



BUSINESS AND JOB DEVELOPMENT CORPORATION

**Corpus Christi Business and Job
Development Corporation Meeting
February 9, 2026**

Seawall Fund

Statement of Revenues, Expenditures and Changes in Fund Balance as of December 31, 2025

	Amended Budget	Actuals YTD	Balance	% of Budget
Revenues				
Sales Tax	\$ 4,529,588	\$ 2,275,777	\$ (2,253,811)	50.2%
Earnings on Investments	28,611	33,949	5,338	118.7%
Total Revenues	4,558,199	2,309,726	(2,248,473)	50.7%
Expenditures				
Debt Service	2,855,907	-	2,855,907	0.0%
Transfer to CIP Fund	3,857,042	964,260	2,892,782	25.0%
Administration Services	244,933	61,233	183,700	25.0%
Professional Services	10,000	5,033	4,967	50.3%
Total Expenditures	6,967,882	1,030,526	5,937,356	14.8%
Net Change in Fund Balance	(2,409,683)	1,279,200	3,688,883	-53.1%
Beginning FY26 Fund Balance	2,517,991	2,517,991	-	
Ending Fund Balance as of December 31	\$ 108,308	\$ 3,797,191	\$ 3,688,883	3505.9%



Seawall CIP Fund

Description	Budget	Expenditures to Date	Encumbrances	Balance
New Coopers Boaters Facility	\$ 6,124,419	\$ 326,627	\$ 101,444	\$ 5,696,348
Replace Piers ABCDL	17,400,000	13,621,836	2,248,986	1,529,178
New Peoples Boardwalk	9,526,093	4,800,885	1,957,421	2,767,787
Boat Haul Out/Office/Retail Fac	8,700,000	585,256	166,580	7,948,164
Art Museum Improvements	1,398,590	1,378,670	-	19,920
Art Center Repairs	2,657,079	2,656,848	-	231
Sea District Water Features - Shore	911,545	743,991	40,053	127,501
Breakwater Renovation Ph2	560,000	63,271	218,426	278,303
Parking Lot Resurfacing - L Head	1,600,000	15,404	37,805	1,546,791
Art Museum HVAC Systems Imp.	6,958,950	122,526	540,158	6,296,266
Art Museum Piping Replacement	70,078	61,498	8,580	-
Museum of Science and History - Improvements	2,596,625	165,347	93,668	2,337,610
Museum of Science and History - HVAC	4,527,000	150,715	214,631	4,161,654
Dredging - Peoples T Head	2,220,000	-	-	2,220,000
Replacement of Finger Piers-Lawrenc	500,000	-	-	500,000
Reserve Appropriation	852,748	-	-	852,748
Seawall Condition Assessment Services	292,911	278,418	14,493	-
Prelim FEMA Bayfront FIRM Assessment	163,406	162,698	708	-
Floodwall Upgrades at Science Museum	3,650,000	84,108	61	3,565,831
Kinney & Power Street Pump Station	262,514	255,211	7,303	-
Restoration of SEA District Water	8,690,917	8,641,531	-	49,386
Seawall Capital Repairs	3,112,485	1,512,249	-	1,600,236
Salt Flats Levee Improvements	1,481,593	1,479,638	1,475	480
Total Active Projects	\$ 84,256,953	\$ 37,106,727	\$ 5,651,792	\$ 41,498,434



Arena Fund

Statement of Revenues, Expenditures and Changes in Fund Balance as of December 31, 2025

	Amended Budget	Actuals YTD	Balance	% of Budget
Revenues				
Sales Tax	\$ -	\$ 2,275,777	\$ 2,275,777	0.0%
Earnings on Investments	3,500	14,145	10,645	404.1%
Transfer from Arena Debt Services	326,400	-	\$ (326,400)	0.0%
Total Revenues	329,900	2,289,922	1,960,022	694.1%
Expenditures				
Transfer to Visitor Facilities	258,860	-	258,860	0.0%
Transfer to CIP Fund	1,161,154	290,289	870,865	25.0%
Total Expenditures	1,420,014	290,289	1,129,725	20.4%
Net Change in Fund Balance	(1,090,114)	1,999,633	830,297	-183.4%
Beginning FY26 Fund Balance	1,163,797	1,163,797	-	
Ending Fund Balance as of December 31	\$ 73,683	\$ 3,163,430	\$ 830,297	4293.3%



Arena CIP Fund

Description	Budget	Expenditures to Date	Encumbrances	Balance
ABC - City Terrace, Suite, and Suite	\$ 2,409,943	\$ 2,283,689	\$ 987	\$ 125,267
Arena Urgent Mechanical Improvements	9,470,000	7,257,513	526,346	1,686,141
American Bank Center Exterior Improvements	2,256,530	1,722,865	50,869	482,796
ABC - Arena Deferred Life Safety Improvements	1,475,000	275,112	270,505	929,383
ABC - Spot Light Platform	261,542	235,226	1,589	24,727
Arena Fire Alarm System Upgrades	1,000,000	1,813	90,800	907,387
Arena Roof Replacement	5,027,750	192	223,167	4,804,391
Arena Rehabilitation and Improvements	5,814,225	175,452	78,527	5,560,246
Arena Ice Plant Improvements	111,000	-	-	111,000
Reserve Appropriation	243,458	-	-	243,458
Total Active Projects	\$ 28,069,448	\$ 11,951,862	\$ 1,242,790	\$ 14,874,796



Sales Tax Revenue Update

	YTD Budget FY2026	YTD Actuals FY2026	YTD Budget Variance FY2026	YTD Actuals FY 2025	YTD Actuals Variance FY 2025
October	\$775,066	\$1,579,270	\$804,204	\$1,550,133	\$29,137
November	766,248	1,546,429	780,181	1,532,496	13,933
December	700,862	1,425,856	724,994	1,401,726	24,130
	\$2,242,176	\$4,551,555	\$2,309,379	\$4,484,355	\$67,199





Thank you!