

**City of Corpus Christi - Budget
Reinvestment Zone No. 2 Fund 1111**

Account Number	Account Description	Actuals 2021 - 2022	Original Budget 2022 - 2023	Amended Budget 2022 - 2023	Estimated 2022 - 2023	Proposed 2023 -2024
	Beginning Balance	\$ 4,463,933	\$ 7,945,795	\$ 8,081,009	\$ 8,081,009	\$ 13,612,364
	Revenues:					
300020	RIVZ#2 current taxes-City	\$ 3,146,029	\$ 3,836,967	\$ 3,836,967	\$ 3,836,967	4,234,396
300050	RIVZ#2 current taxes-County	1,492,910		1,250,000	1,800,000	1,475,755
300060	RIVZ #2 current taxes-Hospital	537,742		-	-	-
300110	RIVZ#2 delinquent taxes-City	25,951	22,000	22,000	5,500	10,000
300140	RIVZ#2 delinquent taxes-County	12,408			2,500	2,500
300150	RIVZ#2 delinqnt taxes-Hospital	4,486			990	-
300210	RIVZ#2 P & I - City	30,559	26,000	26,000	29,000	20,000
300240	RIVZ#2 P & I - County	14,764			14,000	12,000
300250	RIVZ#2 P & I-Hospital District	5,332			4,650	-
340900	Interest on Investments	98,492		200,000	268,016	322,000
	TOTAL REVENUES	\$ 5,368,674	\$ 3,884,967	\$ 5,334,967	\$ 5,961,623	\$ 6,076,651
	Total Funds Available	\$ 9,832,607	\$ 11,830,762	\$ 13,415,976	\$ 14,042,632	\$ 19,689,015
	Expenditures:					
11305	TIF02 Activities	\$ -	\$ -	\$ 350,000	\$ 350,000	\$ 200,000
55000	Principal retired	1,605,000	-	-	-	-
55010	Interest	72,225	-	-	-	-
55040	Paying agent fees	3,326	-	-	-	-
60010	Transfer to General Fund	71,049	-	80,268	80,268	88,295
	TOTAL EXPENDITURES	\$ 1,751,600	\$ -	\$ 430,268	\$ 430,268	\$ 288,295
	Gross Ending Balance	\$ 8,081,009	\$ 11,830,762	\$ 12,985,708	\$ 13,612,364	\$ 19,400,720
	Bond Reserve	\$ 1,500,000				
	Maintenance Reserve	500,000	500,000	500,000	500,000	500,000
	Net Ending Balance	\$ 6,081,009	\$ 11,330,762	\$ 12,485,708	\$ 13,112,364	\$ 18,900,720