



**TIRZ#3**  
**The Point**  
**601 N Chaparral Street**

**December 14, 2021**

# Property History

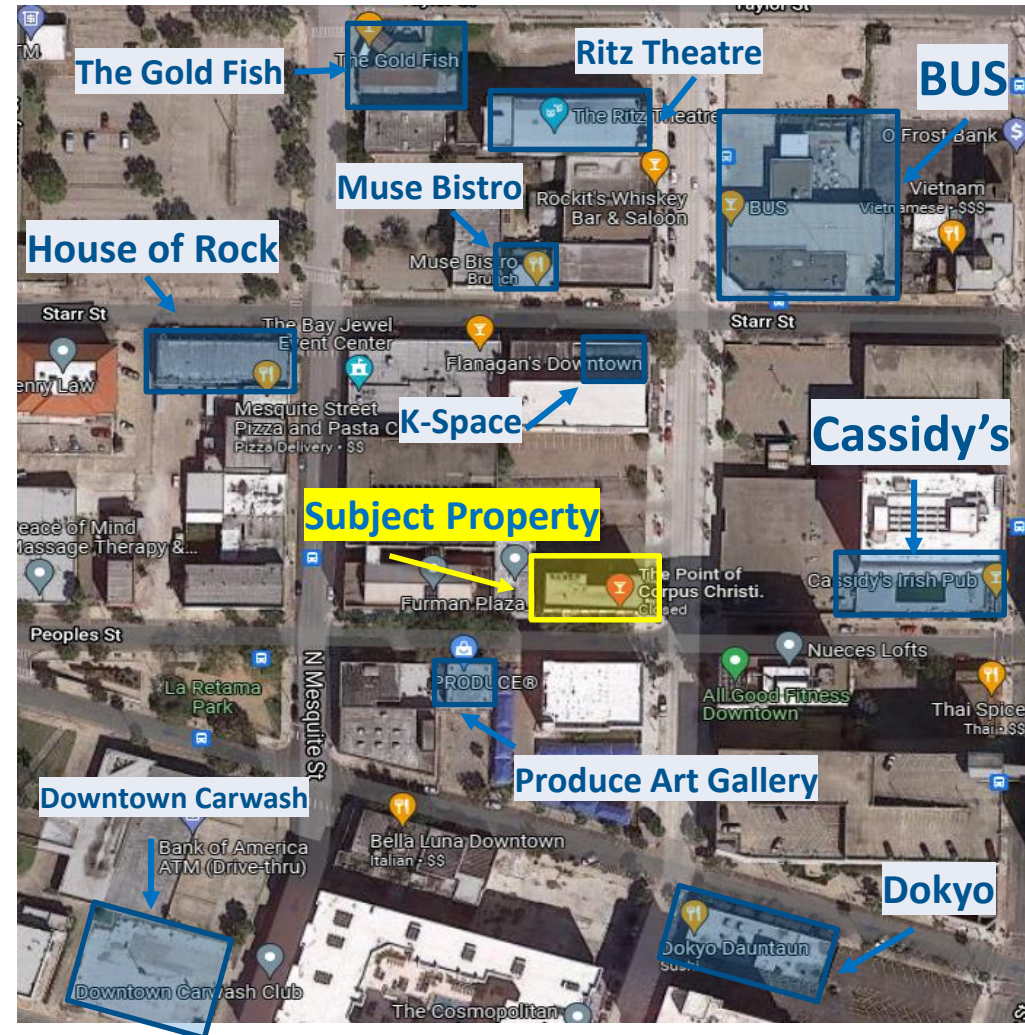


- Built in 1914.
- 15312 Sq./ft
- The Point opened in 2018

Proposed project:

- Exterior improvements
- Sidewalk Cafe
- Streetscape Improvements

# Aerial View





# Project Concept





# Project Cost

Project Costs	
Description	Estimate
Streetscape Improvements	\$140,332
<b>Total Project Costs</b>	<b>\$140,332</b>

Streetscape Improvements	
Description	Estimate
Patio Fence & Construction	\$33,952
Window Demo & Framing	\$11,625
Overhead Doors	\$15,200
Outdoor Hurricane Shutters	\$15,654
Security Cameras	\$8,896
Outdoor TVs & Sound System	\$31,000
Patio Furniture	\$12,000
Mounted Torch Lights	\$7,004
Patio Heaters & Fans	\$5,000
<b>Streetscape Cost</b>	<b>\$140,332</b>

## Best Practice Parameters

- Incentive no more than Owner's Equity
- Can Reimburse 50% for Streetscape Costs

# Recommendation



Program	Total	Period
Streetscape & Safety Improvement Program	\$70,166	One-Time Payment

**Project Deadline:**

- November 2, 2021