



City of Corpus Christi

1201 Leopard Street
Corpus Christi, TX 78401
cctexas.com

Meeting Agenda - Final

Corpus Christi B Corporation

Monday, January 27, 2020

1:30 PM

Council Chambers

Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services are requested to contact the City Secretary's office (at 361-826-3105) at least 48 hours in advance so that appropriate arrangements can be made.

The mission of the Business & Jobs Development (Type A) and B Corporations is to promote and enhance the City of Corpus Christi's economic base by supporting projects and programs that create primary jobs, improve small business and affordable housing opportunities, and improve infrastructure in our City.

A. President Scott Harris to call the meeting to order.

B. Call Roll and Excuse Absences

C. PUBLIC COMMENT

PLEASE BE ADVISED THAT THE OPEN MEETINGS ACT PROHIBITS THE CORPORATION FROM RESPONDING AND DISCUSSING YOUR COMMENTS AT LENGTH. THE LAW ONLY AUTHORIZES THEM TO DO THE FOLLOWING:

1. MAKE A STATEMENT OF FACTUAL INFORMATION.

2. RECITE AN EXISTING POLICY IN RESPONSE TO THE INQUIRY.

3. ADVISE THE CITIZEN THAT THIS SUBJECT WILL BE PLACED ON AND AGENDA AT A LATER DATE.

D. MINUTES

1. [20-0157](#) Approval of Minutes of the December 9, 2019 Meeting

E. FINANCIAL REPORT

2. [20-0139](#) Type B Financial Reports as of November 30, 2019

Sponsors: Finance & Business Analysis

F. CLOSED SESSION ITEMS: (None)

PUBLIC NOTICE is given that the Corporation may elect to go into closed session at any

time during the meeting in order to discuss any matters listed on the agenda, when authorized by the provisions of the Open Meetings Act, Chapter 551 of the Texas Government Code, and that the Corporation specifically expects to go into closed session on the following matters. In the event the Corporation elects to go into closed session regarding an agenda item, the section or sections of the Open Meetings Act authorizing the closed session will be publicly announced by the presiding officer.

G. AGENDA ITEMS: (None)

CONSIDERATION OF MOTIONS, RESOLUTIONS:

H. PUBLIC HEARING:

3. [20-0041](#) Public Hearing and Motion authorizing a business incentive agreement with The Botanical and Nature Institute of South Texas, Inc. dba South Texas Botanical Gardens & Nature Center in the amount of \$89,000 for the resurfacing of the nature trail at 8545 South Staples Street with funding available from Corpus Christi B Corporation Economic Development Fund.

Sponsors: Economic Development

4. [20-0042](#) Public Hearing and Motion authorizing a business incentive agreement with LiftFund in the amount of \$100,000 for the Dream Fund, a revolving loan fund for small businesses within the city limits of Corpus Christi with funding available from the Corpus Christi B Corporation Economic Development Funds.

Sponsors: Economic Development

5. [20-0158](#) Public Hearing and Motion authorizing an Affordable Housing agreement with TG 110 Village at Greenwood GP, LLC in the amount of \$1,250,000 for a \$12.7 million dollar development with 30 affordable housing rental units out of a total of 60 multi-family, mixed income units to be paid over two years with funding available in the Corpus Christi B Corporation Affordable Housing Funds.

Sponsors: Human Resources

6. [19-1713](#) Public Hearing and Motion authorizing an Affordable Housing agreement with the Salvation Army in the amount of \$500,000 for a new \$6.3 million new facility to be used for transitional housing for homeless individuals, families, and veterans with single room and family occupancy; with funding available from Corpus Christi B Corporation Affordable Housing Funds.

Sponsors: Human Resources

I. PRESENTATION ITEMS: (None)

The following items are for the Board's Informational purposes only. The Board may give direction to the Staff, but no other action will be taken and no public comment will be solicited.

J. EXECUTIVE DIRECTOR COMMENTS:**K. IDENTIFY FUTURE AGENDA ITEMS****L. ADJOURNMENT**

** Regardless of the agenda heading under which any item is listed, any word or phrase of any item listed on this agenda shall be considered a subject for consideration for purposes of the Texas Open Meetings Act and other relevant laws, and the Board of Directors may deliberate and vote upon any such subject and resolutions related thereto. Any descriptions of property or amounts stated in this agenda are descriptive and not restrictive, and property and amounts may be changed in the motions, actions or documents. In addition to other items listed in this agenda, policies and procedures of this corporation, legal analysis of any items, policies or procedures, and any items that are currently receiving funding from this corporation may be discussed and deliberated and these matters are added as subjects of discussion to this meeting. This agenda has been reviewed and approved by the attorney for the governing body, and the presence of any subject or description in the Executive Session portion of this agenda constitutes a written interpretation of Chapter 551 of the Texas Local Government Code by the attorney for this corporation indicating that said subject or description thereof may be legally discussed in a closed meeting.*