



City of Corpus Christi

1201 Leopard Street
Corpus Christi, TX 78401
cctexas.com

Meeting Agenda - Final Reinvestment Zone No. 3

Tuesday, February 27, 2018

9:30 AM

City Council Chambers

- A. Chairperson Carolyn Vaughn to call the meeting to order.
- B. City Secretary Rebecca Huerta to call roll of the Corporation Directors.
- C. PUBLIC COMMENT:

PLEASE BE ADVISED THAT THE OPEN MEETINGS ACT PROHIBITS THE BOARD OF DIRECTORS FROM RESPONDING AND DISCUSSING YOUR COMMENTS AT LENGTH. THE LAW ONLY AUTHORIZES THEM TO DO THE FOLLOWING:

- 1. MAKE A STATEMENT OF FACTUAL INFORMATION.
- 2. RECITE AN EXISTING POLICY IN RESPONSE TO THE INQUIRY.
- 3. ADVISE THE CITIZEN THAT THIS SUBJECT WILL BE PLACED ON AN AGENDA AT A LATER DATE.

D. MINUTES:

- 1. [18-0262](#) Meeting Minutes - January 30, 2018

E. FINANCIAL REPORT:

- 2. [18-0177](#) TIRZ #3 Financial Reports as of December 31, 2017.

Sponsors: Financial Services Department

F. EXECUTIVE SESSION ITEMS:

- 3. [18-0263](#) **Executive session pursuant to Texas Government Code § 551.071** and Texas Disciplinary Rules of Professional Conduct Rule 1.05 to consult with attorneys concerning legal issues related to economic development agreement(s) involving Cre8vive Culture LLC, and/or other entities desiring to engage in commercial development at 423 William Street in the downtown area and pursuant to **Texas Government Code § 551.087** to discuss or deliberate regarding commercial or financial information relating to some or all of the aforementioned matter(s) or entities that the governmental body seeks to have locate, stay, or expand in or near the

territory of the governmental body and with which the governmental body is conducting economic development negotiations and/or financial or other incentives involving said business prospect, and possible action related to the aforementioned matters in open session.

G. AGENDA ITEMS: (ITEMS 4-5)

4. [18-0261](#) **Clock Tower Apartments - Agreement Termination**
Motion approving an agreement with CT Corpus 149, Ltd. to terminate the TIRZ #3 incentive agreement with said entity that was approved on September 27, 2016.

Sponsors: Assistant City Manager and Legal Department

5. [18-0266](#) **Downtown Traffic and Planning Analysis**
Discussion regarding the Downtown Traffic and Planning Analysis; and motion authorizing the use of \$200,000 for the conversion of one-way street-segments to two-way operations between Water Street and Shoreline Boulevard in the Marina Arts District.

Sponsors: Environmental and Strategic Initiatives

H. PRESENTATION ITEMS: (ITEMS 6-7)

6. [18-0265](#) **Parking Implementation Plan**
Sponsors: Assistant City Manager and Downtown Management District
7. [18-0267](#) **Update of TIRZ #3 Approved Programs and Initiatives - February 2018**

Sponsors: Assistant City Manager

I. IDENTIFY FUTURE AGENDA ITEMS:

J. ADJOURNMENT

** Regardless of the agenda heading under which any item is listed, any word or phrase of any item listed on this agenda shall be considered a subject for consideration for purposes of the Texas Open Meetings Act and other relevant laws, and the Board of Directors may deliberate and vote upon any such subject and resolutions related thereto. Any descriptions of property or amounts stated in this agenda are descriptive and not restrictive, and property and amounts may be changed in the motions, actions or documents. In addition to other items listed in this agenda, policies and procedures of this corporation, legal analysis of any items, policies or procedures, and any items that are currently receiving funding from this corporation may be discussed and deliberated and these matters are added as subjects of discussion to this meeting. This agenda has been reviewed and approved by the attorney for the governing body, and the presence of any subject or description in the Executive Session portion of this agenda constitutes a written interpretation of Chapter 551 of the Texas Local Government Code by the attorney for this corporation indicating that said subject or description thereof may be legally discussed in a closed meeting.*