Bond 2022 - Capital Budget Amendment

Corpus Christi City Council

January 31, 2023

Background

- One-reading ordinance amending the FY 2022 - 2023 Capital Budget to include Bond 2022 Propositions A, B, C and D; appropriating $66,181,900 to the Capital Budget, and amending the Capital Improvement Program by adding 32 Bond 2022 Program projects.
  - Proposition A- 15 Street Projects
    - Additional Utility Support funding for Street Projects
  - Proposition B – 11 Park & Recreation Projects
  - Proposition C – 5 Safety Projects
  - Proposition D – 1 Library Project



PROPOSED AMENDED FY 2022-2023 CIP BUDGET

- **FY 2022-2023 Capital Budget amended by: $66,181,900**
  - **General Obligation Bond 2022 proceeds: $44,944,500**
  - **Utility Revenue Bonds for Street Project support: $21,237,400**

- **Capital Budget will be amended in Future Years by: $144,422,825**
  - **General Obligation Bond 2022 proceeds: $80,055,500**
  - **Utility Revenue Bonds for Street Project support: $64,367,325**

- **Total Cost of Projects By Propositions:**

Proposition	Number of Projects	General Obligation Bond Funds	Utility Revenue Bonds
Proposition A - Streets	15 Projects	$92,500,000	$85,604,725
Proposition B – Parks & Rec	11 Projects	$20,000,000	
Proposition C – Public Safety	5 Projects	$10,000,000	
Proposition D - Library	1 Project	$2,500,000	
Total	**32 Projects**	**$125,000,000**	**$85,604,725**

FY 2022-2023 Capital Budget Amendments

Adopted Capital Budget				**$ 592,893,334.00**
11/15/2022	Ordinance 032917	Additional COs - Gollihar Rd reconstruction Bond 2018	$	3,328,063.90
12/6/2022	Ordinance 032928	Salinas Park Improvements - Additional Funding from CDBG	$	795,748.00
12/6/2022	Ordinance 032924	Airport Terminal Building - FFA Grant 68 & 69	$	14,041,348.64
12/20/2022	Ordinance 032953	Additional COs - Police Academy	$	3,763,536.00
1/10/2023	Ordinance 032959	Golf Fund - Additional funding for Lozano golf course	$	412,000.00
			$	**22,340,696.54**
Current Amended Capital Budget				**$ 615,234,030.54**
1/31/2023		Bond 2022 Capital Budget Amendment	$	66,181,900.00
			Proposed Amended Capital Budget	**$ 681,415,930.54**

Project Number	Project Name	Fund	Proposition	FY 2023 Budget	Future Years
23164	Aaron Drive (Saratoga to Summer Winds)	3559	Bond 2022 - Prop A	$315,000	$2,485,000
23156	Alameda Street (Airline to Everhart)	3559	Bond 2022 - Prop A	$1,476,300	$11,823,700
23157	Alameda Street **(Design Only)** (Texan to Doddridge)	3559	Bond 2022 - Prop A	$2,000,000	$0
23152	Beach Access No. 3 (Construction) (SH 361 to Beach)	3559	Bond 2022 - Prop A	$4,400,000	$0
23158	Bonner Drive (Everhart to Flynn)	3559	Bond 2022 - Prop A	$466,200	$3,733,800
23159	Carroll Lane (SH 358 to Holly)	3559	Bond 2022 - Prop A	$566,100	$4,533,900
23161	Flour Bluff Drive (Yorktown to Don Patricio)	3559	Bond 2022 - Prop A	$1,554,000	$12,446,000
23162	Holly Road **(Design Only)** (Ennis Joslin to Paul Jones)	3559	Bond 2022 - Prop A	$1,200,000	$0
23160	Martin Street (Holly to Dorado)	3559	Bond 2022 - Prop A	$299,700	$2,400,300
23004	McCampbell Rd (Agnes to Leopard)	3559	Bond 2022 - Prop A	$840,000	$6,160,000
23153	Starlite Lane (Violet to Leopard)	3559	Bond 2022 - Prop A	$899,100	$7,200,900
23154	Surfside Boulevard (Breakwater to Elm)	3559	Bond 2022 - Prop A	$177,600	$1,422,400
23163	Timbergate Drive (Snowgoose to Staples)	3559	Bond 2022 - Prop A	$388,500	$3,111,500
23155	Upper/Middle/Lower Broadway **(Design Only)** (Coopers Alley to Twigg)	3559	Bond 2022 - Prop A	$2,600,000	$0
23151	Yorktown Boulevard (Construction) (Rodd Field to the Oso Bridge)	3559	Bond 2022 - Prop A	$10,000,000	$10,000,000
23174	Bill Witt Aquatic Center (Construction)	3299	Bond 2022 - Prop B	$3,000,000	$7,000,000
23168	Cole Park Rehabilitation and Improvements	3299	Bond 2022 - Prop B	$1,125,000	$0
23173	Commodore Park Improvements	3299	Bond 2022 - Prop B	$1,000,000	$0
23166	Labonte Park Expansion	3299	Bond 2022 - Prop B	$1,525,000	$0
23167	North Beach Eco Park **(Design Only)**	3299	Bond 2022 - Prop B	$100,000	$0
23165	OSO Golf Center - Club House **(Design Only)**	3299	Bond 2022 - Prop B	$750,000	$0
23172	Sparkling City - 4 Youth Softball Fields	3299	Bond 2022 - Prop B	$77,000	$773,000
23175	St Denis Park	3299	Bond 2022 - Prop B	$300,000	$0
23169	Trestle to Trail Holly Road Project	3299	Bond 2022 - Prop B	$500,000	$0
23171	Universal League - 3 Youth Baseball Fields	3299	Bond 2022 - Prop B	$50,000	$450,000
23170	Westside Pony - 3 Baseball Fields	3299	Bond 2022 - Prop B	$330,000	$3,020,000
23176	Calallen Police Sub-Station **(Design Only)**	3346	Bond 2022 - Prop C	$1,000,000	$0
23177	Far South Police Sub-Station	3346	Bond 2022 - Prop C	$505,000	$3,495,000
23180	Fire Department Resource Center Phase 2	3194	Bond 2022 - Prop C	$1,000,000	$0
23178	Fire Station 8 Replacement **(Design Only)**	3194	Bond 2022 - Prop C	$2,000,000	$0
23179	Fire Station 10 Replacement **(Design Only)**	3194	Bond 2022 - Prop C	$2,000,000	$0
23181	La Retama Central Library Exterior Renovation	3228	Bond 2022 - Prop D	$2,500,000	$0
Total Bond 2022 Projects				$44,944,500	$80,055,500
Utility Support for Street Projects		Various	Utility CIP Funds	$21,237,400	$64,367,325
TOTAL				**$66,181,900**	**$144,422,825**

Questions

THANK YOU!