



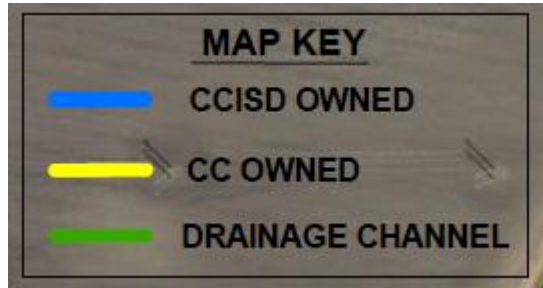
C.C.I.S.D. Land Purchase



Council Presentation
March 22, 2022



Land Location





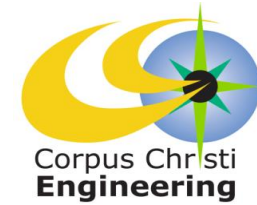
Land Purchase



- The City owns 2 tracts of land on the Kostoryz/Carroll Drainage Channel near the intersection of Saratoga Blvd and Kostoryz Rd.
- The tracts are adjacent to the Corpus Christi ISD new Mary Carroll High School development.
- There are no future needs or plans for the tracts and selling the tracts would not affect drainage requirements in the area.



Land Purchase



- City (Development Services & Public Works) and CCISD signed Memorandum of Understanding to allow CCISD to proceed with plat application and avoid construction delays.
 - CCISD would purchase 0.89 acres of land for \$50,000
 - (Tract 1 – 0.8449 acres, Tract 2 – 0.0391 acres)
 - Purchase price based on appraisal of adjacent CCISD property valued at \$47,000 per acre
 - City would use the \$50,000 for traffic mitigation costs on Kostoryz Road