

City of Corpus Christi - Budget
Reinvestment Zone No. 3 Fund 1112
Revenue Detail by Account

Account Number	Account Description	Actual Revenues 2017 - 2018	Original Budget 2018- 2019	Amended Budget 2018 - 2019	Estimated Revenues 2018 - 2019	Proposed Budget 2019 - 2020
	Reserved for Encumbrances	\$ -			\$ 35,708	\$ -
	Reserved for Commitments	3,626,061			4,132,420	2,231,907
	Unreserved	-			-	-
	Beginning Balance	<u>\$ 3,626,061</u>			<u>\$ 4,168,128</u>	<u>\$ 2,231,907</u>
	Property Taxes					
300020	RIVZ current taxes-City	\$ 572,736	\$ 727,616	\$ 727,616	\$ 700,000	\$ 747,262
300040	RIVZ current taxes-Del Mar	251,811	353,305	353,305	353,305	362,844
300050	RIVZ current taxes-County	299,751	285,996	285,996	395,000	405,665
300110	RIVZ delinquent taxes-City	27,039	5,002	5,002	7,500	5,000
300130	RIVZ delinquent taxes-Del Mar	9,407	1,599	1,599	1,500	1,600
300140	RIVZ delinquent taxes-County	11,832	1,999	1,999	1,100	2,000
300210	RIVZ P & I-City	14,930	5,500	5,500	5,500	5,500
300230	RIVZ P & I-Del Mar	5,469	2,301	2,301	2,300	2,300
300240	RIVZ P & I-County	6,877	2,500	2,500	2,300	2,304
	Property Taxes Total	<u>\$ 1,199,853</u>	<u>\$ 1,385,818</u>	<u>\$ 1,385,818</u>	<u>\$ 1,468,505</u>	<u>\$ 1,534,475</u>
	Interest and Investments					
340900	Interest on Investments	\$ 57,756	\$ 23,200	\$ 23,200	\$ 65,567	\$ 75,000
340995	Net Inc/Dec in FV of Investment	(1,876)	-	-	7,059	-
	Interest and Investments Total	<u>\$ 55,880</u>	<u>\$ 23,200</u>	<u>\$ 23,200</u>	<u>\$ 72,626</u>	<u>\$ 75,000</u>
	Intergovernmental Services					
304850	THC (Tx Historical Commission)	\$ 12,000	\$ -	\$ -	\$ -	\$ -
	Intergovernmental Services Total	<u>\$ 12,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
	Revenue Total	<u>\$ 1,267,733</u>	<u>\$ 1,409,018</u>	<u>\$ 1,409,018</u>	<u>\$ 1,541,131</u>	<u>\$ 1,609,475</u>
	Total Funds Available	<u>\$ 4,893,794</u>			<u>\$ 5,709,259</u>	<u>\$ 3,841,382</u>

Note: Reinvestment Zone #3 was established in 2009 to facilitate planning, design and construction of public improvements in the downtown area. Funding comes from post 2009 property value increases from taxing units with property within the boundaries of the zone.

**City of Corpus Christi - Budget
Reinvestment Zone No. 3 Fund 1112
Expenditure Detail by Organization**

Org. Number	Organization Name	Actual Expenses 2017 - 2018	Original Budget 2018 - 2019	Amended Budget 2018 - 2019	Estimated Expenses 2018 - 2019	Proposed Budget 2019 - 2020
10275	TIRZ#3 Project Plan	\$ 670,755	\$ 1,776,500	\$ 35,708	\$ 35,708	\$ -
10276	Chaparral Grant	15,625	-	416,232	416,232	200,000
10277	NewTntCommFinOut	-	-	161,700	161,700	100,000
10278	DwntwnLivingInit	-	-	1,865,000	1,445,000	-
10279	PrjSpecificDevlpmt	-	-	-	-	-
10280	SiteMgmt&Dev	-	-	80,000	85,000	-
10281	DwntwnVactBldgRehab	-	-	50,000	-	-
10282	VacantBldgCodeEnf	-	-	50,000	25,000	50,000
10283	Parking Study&Dev	-	-	100,000	100,000	100,000
10284	OffStrt ParkingImprvmt	-	-	100,000	100,000	100,000
10285	TrfcPatternAnlysis&Strsc	-	-	550,000	350,000	400,000
10286	StrscpSfty ROW Imprv	8,360	-	218,360	218,360	200,000
10287	OtherPrograms	15,625	-	481,250	481,250	530,000
10288	Mgmt&ProfSvcs	-	-	4,000	4,000	4,000
60010	Administrative Service Charges	15,301	55,102	55,102	55,102	127,082
Expenditure Total		\$ 725,666	\$ 1,831,602	\$ 4,167,352	\$ 3,477,352	\$ 1,811,082
Reserved for Encumbrances		\$ 35,708			\$ -	\$ -
Reserved for Commitments		4,132,420			2,231,907	2,030,300
Unreserved		-			-	-
Closing Balance		\$ 4,168,128			\$ 2,231,907	\$ 2,030,300