



City of Corpus Christi

1201 Leopard Street
Corpus Christi, TX 78401
cctexas.com

Meeting Agenda - Final

Corpus Christi B Corporation

Monday, September 21, 2020

1:30 PM

Council Chambers

Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services are requested to contact the City Secretary's office (at 361-826-3105) at least 48 hours in advance so that appropriate arrangements can be made.

The mission of the Business & Jobs Development (Type A) and B Corporations is to promote and enhance the City of Corpus Christi's economic base by supporting projects and programs that create primary jobs, improve small business and affordable housing opportunities, and improve infrastructure in our City.

- A. President Scott Harris to call the meeting to order.
- B. Call Roll and Excuse Absences.

Board Members:

- Scott M. Harris (President)
- Robert Tamez (Vice-President)
- Diana Summers (Secretary)
- Michael T. Hunter (Non-Voting, City Council Liaison)
- Lee A. Trujillo
- Leah Pagan Olivarri
- John Valls
- Alan R. Wilson

- C. **PUBLIC COMMENT**

PUBLIC COMMENT - AUDIENCE AND PRESENTER SOCIAL DISTANCING AND PUBLIC TESTIMONY AND PUBLIC HEARING INPUT AT PUBLIC MEETINGS OF THIS BOARD/COMMISSION/COMMITTEE (Board). To reduce the chance of COVID-19 transmission, public meetings will be held in a manner intended to separate, to the maximum practical extent, audience and presenters from personal contact with members of Community, City Staff, and Boards. This meeting will be broadcast at cctexas.com/services/council-meeting-agendas-minutes-video. Public testimony and public hearing input for Public Comment and all items on the agenda at public meetings of the Boards should be provided in writing, in the form of an e-mail or by using the **PUBLIC COMMENT/INPUT FORM** located on the City Secretary's webpage (**PREFERRED METHOD**) and shall be e-mailed to NormaD2@cctexas.com no later than five minutes after the start of each meeting of the Board meetings. Testimony and/or public input shall be in accordance with the City Secretary's instructions, which shall be posted on the City Secretary Office's door and on the City website, and allow for electronic submission. The written public testimony shall be provided to members of the Boards prior to voting on measures for that meeting. Written testimony shall be limited in accordance with the City Secretary's requirements and shall be placed into the record of each meeting. This testimony shall serve as the required public testimony pursuant to Texas Government Code 551.007 and shall constitute a public hearing for purposes of any public hearing requirement under law. The meeting may be held telephonically or via videoconference. The public may participate remotely by following the instructions of the City Secretary at cctexas.com/departments/city-secretary.

D. MINUTES

1. [20-0992](#) Approval of Minutes of the Type B Board July 20, 2020 Regular Meeting Minutes.

E. FINANCIAL REPORT

2. [20-1090](#) Type B Financial Reports as of July 31, 2020

Sponsors: Finance & Business Analysis

F. CLOSED SESSION ITEMS:

PUBLIC NOTICE is given that the Corporation may elect to go into closed session at any time during the meeting in order to discuss any matters listed on the agenda, when authorized by the provisions of the Open Meetings Act, Chapter 551 of the Texas Government Code, and that the Corporation specifically expects to go into closed session on the following matters. In the event the Corporation elects to go into closed session regarding an agenda item, the section or sections of the Open Meetings Act authorizing the closed session will be publicly announced by the presiding officer.

3. [20-1122](#) **Executive Session pursuant to Texas Government Code § 551.071 and Texas Disciplinary Rules of Professional Conduct Rule 1.05 to consult with attorneys concerning legal issues related to potential economic development incentive agreement(s) involving Next Sports Company, LLC. and/or other entities desiring to engage in commercial development at or near the**

intersection of Old Brownsville Road and S Padre Island Drive within the City of Corpus Christi and pursuant to **Texas Government Code § 551.087** to discuss or deliberate regarding commercial or financial information relating to some or all of the aforementioned matter(s) or entities that the Corporation seeks to have locate, stay, or expand within the City limits and with which the Corporation is conducting economic development.

G. AGENDA ITEMS:

CONSIDERATION OF MOTIONS, RESOLUTIONS:

4. [20-1142](#) Motion approving the Termination of Agreement between the Corpus Christi B Corporation and TG 110 Village at Greenwood GP, LL, due to the award of grant funds from the Texas General Land Office (GLO) for the project; and de-obligating \$1,250,000 from the agreement and returning it to the Type B fund to be used for future affordable housing projects.
5. [20-1143](#) Resolution amending and reaffirming the Corpus Christi B Corporation's Investment Policy and Investment Strategy for the Fiscal Year 2020-2021.
6. [20-1147](#) Resolution amending authorized representatives in the TexPool Investment Pool to reflect recent changes in Investment Officers.

H. PUBLIC HEARING:

7. [20-1095](#) Public Hearing and motion authorizing a business incentive agreement with Next Sports Company LLC in the amount of \$1,850,000 for the construction of a new multi-sports complex on Old Brownsville Road.
Sponsors: Corpus Christi Regional Economic Development Corporation
8. [20-1150](#) Public Hearing and Motion authorizing allocation of funds in an amount not to exceed \$4,415,430 from Type B Sales Tax to be funded for Cole Park Pier improvements project, located in City Council District 2. Amending the FY2021 operating budget by appropriating \$4,415,430 from the fund balance in Fund 1145 and transferring to the City's capital improvement fund.
Sponsors: Engineering Services, Parks and Recreation Department and Corpus Christi B Corporation

I. PRESENTATION ITEMS: None

The following items are for the Board's Informational purposes only. The Board may give direction to the Staff, but no other action will be taken and no public comment will be solicited.

J. EXECUTIVE DIRECTOR COMMENTS:

K. IDENTIFY FUTURE AGENDA ITEMS

L. ADJOURNMENT

** Regardless of the agenda heading under which any item is listed, any word or phrase of any item listed on this agenda shall be considered a subject for consideration for purposes of the Texas Open Meetings Act and other relevant laws, and the Board of Directors may deliberate and vote upon any such subject and resolutions related thereto. Any descriptions of property or amounts stated in this agenda are descriptive and not restrictive, and property and amounts may be changed in the motions, actions or documents. In addition to other items listed in this agenda, policies and procedures of this corporation, legal analysis of any items, policies or procedures, and any items that are currently receiving funding from this corporation may be discussed and deliberated and these matters are added as subjects of discussion to this meeting. This agenda has been reviewed and approved by the attorney for the governing body, and the presence of any subject or description in the Executive Session portion of this agenda constitutes a written interpretation of Chapter 551 of the Texas Local Government Code by the attorney for this corporation indicating that said subject or description thereof may be legally discussed in a closed meeting.*

This meeting may be held via videoconference call pursuant to Texas Government Code § 551.127. If this meeting is held via videoconference call or other remote method of meeting, then a member of this governmental body presiding over this meeting will be physically present at the location of this meeting unless this meeting is held pursuant to Texas Government Code § 551.125 due to an emergency or other public necessity pursuant to Texas Government Code § 551.045.