



City of Corpus Christi

1201 Leopard Street
Corpus Christi, TX 78401
cctexas.com

Meeting Minutes - Draft

Corpus Christi B Corporation - Type B

Monday, July 18, 2022

1:30 PM

Council Chambers

Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services are requested to contact the City Secretary's office (at 361-826-3105) at least 48 hours in advance so that appropriate arrangements can be made.

The mission of the Business & Jobs Development (Type A) and B Corporations is to promote and enhance the City of Corpus Christi's economic base by supporting projects and programs that create primary jobs, improve small business and affordable housing opportunities, and improve infrastructure in our City.

A. President Lee Trujillo to call the meeting to order.

President Lee Trujillo called the meeting to order at 1:32 p.m.

B. Call Roll:

City Secretary Rebecca Huerta called the roll and verified that a quorum of the Board was present to conduct the meeting.

Present 6 - Board Member Scott Harris, Board Member Leah Pagan Olivarri, Secretary Diana Summers, Vice-President Robert Tamez, President Lee Trujillo, and Board Member Alan Wilson

Absent 1 - Board Member John Valls

C. PUBLIC COMMENT

President Trujillo referred to Public Comment. There were no comments from the public.

D. MINUTES / EXCUSE ABSENCES:

1. [22-1176](#) Approval of Minutes of the Type B Board June 13, 2022 Regular Meeting.

President Trujillo referred to Item 1. Mr. Wilson made a motion to approve the minutes as presented, seconded by Mr. Tamez, and passed unanimously.

E. FINANCIAL REPORT:

2. [22-1175](#) Type B Financial Reports as of May 31, 2022

President Trujillo referred to Item 2. Director of Finance Heather Hurlbert presented the

financial reports as of May 31, 2022.

Board Member requested an itemized year to date expenditure report.

F. CLOSED SESSION ITEMS:

PUBLIC NOTICE is given that the Board of Directors may elect to go into closed session at any time during the meeting in order to discuss any matters listed on the agenda, when authorized by the provisions of the Open Meetings Act, Chapter 551 of the Texas Government Code, and that if the Board of Directors specifically expects to go into closed session regarding an agenda item, the section or sections of the Open Meetings Act authorizing the closed session will be publicly announced by the presiding officer. This agenda has been reviewed and approved by the attorney for the governing body, and the presence of any subject or description in the Executive Session portion of this agenda constitutes a written interpretation of Chapter 551 of the Texas Local Government Code by the attorney for this corporation indicating that said subject or description thereof may be legally discussed in a closed meeting.

G. AGENDA ITEMS:

3. [22-1277](#) Motion to Approve the Corpus Christi B Corporation's Fiscal Year 2022-2023 Operating Budget

President Trujillo referred to Item 3. Director of Management and Budget Eddie Houlihan presented fiscal year 2022-20223 operating budget.

Mr. Houlihan presented the following budget items: Budgeted Revenue for Economic Development; Proposed Expenses - Economic Development; Major Business Incentives; Small Business Projects; Type B Incentives; Budgeted Overview for Economic Development; Budgeted Revenue for Housing; Proposed Expenses for Housing; Affordable Housing; Infill Housing Incentive Programs; Budgeted Overview for Housing; Budgeted Revenue for Streets; Proposed Expenses for Streets; Budgeted Overview for Streets.

Board Members, Mr. Houlihan and Interim Chief Executive Officer Mike Culbertson discussed the following topic: whether the Small Business Projects have utilized all their budget.

Mr. Tamez made a motion to approve item 3, seconded by Mr. Harris, and passed unanimously.

4. [22-1126](#) Resolution amending and reaffirming the Corpus Christi B Corporation's Investment Policy and Investment Strategy for the Fiscal Year 2022-2023

President Trujillo referred to Item 4. Director of Finance and Procurement Heather

B

Hurlbert presented the Type B Investment Policy and Investment Strategy for fiscal year 2022-2023.

Mr. Wilson made a motion to approve item 4, seconded by Ms. Olivarri, and passed unanimously.

H. PUBLIC HEARING:

This agenda constitutes notice of any project or type of project that is the subject of a public hearing for purposes of section 505.160 of the Texas Local Government Code.

I. PRESENTATION ITEMS:**J. EXECUTIVE DIRECTOR COMMENTS:**

President Trujillo referred to the Executive Director comments. City Manager Peter Zaroni thanked the board for approving the budget and stated the proposed operating budget will be presented to City Council next week, and will be adopted in the near future.

K. ADJOURNMENT

There being no further business, President Trujillo adjourned the meeting at 1:54 p.m.

This meeting may be held via videoconference call pursuant to Texas Government Code § 551.127. If this meeting is held via videoconference call or other remote method of meeting, then a member of this governmental body presiding over this meeting will be physically present at the location of this meeting unless this meeting is held pursuant to Texas Government Code § 551.125 due to an emergency or other public necessity pursuant to Texas Government Code § 551.045.