Reinvestment Zone # 3 (Downtown)
Balance Sheet
For Period Ending September 30, 2025

		2025 - YTD Actuals
Assets		
Cash and cash equivalents	$	8,885,464
Total assets		8,885,464
Fund balance		
Restricted		8,885,464
Total fund balance		8,885,464
Total liabilities and fund balance	$	8,885,464

Note: Unaudited Financial Statements

Reinvestment Zone # 3 (Downtown)
Statement of Revenues, Expenditures and
Changes in Fund Balance - Compared to Budget
For Period Ending September 30, 2025

	Budget		2025 - YTD	Variance with
	Original	**Amended**	**Actuals**	**Final Budget**
Revenues				
Taxes - Property/Ad Valorem - City	$ 1,853,980	$ 1,853,980	$ 1,766,755	$ (87,225)
Taxes - Property/Ad Valorem - Del Mar	732,875	732,875	756,382	23,507
Taxes - Property/Ad Valorem - County	734,229	734,229	760,299	26,070
Earnings on investments	264,134	264,134	344,372	80,238
Total revenues	3,585,218	3,585,218	3,627,808	42,590
Expenditures				
Contracts & Commitments	6,040,588	6,230,588	811,858	5,418,730
DMD Administration fees	875,000	875,000	802,083	72,917
DMD Program Expenditures	530,000	590,000	534,493	55,507
DMD one-time Special Projects	1,822,000	1,464,152	191,149	1,273,003
City one-time Special Projects	218,960	650,960	432,000	218,960
City Program Expenditures	55,000	55,000	52,981	2,019
Total expenditures	9,541,548	9,865,700	2,824,564	7,041,136
Excess (deficiency) of revenues over (under) expenditures	(5,956,330)	(6,280,482)	803,244	7,083,726
Other financing sources (uses)				
Transfer out:				
Administration Services	(318,348)	(318,348)	(318,348)	-
Total other financing sources (uses)	(318,348)	(318,348)	(318,348)	-
Net Change in fund balances	(6,274,678)	(6,598,830)	484,896	7,083,726
Fund Balance, beginning of year	7,929,315	8,400,568	8,400,568	-
Fund balance as of September 30, 2025	$ 1,654,637	$ 1,801,738	$ 8,885,464	$ 7,083,726

Note: Unaudited Financial Statements