

Resolution authorizing two management agreements for the American Bank Center, one with Global Spectrum, L.P., dba OVG360, for management of the facility, with an estimated annual base management fee of \$144,000 adjusted annually and the possibility to earn additional incentive fees, and one with Ovation Food Services of Texas, LLC for management of the food and beverage services at the facility with an estimated annual management fee of \$240,000, each for an initial term of five years, beginning October 1, 2022, with an option to renew for an additional five years.

WHEREAS, the City is securing two long-term agreements for the management of the American Bank Center one with Global Spectrum, L.P., dba OVG360, for management of the facility and one with Ovation Food Services of Texas, LLC for management of the food and beverage services at the facility;

WHEREAS, State law provides that such procurements, as outlined above, are generally subject to statutory procurement requirements, including competitive bids, unless an exception applies;

WHEREAS, there is a statutory exception for this procurement in Local Government Code, Section 252.022(a) (2), as this purchase is necessary to preserve or protect the public health and safety of the City's residents; and

WHEREAS, there is a statutory exception for this procurement in Local Government Code, Section 252.022(a) (4), to the extent that this purchase is a procurement of professional services.

Be it resolved by the City Council of the City of Corpus Christi, Texas:

Section 1. The City Council specifically finds that the foregoing statements included in the preamble of this resolution are true and correct and adopts such findings for all intents and purposes related to the authorization of this procurement.

Section 2. The City Manager, or designee, is authorized to execute all documents necessary to secure two management agreements for the American Bank Center, one with Global Spectrum, L.P., dba OVG360, for management of the facility, with an estimated annual base management fee of \$144,000 adjusted annually and the possibility to earn additional incentive fees, and one with Ovation Food Services of Texas, LLC for management of the food and beverage services at the facility with an estimated annual management fee of \$240,000, each for an initial term of five years, beginning October 1, 2022, with an option to renew for an additional five years.

PASSED AND APPROVED on the _____ day of _____, 2021:

Paulette M. Guajardo _____

Roland Barrera _____

Gil Hernandez _____

Michael Hunter _____

Billy Lerma _____

John Martinez _____

Ben Molina _____

Mike Pusley _____

Greg Smith _____

ATTEST:

CITY OF CORPUS CHRISTI

Rebecca Huerta
City Secretary

Paulette M. Guajardo
Mayor