Ordinance abandoning one Bond 2012 project and one Bond 2016 project and repurposing excess Bond 2008, Bond 2012, Bond 2016 funds for use on the Residential Street Program; and amending FY 2022 capital budget.

**WHEREAS**, all Bond 2008 projects have been completed and the excess Bond 2008 funds of \$810,208.92 shall be used as directed by City Council;

**WHEREAS**, in August 2012, City Council approved Ordinance 029589 ordering a Bond election that identified Twigg Street, generally from Shoreline Boulevard to Lower Broadway, to be completed in Bond 2012 Proposition No. 1;

**WHEREAS**, in April 2015, City Council approved Resolution 030482 directing staff to defer and reassess Bond 2012 projects directly affected by the new Harbor Bridge construction, specifically Twigg Street and Leopard Street;

**WHEREAS**, staff has reassessed the Bond 2012 projects affected by the new Harbor Bridge construction and recommends not proceeding with Twigg Street, generally from Shoreline Boulevard to Lower Broadway;

**WHEREAS**, funds to complete the remaining Bond 2012 projects have been identified and the excess Bond 2012 funds of \$1,769,086.24 shall be used as directed by City Council;

**WHEREAS**, in August 2016, City Council passed Ordinance 030931 ordering a Bond election that identified Participation Projects (projects that receive external funding for all or part of their costs) to be completed in Bond 2016 Proposition 12;

**WHEREAS**, no projects have been identified that receive external funding for all or part of the costs for Bond 2016 participation projects;

WHEREAS, excess Bond 2016 funds of \$1,900,000.00 shall be used as directed by City Council;

## NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI, TEXAS:

**SECTION 1**. That the findings of the City Council and its actions approving this Ordinance are hereby approved and adopted.

**SECTION 2.** City Council hereby finds and determines that the Bond 2012 Twigg Street project and the Bond 2016 Participation Project are abandoned due to external sources of funding that did not materialize or unforeseen changes in fact or circumstance that make the anticipated expenditures no longer wise or necessary.

**SECTION 3.** The City Council hereby directs and authorizes the repurposing of remaining Bond 2008, Bond 2012 and Bond 2016 funds to fund the Bond 2018 Proposition A Residential Street Rebuild Program project.

**SECTION 4.** The Corpus Christi FY2021-2022 Capital Budget adopted by Ordinance No. 032540 is amended to increase expenditures by \$4,479,295.16 for residential streets.

That the foregoing ordinance was read the day of, 2022,	d for the first time and passed to its second reading on to by the following vote:
Paulette M. Guajardo	John Martinez
Roland Barrera	Ben Molina
Gil Hernandez	Mike Pusley
Michael Hunter	Greg Smith
Billy Lerma	
That the foregoing ordinance was read day of 2022, by the follow Paulette M. Guajardo	•
Roland Barrera	Day Malina
Gil Hernandez	Miles Dualeu
Michael Hunter	
Billy Lerma	
PASSED AND APPROVED on this the	e, 2022.
ATTEST:	
Rebecca Huerta City Secretary	Paulette M. Guajardo Mayor