

**AMENDMENT NO. 1 TO DOWNTOWN DEVELOPMENT REIMBURSEMENT
AGREEMENT – Buccaneer Commission**

This Amendment No. 1 amends the agreement between the City of Corpus Christi, as an agent of the Tax Increment Reinvestment Zone No. 3 (TIRZ #3), and Buccaneer Commission, Inc. (the “Developer”), regarding the improvements to be made at 1415 N. Water Street (the “Agreement”), which was approved by the Board of the TIRZ #3 on March 29, 2022.

NOW, THEREFORE, THE PARTIES AGREE AS FOLLOWS:

1) Paragraph (a) of Section 2 of the Agreement is hereby replaced in its entirety as follows:

“(a) The Developer completes the Work on the Property on or before May 31, 2024 (the “**Completion Date**”) in accordance with **Exhibit A** and the City’s building codes and policies.”

2) All other terms and conditions of the previously executed Agreement between the parties which are not inconsistent herewith shall continue in full force and effect.

EXECUTED this ____ day of _____, 20__, by the authorized representative of the parties.

**City of Corpus Christi
on Behalf of the TIRZ #3**

Buccaneer Commission, Inc.

Constance Sanchez
Chief Financial Officer

Johnny Philipello
President

Date: _____

Date: _____

Attest:

Rebecca Huerta
City Secretary

Approved as to Legal Form on ____ of _____, 20____.

Aimee Alcorn-Reed, Assistant City Attorney
Attorney for TIRZ #3