



AGENDA MEMORANDUM

Corpus Christi Tax Increment Reinvestment Zone #3 Meeting December 14, 2021

DATE: November 30, 2021

TO: President and Honorable Board Members,
Corpus Christi Tax Increment Reinvestment Zone #3

FROM: Alyssa Barrera Mason, Executive Director, CCDMD
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Expansion of TIRZ #3 Streetscape & Safety Improvement Program Categories

CAPTION:

Motion to expand the Downtown Streetscape Program parameters to add parking lot improvements, decorative fence installation, rain gutters, and exterior electrical amenities as qualifying categories.

SUMMARY:

This motion expands the Downtown Streetscape and Safety Improvement Program to include new categories.

BACKGROUND AND FINDINGS:

The Downtown Streetscape & Safety Improvement Program was created in 2018 to assist property owners with improvements to the right of ways, façades, and alleys that comprise shared public space. These improvements impact perceptions of safety and contribute to the experience of residents and tourists. In order to expedite the process, staff is authorized to approve projects with a scope of \$20,000 or less and reimbursement not to exceed 50% of the project cost, but projects above that threshold must come back to the TIRZ #3 Board.

Since 2018, there have been 16 Streetscape projects approved by the TIRZ #3 Board that visibly improve the district. With the Downtown businesses continuously improving, there are new types of improvements that have been proposed to create better street view appeal and overall modern exterior. There are three currently needed: parking lot improvements, decorative fence installation, and exterior electrical amenities.

ALTERNATIVES:

The Board could not approve this program change.

FINANCIAL IMPACT:

N/A

Funding Detail:

Fund:	N/A
Organization/Activity:	N/A
Mission Element:	N/A
Project # (CIP Only) :	N/A
Account:	N/A

RECOMMENDATION:

Staff recommends approving program change. With the constant improvement of Downtown, new modern improvements are needed for the exterior. Future TIRZ #3 projects will need these exterior improvements. Curb & street view appeal is essential in order to continuously have a robust Downtown ecosystem.

LIST OF SUPPORTING DOCUMENTS:

New TIRZ #3 Streetscape Agreement changes