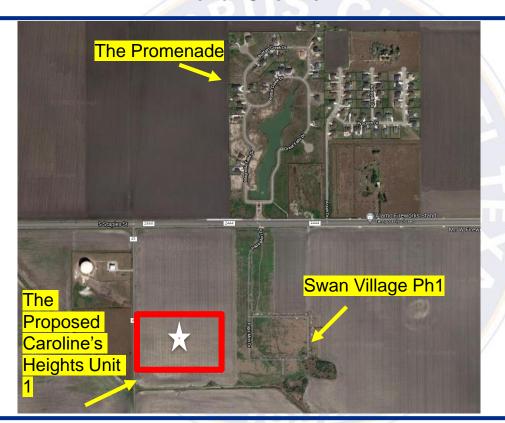
Amendment to Reimbursement Agreement

Ordinance authorizing an amendment in the amount of \$79,923.00 to the Water Arterial Transmission and Grid Main Construction and Reimbursement Agreement with Cypress Point Capital, LLC, to fully fund the construction of a required water arterial transmission grid main line for the proposed residential development located South of Farm Road 2444 on County Road 43, otherwise known as Caroline's Heights Unit 1; appropriating \$79,923.00 from the Water Arterial Transmission & Grid Main Trust Fund to reimburse the developer in accordance with the agreement.

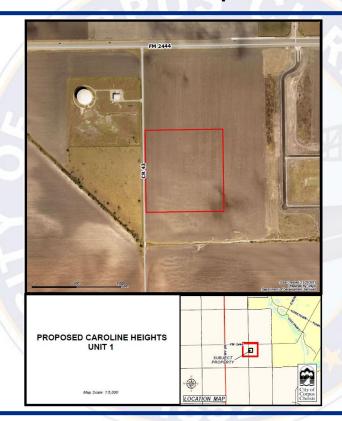
City Council June 13, 2023

Amendment to Reimbursement Agreement - Aerial Overview -





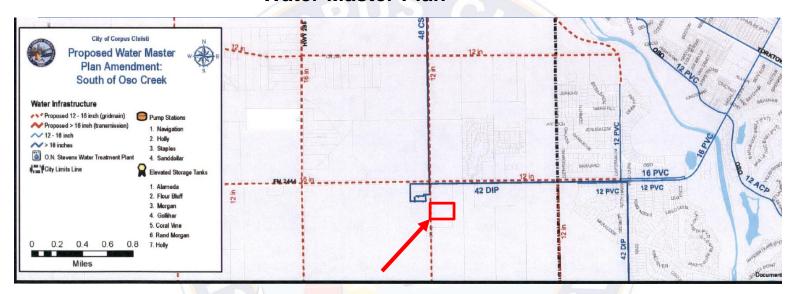
Amendment to Reimbursement Agreement - Location Map -





The proposed
Caroline's Heights
Unit 1 subdivision
will be located on
FM 2444 on CR 43 as
depicted in RED.

Amendment to Reimbursement Agreement - Water Master Plan -



Proposed Caroline's Heights Unit 1 is consistent the Water Master Plan and is near other subdivisions recently developed.



Amendment to Reimbursement Agreement - Cost Breakdown -

Original Contract Agreement Cost (11/04/21 pricing)					Actual Co	ontract A	green	nent Cost		Revision Request of Contract Agreement				
Water Items	Quantity	Unit	Unit Price	Amount	Water Items	Quantity	Unit	Unit Price	Amount	Water Items	Quantity	Unit	Unit Price	Amount
1 12" PVC Pipe	3153	LF	\$90.00	\$283,770.00	1 12" PVC Pipe	3153	LF	\$115.00	\$362,595.00	1 12" PVC Pipe	3153	LF	\$25.00	\$78,825.00
2 12" Cap Tapped for 2"	2	EA	\$3,500.00	\$7,000.00	2 12" Cap Tapped for 2"	2	EA	\$3,500.00	\$7,000.00	2 12" Cap Tapped for 2"	2	EA	\$0.00	\$0.00
3 12" Tee	8	EA	\$2,000.00	\$16,000.00	3 12" Tee	8	EA	\$4,200.00	\$33,600.00	3 12" Tee	8	EA	\$2,200.00	\$17,600.00
4 12" Gate Valve w/Box	7	EA	\$5,000.00	\$35,000.00	4 12" Gate Valve w/Box	7	EA	\$5,000.00	\$35,000.00	4 12" Gate Valve w/Box	7	EA	\$0.00	\$0.00
5 12" EL,Any Angle	4	EA	\$1,200.00	\$4,800.00	5 12" EL, Any Angle	4	EA	\$1,000.00	\$4,000.00	5 12" EL, Any Angle	4	EA	\$200.00	\$800.00
6 Fire Hydrant Assembly	5	EA	\$7,000.00	\$35,000.00	6 Fire Hydrant Assembly	5	EA	\$8,000.00	\$40,000.00	6 Fire Hydrant Assembly	5	EA	\$1,000.00	\$5,000.00
7 6" Dia X 30" PVC Pipe Nipple	15	EA	\$800.00	\$12,000.00	7 6" Dia X 30" PVC Pipe Nipple	15	EA	\$1,100.00	\$16,500.00	7 6" Dia X 30" PVC Pipe Nipple	15	EA	\$300.00	\$4,500.00
8 6" 90° EL	4	EA	\$1,000.00	\$4,000.00	8 6" 90° EL	4	EA	\$1,000.00	\$4,000.00	8 6" 90° EL	4	EA	\$0.00	\$0.00
9 6" Gate Valve w/Box	5	EA	\$2,500.00	\$12,500.00	9 6" Gate Valve w/Box	5	EA	\$2,500.00	\$12,500.00	9 6" Gate Valve w/Box	5	EA	\$0.00	\$0.00
					$\frac{1}{0}$ Tie to existing water 12"	1	LS	\$15,805.00	\$15,805.00	1 Tie to existing water 12"	1	LS	\$15,805.00	\$15,805.00
SUBTOTAL				\$410,070.00	SUBTOTAL				\$531,000.00	SUBTOTAL \$120,930.00				
10% CONTINGINCIES				\$41,007.00	10% CONTINGINCIES				\$0.00	10% CONTINGINCIES \$41,007.00				
SUBTOTAL				\$451,077.00	SUBTOTAL				\$531,000.00	SUBTOTAL \$79,923.00				
7.5% ENGINEERING, SURVEYING & TESTING				\$33,830.78	7.5% ENGINEERING, SURVEYING & TESTING				\$0.00	7.5% ENGINEERING, SURVEYING & TESTING (Previously included) \$0.0				\$0.00
SUBTOTAL \$484,907.7				\$484,907.78	SUBTOTAL				\$531,000.00	SUBTOTAL \$79,923.00				
LESS WATER AGREAGE FEE, 18.72 AC@\$719/AC				\$13,459.68	LESS WATER AGREAGE FEE, 18.72 AC@\$719/AC				\$0.00	LESS WATER AGREAGE FEE, 18.72 AC@\$719/AC (Previously Included)				\$0.00
TOTAL AMOUNT REIMBURSABLE \$4				\$471,448.10	TOTAL AMOUNT REIMBURSABLE				\$531,000.00	TOTAL REVISED	AMOUNT F	REIME	BURSABLE	\$79,923.00

Amendment to Reimbursement Agreement - Recommendation -

Approval

The request submitted by the applicant for cost amendment for the \$79,923.00 increase in the construction cost is in accordance with UDC 8.5.1.C.

NCORPORATED 1059