

Reinvestment Zone # 3 (Downtown) Balance Sheet For Period Ending September 30, 2025

	2025 - YTD Actuals			
Assets				
Cash and cash equivalents	\$	8,885,464		
Total assets		8,885,464		
Fund balance				
Restricted		8,885,464		
Total fund balance		8,885,464		
Total liabilities and fund balance	\$	8,885,464		

Note: Unaudited Financial Statements



Reinvestment Zone # 3 (Downtown) Statement of Revenues, Expenditures and Changes in Fund Balance - Compared to Budget For Period Ending September 30, 2025

	Budget			2025 - YTD		Variance with		
		Original	-	Amended	Actuals		Final Budget	
Revenues		_						
Taxes - Property/Ad Valorem - City	\$	1,853,980	\$	1,853,980	\$	1,766,755	\$	(87,225)
Taxes - Property/Ad Valorem - Del Mar		732,875		732,875		756,382		23,507
Taxes - Property/Ad Valorem - County		734,229		734,229		760,299		26,070
Earnings on investments		264,134		264,134		344,372		80,238
Total revenues		3,585,218		3,585,218		3,627,808		42,590
Expenditures								
Contracts & Commitments		6,040,588		6,230,588		811,858		5,418,730
DMD Administration fees		875,000		875,000		802,083		72,917
DMD Program Expenditures		530,000		590,000		534,493		55,507
DMD one-time Special Projects		1,822,000		1,464,152		191,149		1,273,003
City one-time Special Projects		218,960		650,960		432,000		218,960
City Program Expenditures		55,000		55,000		52,981		2,019
Total expenditures		9,541,548		9,865,700		2,824,564		7,041,136
Excess (deficiency) of revenues over								
(under) expenditures		(5,956,330)		(6,280,482)		803,244		7,083,726
Other financing sources (uses)								
Transfer out:								
Administration Services	-	(318,348)		(318,348)		(318,348)		
Total other financing sources (uses)		(318,348)		(318,348)		(318,348)		-
Net Change in fund balances		(6,274,678)		(6,598,830)		484,896		7,083,726
Fund Balance, beginning of year		7,929,315		8,400,568		8,400,568		
Fund balance as of September 30, 2025	\$	1,654,637	\$	1,801,738	\$	8,885,464	\$	7,083,726

Note: Unaudited Financial Statements