

AGENDA MEMORANDUM

First Reading Ordinance for the City Council Meeting March 22, 2022 Second Reading Ordinance for the City Council Meeting March 29, 2022

DATE: March 8, 2022

TO: Peter Zanoni, City Manager

FROM: Kevin Smith, Director of Aviation

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Ordinance authorizing a lease agreement with NavyArmy Community Credit Union to provide ATM service at the Corpus Christi International Airport

CAPTION:

Ordinance authorizing a five-year lease, with one five-year renewal option, with NavyArmy Community Credit Union to provide two automatic teller machines (ATMs) in the terminal at the Corpus Christi International Airport in exchange for payment of \$1,000 monthly (\$500 per ATM).

SUMMARY:

NavyArmy Community Credit Union (NACCU) will lease two locations for ATM service inside the Corpus Christi International Airport (CCIA) terminal building. The first-floor location is next door to the public restrooms near the west side escalators in the non-restricted area. The second location is behind the restricted area located between the coffee and gift shop.

BACKGROUND AND FINDINGS:

Bank of America (BOA) who had a long-standing lease with CCIA decided not to move forward with the current lease; thus, creating a void of ATM services. During this lease tenure, BOA only had one ATM location in the Airport. Now there will be two locations, one per floor. After much investigation and research, NACCU was the only interested party who could provide ATM service for CCIA. A transition plan will be implemented to facilitate a smooth and uninterrupted transfer of services to potentially impacted airport customers.

ALTERNATIVES:

None.

FISCAL IMPACT:

NACCU will be charged a monthly rental rate of \$500 per machine.

FUNDING DETAIL:

Fund: 4610

Organization/Activity: 35000 – Airport Administration

Mission Element: 888
Project # (CIP Only): N/A
Account: 320360

RECOMMENDATION:

City staff recommends approval of this action item. The Airport Board recommended approval at their regularly scheduled February 2022 meeting.

LIST OF SUPPORTING DOCUMENTS:

Ordinance Lease Agreement Presentation