



**AGENDA MEMORANDUM**  
Corpus Christi Business and Job Development Corporation Meeting of May 16, 2016

---

**DATE:** May 4, 2016

**TO:** President and Honorable Board Members,  
Corpus Christi Business and Job Development Corporation

**FROM:** Rudy Bentancourt, Director; Housing and Community Development  
[rudyb@cctexas.com](mailto:rudyb@cctexas.com)  
361-826-3021

Approve and transfer the expenditure of \$150,000 of funding to the Corpus Christi Housing Authority for the rehabilitation of La Armada II

**CAPTION:**

Motion to approve the expenditure of \$150,000 from the “Available for Projects” line item and transfer the \$150,000 to the “CC Housing Authority La Armada II” line item.

**PURPOSE:**

To provide the Corpus Christi Housing Authority (CCHA) with the balance of the allocated funds for the rehabilitation of La Armada II.

**BACKGROUND AND FINDINGS:**

During the December 15, 2014, the Corpus Christi Housing Authority made a formal request to the Type A Board for \$500,000 in funding to assist and leverage the CCHA’s effort to revitalize the La Armada II Public Housing Complex. The overall project would return 93 vacant units to service, update internal plumbing and baths for the remaining 307 units, update the building facades, and re-roof the entire complex. On January 19, 2015, the Type A Board made a motion to authorize \$350,000 of the \$500,000 to the Corpus Christi Housing authority to support the rehabilitation of La Armada II units. The motion included that \$150,000 would be provided the following year to complete the full request of \$500,000. On December 14, 2015, the Corpus Christi Housing Authority made a “Progress’ presentation to the Type A Board for the request of the \$350,000. The request for reimbursement was approved. This request is to approve the expenditure of the remaining balance of \$150,000 from the “Available for Projects” line item and transfer the approved funds to the “CC Housing Authority II” line item to complete the funding request.

**ALTERNATIVES:**

N/A

**OTHER CONSIDERATIONS:**

N/A

**CONFORMITY TO CITY POLICY:**

The request is in conformity to the adopted Affordable Housing Goals and Strategies set forth by the Type A Board.

**EMERGENCY / NON-EMERGENCY:**

N/A

**DEPARTMENTAL CLEARANCES:**

Housing and Community Development  
Finance  
Legal

**FINANCIAL IMPACT:**

Operating       Revenue       Capital      X Not applicable

<b>Fiscal Year: 2015-2016</b>	<b>Project to Date Expenditures (CIP only)</b>	<b>Current Year</b>	<b>Future Years</b>	<b>TOTALS</b>
Line Item Budget				
Encumbered / Expended Amount				
This item				
BALANCE				

Fund(s): (Do not list Accounting streams, use names of accounts)

**Comments**

N/A

**RECOMMENDATION:**

It is the recommendation of the Housing and Community Development Department to approve and transfer \$150,000 to the Corpus Christi Housing Authority.

**LIST OF SUPPORTING DOCUMENTS:**

Intergovernmental Agreement  
Installment Report