



# City of Corpus Christi

1201 Leopard Street  
Corpus Christi, TX 78401  
corpuschristitx.gov

## Meeting Minutes - Draft

### Corpus Christi B Corporation - Type B

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Monday, February 9, 2026

1:30 PM

Council Chambers

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Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services are requested to contact the City Secretary's office (at 361-826-3105) at least 48 hours in advance so that appropriate arrangements can be made.

The mission of the Business & Jobs Development (Type A) and B Corporations is to promote and enhance the City of Corpus Christi's economic base by supporting projects and programs that create primary jobs, improve small business and affordable housing opportunities, and improve infrastructure in our City.

**A. President Diana Summers to call the meeting to order.**

President Diana Summers called the meeting to order at 1:31p.m.

**B. Call Roll:**

Assistant City Secretary Stephanie Box called the roll and verified that a quorum of the Board was present to conduct the meeting.

**Present**      6 - Board Member Victoria Holland, Board Member Johnny Philipello, President Diana Summers, Board Member Claudia Mostaghasi, Board Member Duke Canchola, and Secretary Mark LaRue

**Absent**        1 - Vice-President Jesus Jimenez

**C. PUBLIC COMMENT:**

President Summers referred to Public Comment. There were no comments from the public.

**D. MINUTES / EXCUSE ABSENCES**

**1. [26-0154](#) Approval of Minutes for the Type B Board, January 12, 2026 Regular Meeting.**

President Summers referred to Item 1. Ms. Summers requested a change to the minutes for item 3 to include the following: Mr. Jimenez seconded the motion and passed unanimously.

Ms. Mostaghasi made a motion to approve the minutes as corrected, seconded by Mr. Philipello and passed unanimously.

**B**

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**E. FINANCIAL REPORT**

2. [26-0202](#) Type B Financial Reports as of December 31, 2025

President Summers referred to Item 2. Director of Finance Sergio Villasana presented the Financial Report as of December 31, 2025.

Mr. Villasana responded to board questions.

**F. EXECUTIVE SESSION ITEMS:**

3. [26-0198](#) **Executive Session pursuant to Texas Government Code § 551.071** and Texas Disciplinary Rules of Professional Conduct Rule 1.05 to consult with attorneys concerning matters related to legal issues concerning the economic development incentive agreement between the Corpus Christi B Corporation and Elevate QOF, LLC for the development of a hotel and retail project, regarding the commercial development at or near the intersection of Chaparral Street and Lomax Street, within the City of Corpus Christi, and legal issues concerning *Ajit David v. City of Corpus Christi et al.* and pursuant to **Texas Government Code § 551.087** to discuss or deliberate regarding commercial or financial information relating to some or all of the aforementioned matter(s) or entities that the Corporation seeks to have locate, stay, or expand within the City limits and with which the Corporation is conducting economic development.

This E-Session Item was discussed in executive session.

**G. AGENDA ITEMS: None****H. PUBLIC HEARING: None**

**This agenda constitutes notice of any project or type of project that is the subject of a public hearing for purposes of section 505.160 of the Texas Local Government Code.**

**I. PRESENTATION ITEMS: None****J. EXECUTIVE DIRECTOR COMMENTS:**

President Summers referred to the Executive Director comments. Deputy City Manager Michael Rodriguez had no comments.

**K. ADJOURNMENT**

**B**

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There being no further business, President Summers adjourned the meeting at 2:53 p.m.

*This meeting may be held via videoconference call pursuant to Texas Government Code § 551.127. If this meeting is held via videoconference call or other remote method of meeting, then a member of this governmental body presiding over this meeting will be physically present at the location of this meeting unless this meeting is held pursuant to Texas Government Code § 551.125 due to an emergency or other public necessity pursuant to Texas Government Code § 551.045.*