



# City of Corpus Christi

1201 Leopard Street  
Corpus Christi, TX 78401  
cctexas.com

## Meeting Agenda - Final

### Corpus Christi Business and Job Development Corporation

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Monday, May 21, 2018

4:30 PM

City Council Chambers

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Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services are requested to contact the City Secretary's office (at 361-826-3105) at least 48 hours in advance so that appropriate arrangements can be made.

A. President Bart Braselton to call the meeting to order.

B. Call Roll and Excuse Absences

C. **MINUTES**

1. [18-0565](#) Approval of Minutes of the April 16, 2018 Regular Meeting

D. **FINANCIAL REPORT**

2. [18-0508](#) Financial Reports as of March 31, 2018

**Sponsors:** Financial Services Department

E. **CLOSED SESSION ITEMS: (NONE)**

*PUBLIC NOTICE is given that the Corporation may elect to go into closed session at any time during the meeting in order to discuss any matters listed on the agenda, when authorized by the provisions of the Open Meetings Act, Chapter 551 of the Texas Government Code, and that the Corporation specifically expects to go into closed session on the following matters. In the event the Corporation elects to go into closed session regarding an agenda item, the section or sections of the Open Meetings Act authorizing the closed session will be publicly announced by the presiding officer.*

F. **AGENDA ITEMS: (3-6)**

*CONSIDERATION OF MOTIONS, RESOLUTIONS:*

3. [18-0584](#) **Arena Marketing/Co-Promotion Fund Request - Rodeo Corpus Christi**

Motion authorizing the expenditure of \$110,000 from American Bank Center Arena Marketing Co-Promotion Fund for the continued expansion and growth opportunities of Rodeo Corpus Christi for fiscal years 2019 and 2020.

**Sponsors:** American Bank Center

4. [18-0549](#) **De-Obligate funds from M&G Resins USA LLC**

Motion to de-obligate the \$3,000,000 for the expired agreement between

the Corporation and M&G Resins USA LLC and return the funds to the unreserved fund balance of the Business and Job Development Fund 1140

Sponsors: Economic Development

5. [18-0462](#) **Type A Board Discussion with Possible Action Regarding Rules of Procedure and Amendment of Meeting Time**

Motion to amend Rules of Procedure to reflect a change previously enacted to move meeting time from 3:00 PM to 4:30 PM.

Sponsors: Legal Department

6. [18-0590](#) **Seawall Capital Improvement Program (CIP) Budget**

Motion approving the Fiscal Year 2018 - 2019 Seawall Capital Improvement Program (CIP) budget and recommending that City Council approve said CIP budget.

Sponsors: Engineering Services

G. **PRESENTATION ITEMS: (7-9)**

*The following items are for the Board's Informational purposes only. The Board may give direction to the Staff, but no other action will be taken and no public comment will be solicited.*

7. [18-0575](#) **Engineering Services Monthly Update - May 2018**

Sponsors: Engineering Services

8. [18-0577](#) **Mirador Maintenance Quarterly Update - 1st QTR 2018**

Sponsors: Parks and Recreation Department

9. [18-0591](#) **FY19 Proposed Type A Budget Presentation**

Sponsors: Office of Management and Budget

H. **EXECUTIVE DIRECTOR COMMENTS:**

I. **PUBLIC COMMENT**

PLEASE BE ADVISED THAT THE OPEN MEETINGS ACT PROHIBITS THE CORPORATION FROM RESPONDING AND DISCUSSING YOUR COMMENTS AT LENGTH. THE LAW ONLY AUTHORIZES THEM TO DO THE FOLLOWING:

1. MAKE A STATEMENT OF FACTUAL INFORMATION.

2. RECITE AN EXISTING POLICY IN RESPONSE TO THE INQUIRY.

3. ADVISE THE CITIZEN THAT THIS SUBJECT WILL BE PLACED ON AND AGENDA AT A LATER DATE.

**J. IDENTIFY FUTURE AGENDA ITEMS**

**K. ADJOURNMENT**

*\* Regardless of the agenda heading under which any item is listed, any word or phrase of any item listed on this agenda shall be considered a subject for consideration for purposes of the Texas Open Meetings Act and other relevant laws, and the Board of Directors may deliberate and vote upon any such subject and resolutions related thereto. Any descriptions of property or amounts stated in this agenda are descriptive and not restrictive, and property and amounts may be changed in the motions, actions or documents. In addition to other items listed in this agenda, policies and procedures of this corporation, legal analysis of any items, policies or procedures, and any items that are currently receiving funding from this corporation may be discussed and deliberated and these matters are added as subjects of discussion to this meeting. This agenda has been reviewed and approved by the attorney for the governing body, and the presence of any subject or description in the Executive Session portion of this agenda constitutes a written interpretation of Chapter 551 of the Texas Local Government Code by the attorney for this corporation indicating that said subject or description thereof may be legally discussed in a closed meeting.*