



**AGENDA MEMORANDUM**

Corpus Christi Tax Increment Reinvestment Zone #3 Meeting January 22, 2019

**DATE:** January 16, 2019

**TO:** President and Honorable Board Members,  
Corpus Christi Tax Increment Reinvestment Zone #3

**THROUGH:** Keith Selman, Interim City Manager

**FROM:** Arlene Medrano, Business Liaison  
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**Update of TIRZ #3 Approved Programs and Initiatives – January 2019**

This monthly report provides an update on the TIRZ #3 Programs and Initiatives per the Project Plan. **Incentive Programs** - FY 2016 – FY 2019 focused on incensing immediate investment, increasing residential supply and building quality of life. These programs created signal in market, the following projects are approved.

<b>Project</b>	<b>Status</b>
Marriott Residence Inn	Under Construction. Extension granted to 3/31/19
The 600 Building	Closed on Property November 2018. Awaiting HUD to reopen from the Federal Government shutdown. Extension granted to 6/30/19
Hilton Garden Inn	Building Permit Approved.
Frost Bank	Under construction.
Cre8tive Culture	Reimbursement Issued. Business Opened Sept. 2018. Closed 12/31/18 due to mismanagement.
Le Meridien Hotel (Nueces County Courthouse)	Contract is Expired due to failure to meet closing terms. The County created a RFP due 12/18/18 and extended it to 2/19/19.
Nueces Brewery Company (Third Coast)	Under Construction. Extension granted 4/30/2019. If the Federal Government shutdown continues the Federal Brewery permits could be delayed. Another extension may be necessary.
Nueces Brewery Company (Stonewater)	Under Construction. Extension granted to 3/31/2019
Moonshine and Ale/Whiskey Rodeo Saloon	Agreement Approved 7/24/18. Improvements Commenced October 2018. Interior demo is complete. Electric is 50% complete. Plumbing and walls to be completed by 3/1/19. Will submit for CO by end of March 2019.
Moonshine and Ale-Centre Theatre, LLC	Agreement Approved 7/24/18. Improvements Commenced

**Initiatives** - Necessary to unlock some of the larger scope issues that impact downtown's functionality. Undertaken by staff, designed to strategically plan and gather data to make well-founded spending decisions.

Project	Status
5) Property Management & Development	Vacant Building Ordinance passed without Registration 8/28. Took effect 10/1/2018. Enforcement began 1/15/19. DMD created a target list of vacant buildings and reached out to the owners again to inform them of the Proactive Compliance Program.
6) Streetscape and Safety Program	Received 2 applications since December 2018.
7) Other Programs & Initiatives	<ul style="list-style-type: none"> <li>• Chaparral Street Property Improvement Program: 1 completed and reimbursed (Chels Marie) and 1 application approved and extended to 4/1/19 (H2O Market Trust).</li> <li>• 10 of 10 police cameras installed</li> <li>• Scope of Work for Parking Meters Complete</li> <li>• One-way to two-way street conversion of 5 downtown streets between Shoreline &amp; Water to begin in April 2019</li> </ul>