AMENDMENT NO. 1 TO INTERLOCAL COOPERATION AGREEMENT BETWEEN THE CORPUS CHRISTI TAX INCREMENT REINVESTMENT ZONE #3 AND THE CORPUS CHRISTI DOWNTOWN MANAGEMENT DISTRICT

Whereas, on September 27, 2016, the Corpus Christi Tax Increment Reinvestment Zone No. 3 (the "TIRZ #3") authorized an Interlocal Agreement between the City of Corpus Christi, as an agent of the TIRZ #3 and Corpus Christi Downtown Management District (the "DMD") for services encouraging the redevelopment of the TIRZ #3 area; and

Whereas, the TIRZ #3 Board and the DMD would like to expand the services provided by the DMD under this Interlocal Agreement to allow the DMD to take the lead on management of the TIRZ #3 incentive program;

NOW, THEREFORE, THE PARTIES AGREE AS FOLLOWS:

1) Paragraph (b) of Section 1.01 of the Interlocal Agreement is hereby amended as follows.

"(b) Development & Improvement Services: Attract new businesses, development and residences; increase sales activity and street level occupancy and improve existing buildings and urban design. Manage the TIRZ #3 incentive program to encourage redevelopment of vacant or underutilized property and to improve urban design. Review proposed projects and recommend incentive packages to the TIRZ #3 Board. Review completed projects for compliance prior to the release of the incentives."

2) **Exhibit A** of the Interlocal Agreement is hereby replaced with the attached **Amendment No. 1 Exhibit A**.

3) Section 5.12 concerning Notices is amended to change the notice address for the DMD to the following:

Alyssa M. Barrera Executive Director Corpus Christi Downtown Management District 223 N. Chaparral, Suite A Corpus Christi, Texas 78401

All other terms and conditions of the previously executed Agreement between the parties which are not inconsistent herewith shall continue in full force and effect.

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EXECUTED IN DUPLICATE ORIGINAL	S this	_day of	, 2018, by
the authorized representative of the part	ies.		

City of Corpus ChristiCoron Behalf of the TIRZ #3Dist

Corpus Christi Downtown Management District

Margie C. Rose	
City Manager	
Date:	

Alyssa M. Barrera, Executive Director

Date: _____

Attest:

Rebecca Huerta City Secretary

Approved as to Legal Form on _____ of _____, 2018.

Aimee Alcorn-Reed, Assistant City Attorney Attorney for TIRZ #3

Amendment No. 1 Exhibit A

CCDMD will perform the following specific and measurable services for the Reinvestment Zone:

- CCDMD will annually develop a Service Plan to outline specific services to provided in the proceeding Fiscal Year that will be proposed to the TIRZ #3 Board for adoption.
- CCDMD will help formulate the annual budget for TIRZ #3.
- CCDMD will provide clean & safe services to the Reinvestment Zone.
- CCDMD will convene a clean & safe committee to address issues face by stakeholders in the Reinvestment Zone.
- CCDMD will attract new businesses, development and residences; increase sales activity and street level occupancy and track related metrics.
- CCDMD will assist with proposed projects within the Reinvestment Zone throughout the development process, including market analysis, property leasing and City permitting.
- CCDMD will be a conduit for all business and development interested in assistance from TIRZ #3.
- CCDMD will manage the TIRZ #3 incentive program to encourage redevelopment of vacant, underutilized property and improve urban design.
- CCDMD will review proposed projects and recommend incentive packages to the TIRZ #3 Board based upon approved incentive programs.
- CCDMD will assist the City's Legal Department in developing the necessary reimbursement agreements.
- CCDMD will review completed projects and expenditure prior to reimbursement.
- CCDMD will manage the DowntownTx.Org web database and inventory of vacant buildings in Downtown Corpus Christi.
- CCDMD will manage the registration process for downtown vacant building program and coordinate with the City to schedule inspections.
- CCDMD will manage the TIRZ #3 website, as an integrated front door to the greater downtown Corpus Christi area.
- CCDMD will continue the programmatic development of the Downtown Corpus Christi Cultural District with specific initiatives and events that promote the local cultural experience.
- CCDMD will convene a Merchants Association to mobilize stakeholders and develop programs to drive business.
- CCDMD will implement the TIRZ scope of service by building an organization with adequate resources, technology and professional staff and engaged leadership, board members, stakeholders and volunteers.
- CCDMD will report annually to the TIRZ Board on the services listed here.

	FY 17	FY18	FY 18	Difference
		Current	Proposed	
Clean & Safe	\$205,000	\$215,000	\$200,000	(\$15,000)
Development & Improvement	\$20,000	\$13,000	\$38,000	\$25,000
Marketing & Special Events	\$95,000	\$110,000	\$40,000	(\$70,000)
Organizational Management	\$80,000	\$72,000	\$172,000	\$100,000
TOTAL CONTRACT	\$400,000	\$410,000	\$450,000	\$40,000