



## AGENDA MEMORANDUM

Action Item for the City Council Meeting January 31, 2023

**DATE:** January 11, 2023

**TO:** Peter Zaroni, City Manager

**FROM:** Eddie Houlihan, Director of Management and Budget  
[eddieho@cctexas.com](mailto:eddieho@cctexas.com)  
(361) 826-3792

**One-read ordinance Amending the Fiscal Year (FY) 2023 Capital Budget to add and appropriate funding for the Bond 2022 Propositions for Streets, Parks, Public Safety and Library**

### **CAPTION:**

One-reading ordinance amending the FY 2023 Capital Budget to include Bond 2022 Propositions for Streets, Parks, Public Safety, and Library; appropriating \$66,181,900 to the FY 2023 Capital Budget, and amending the FY 2023 Capital Improvement Program by adding 32 Bond 2022 Program projects.

### **SUMMARY:**

This ordinance amends the FY 2023 Capital Budget to appropriate \$66,181,900 in revenues and expenditures and amends the FY 2023 Capital Improvement Program to include 15 Proposition A Street projects, 11 Proposition B Park and Recreation projects, five (5) Proposition C Public Safety projects, and one (1) Proposition D Library project that were approved in Bond 2022 Program.

### **BACKGROUND AND FINDINGS:**

On November 8, 2022, voters approved the Bond 2022 Program for \$125 million consisting of 32 projects. The City's FY 2023 Capital Budget and Capital Improvement Program (CIP) were approved on September 6, 2022, prior to the Bond 2022 approval. Therefore, the City's FY 2023 Capital Budget does not include the Bond 2022 Program funds and projects. This Council action item will amend the FY 2023 Capital Budget to include the 32 Bond 2022 Program projects as well as appropriate \$66,181,900 to support the approved Bond 2022 projects in FY 2022-2023.

The FY 2023 Capital Budget will be amended to include the following propositions, projects, and appropriate their respective budget in FY 2022-2023.

#### Proposition A – Streets

- 15 Projects – \$48,419,900
- This proposition includes the designing, demolishing, constructing, renovating, improving, extending, and making permanent streets, sidewalk, drainage, associated utilities and any related improvements.

#### Proposition B – Parks

- 11 Projects - \$8,757,000
- This proposition includes the designing, demolishing, constructing, renovating, improving, expanding and equipping park and recreational facilities.

#### Proposition C – Public Safety

- 5 Projects - \$6,505,000
- This proposition includes the designing, demolishing, constructing, renovating, improving and equipping public safety facilities.

#### Proposition D – Library

- 1 Projects - \$2,500,000
- This proposition includes the designing, demolishing, constructing, renovating, improving and equipping central library facility.

### **ALTERNATIVES:**

The alternative is not to amend the FY 2023 Capital Budget and the CIP. This would delay the implementation of the Bond 2022 Projects.

### **FISCAL IMPACT:**

The fiscal impact for FY 2023 is appropriating \$66,181,900 and increasing revenues and expenditures by \$66,181,900. Of this amount, \$44,944,500 will be funded by General Obligation Bond 2022 proceeds, and \$21,237,400 will be funded by Utility Revenue Bonds for Bond 2022 street project support.

### **FUNDING DETAIL:**

Refer to Exhibit A for specific funding information.

### **RECOMMENDATION:**

Staff recommends approval of this ordinance to amend the FY 2023 Capital Budget and to add the Bond 2022 projects to the Capital Improvement Plan.

### **LIST OF SUPPORTING DOCUMENTS:**

Ordinance  
Exhibit A – List of Bond Projects