

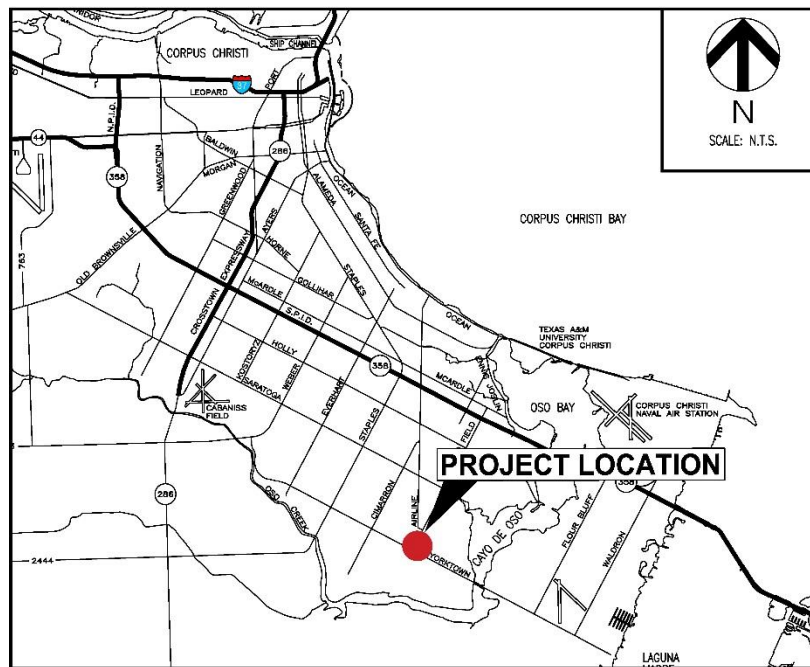
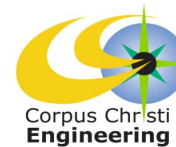
Rodd Field & Yorktown Intersection Property Exchange Agreement (Bond 2014, Proposition 2)



City Council Presentation
May 8, 2018

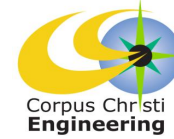


Location Map



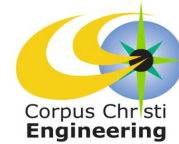


Vicinity Map





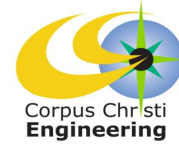
Property Exchange Agreement



- Parties involve City and Nuss Family Partnership, et al (NFP)
- City to exchange 1.94-acres of road easement (Airline Road) for fee simple land rights to Parcel 2 containing 1.297-acres.
- Both parcels appraised and are of equal value, \$530K.
- Parcel 2 needed to align future road extension of Rodd Field Road.
- City to vacate and abandon Airline Road section.
- Each party to pay one-half of closing costs.
- City to provide NFP with 3 driveway cuts and surplus dirt removed from intersection work.



Property Exchange Agreement



- QUESTIONS ?
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