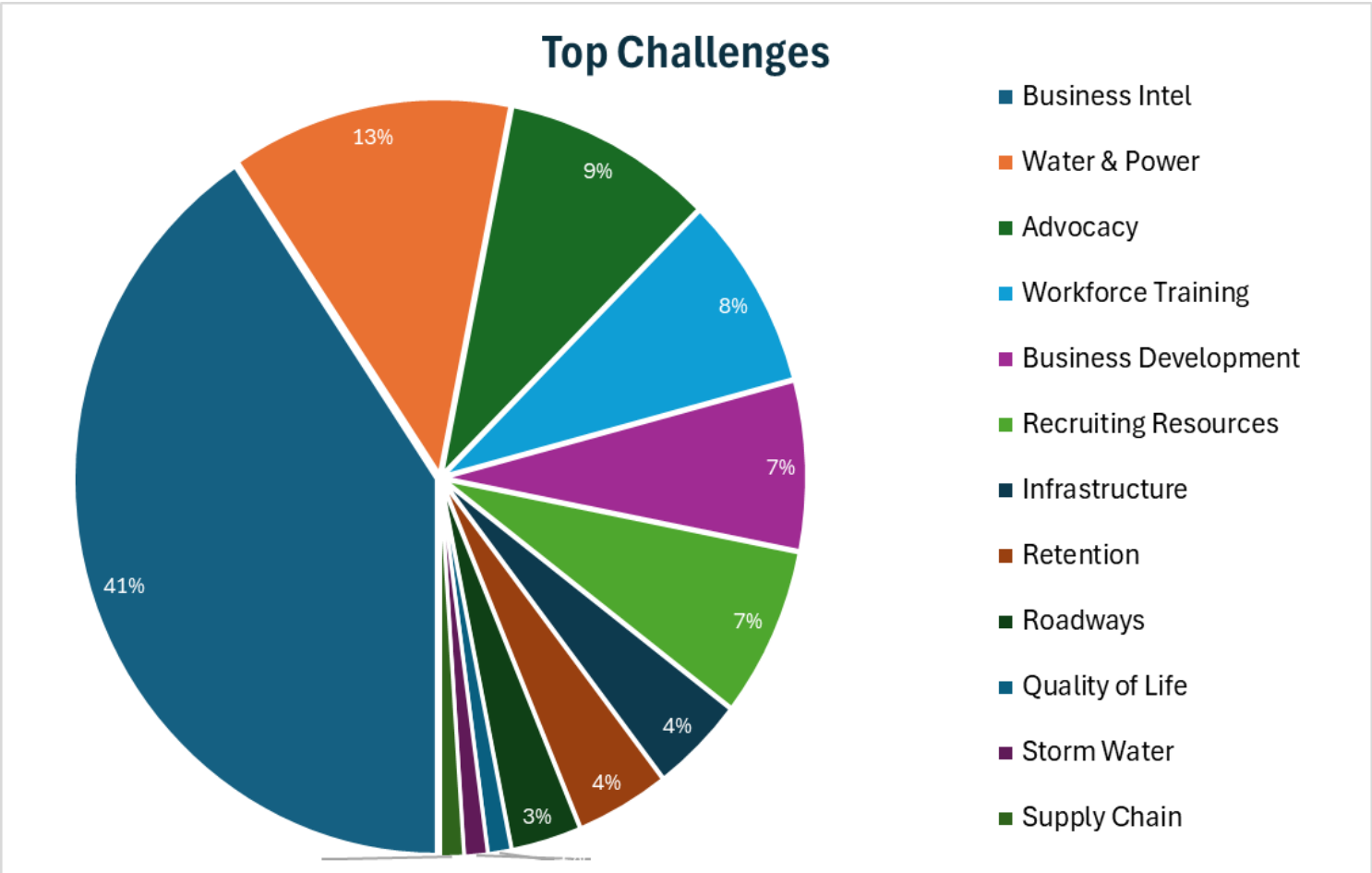


BRE REPORT



2025 YTD - 68 Meetings & Interviews in 10 Business Sectors

- 41% Industry**
19% Education & Workforce
16% Professional Services
- 96 Challenges Identified:**
- **13% Water and Power concerns**
 - **8% Workforce Training**
 - **41% Business Intel**
 - Recruiting Resources
 - Connections



BRE REPORT cont

Manufacturing Day 2024

285+ Students representing 9 Area Schools
22 Manufacturing Industry & Partner Vendors
Hands-On Equipment & Technology Demos
Future-Ready Texas: Navigating Emerging Energy Landscape Keynote Panel
CCREDC Investor Facilitated Roundtables & Breakout Sessions

Save the Date

Manufacturing Day 2025 – Friday, October 3
Emphasizing CTE pathways to Coastal Bend Manufacturing





2024/5 Business Attraction Trade Shows

- CUAV
- International Manufacturing Technology Show
- Gastech
- Future of the Region: South Texas, Panelist
- Texas Nuclear Summit
- Coastal Bend to Texas Legislature
- New Nuclear for Maritime
- TEDC Legislative Conference
- Area Development Site Selector
- MRO Show – Maintenance, Repair, Overhaul - Aviation
- AISTech Steel Tech
- SelectUSA with TxEDC
- XPONENTIAL - drones
- Pharma Show
- Carbon Capture



Area Projects Net Taxable Value

Taxing Entity	10 Year	20 Year
City of Corpus Christi	\$ 175,105,109	\$ 851,303,341
Nueces School Districts	\$ 332,414,584	\$ 598,673,168
Del Mar College	\$ 25,824,005	\$ 47,867,469
Type A/B Effect	\$ 24,834,069	\$ 22,448,032

These taxes are net of any incentive offered. Assumed the time to complete schedule doesn't move appreciatively. City of Corpus Christi includes the industrial district PILOT payments



Region's Success



Our local air and water quality have IMPROVED since 1990, all while having blockbuster growth. Since 2005, there has been an 88% drop in sulfur dioxide, and an 18% drop in particulate matter in our airshed. (EPA)

From 2010 to 2023, the number of households increased by roughly 7,000. During that time, the number of households making above \$125,00/year increased by 16,000. (Dallas Federal Reserve Bank)

Questions?

Mike Culbertson
President & CEO

