

**Resolution authorizing the use of up to \$4,149,845 of Type B arterial and collector funds for specified industrial park roadway improvements.**

**WHEREAS**, the Texas Legislature in Section 501 of the Local Government Code (Development Corporation Act of 1979) empowered local communities with the ability to adopt an optional local sales and use tax as a means of improving the economic health and prosperity of their citizens;

**WHEREAS**, on November 8, 2016, residents of the City passed Proposition 2, Adopt Type B Sales Tax to Replace Expiring Portion of Type A Sales Tax, which authorized the adoption of a sales and use tax to be administered by a Type B Corporation at the rate of one-eighth of one percent to be imposed for 20 years with use of the proceeds for (1) 50% to the promotion and development of new and expanded enterprises to the full extent allowed by Texas law, (2) \$500,000 annually for affordable housing, and (3) the balance of the proceeds for the construction, maintenance and repair of arterial and collector streets and roads;

**WHEREAS**, the 1/8 cent sales tax authorized by passage of Proposition 2 was subsequently enacted by the City's City Council ("City Council") and filed with the State Comptroller of Texas, effective April 1, 2018, to be administered by the Corporation's Board of Directors ("Board");

**WHEREAS**, the Board has determined that it is in the best interests of the residents of the City that the City be awarded arterial and collector street funds, to support the construction, maintenance and repair of certain arterial and collector streets and roads;

**WHEREAS**, City staff has presented the Board with specified industrial park roadway improvements, specifically the construction and rehabilitation of Doberman Street from Bay Drive to Hull Drive, Pyrenees Street from Bay Drive to Dalmatian Drive, and Bay Drive from Yorktown Boulevard to Schnauzer Street, all located in the District 5 Industrial Park roadway area; and

**WHEREAS**, the Board has determined that the specified industrial park roadways listed in this resolution are in need of repair and that such repair will promote or develop new or expanded business enterprises that create or retain primary jobs.

**NOW THEREFORE BE IT HEREBY RESOLVED BY THE BOARD OF THE CORPUS CHRISTI B CORPORATION THAT:**

**SECTION 1.** The Board specifically finds that the foregoing statements included in the preamble of this resolution are true and correct and adopts such findings for all intents and purposes.

**SECTION 2.** The Board authorizes the transfer of arterial and collector street funds in the amount of \$4,149,845 to the City's CIP, as the funds become available, for use on the construction and rehabilitation of Doberman Street from Bay Drive to Hull Drive,

Pyrenees Street from Bay Drive to Dalmatian Drive, and Bay Drive from Yorktown Boulevard to Schnauzer Street, all located in the District 5 Industrial Park roadway area. City staff will follow standard procedures and obtain approval of City Council for any agreements when required in accordance with the City Charter

**SECTION 3.** No funds approved by this resolution may be expended until 60 days have passed following the public hearing held at the Corporation's Board meeting on September 19, 2022.

ATTEST:

CORPUS CHRISTI B CORPORATION

By: \_\_\_\_\_

Rebecca Huerta  
Assistant Secretary

By: \_\_\_\_\_

Lee Trujillo  
President

Corpus Christi, Texas

\_\_\_\_\_ of \_\_\_\_\_, \_\_\_\_\_

The above resolution was passed by the following vote:

Lee Trujillo \_\_\_\_\_

Scott Harris \_\_\_\_\_

Leah Olivarri \_\_\_\_\_

Diana Summers \_\_\_\_\_

Robert Tamez \_\_\_\_\_

John Valls \_\_\_\_\_

Alan Wilson \_\_\_\_\_