Ordinance authorizing a Real Estate Sales Contract to sell 0.89 acres located along the Kostoryz/Carroll Drainage Channel to the Corpus Christi Independent School District (C.C.I.S.D.) in an amount of \$50,000.00, located in Council District 3, with FY 2022 funds to be deposited into the Streets Fund.

WHEREAS, per § 272.001(b)(5) of the Texas Local Government Code, the fair market value of the land has been determined by an appraisal, and the City is not selling for less than the fair market value.

WHEREAS, the \$50,000 will be deposited into the Streets Fund to fund traffic mitigation on Kostoryz Road related to the new Mary Carroll High School.

## BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI, TEXAS:

**SECTION 1.** That the City Manager or designee is authorized to execute a Real Estate Sales Contract to sell a 0.8449 acre tract of land and a 0.0391 tract of land (a total of 0.89 acres of land) located along the Kostoryz/Carroll Drainage Channel near the intersection of Saratoga Boulevard and Kostoryz Road to Corpus Christi Independent School District for \$50,000.

**SECTION 2.** That the City Manager or designee is authorized to execute the deed and other related documents necessary to complete the sale and convey the property.

That the foregoing ordinance was read for the first time and passed to its second reading on this the \_\_\_\_\_ day of \_\_\_\_\_, 2022, by the following vote:

Paulette M. Guajardo	 John Martinez	<u> </u>
Roland Barrera	 Ben Molina	
Gil Hernandez	 Mike Pusley	
Michael Hunter	 Greg Smith	
Billy Lerma		

Paulette M. Guajardo
s the day of, 2022
Greg Smith
Mike Pusley
Ben Molina
John Martinez