Amendment of Water Arterial Transmission and Grid Main Construction and Reimbursement Agreement

This is an amendment to the Water Arterial Transmission and Grid Main Construction and Reimbursement Agreement, attached hereto as **Exhibit B** and made a part hereof, originally dated February 2, 2023, by and between: Cypress Point Capital, LLC ("Developer/Owner), a Texas Limited Liability Company and the City of Corpus Christi ("City").

Whereas, the actual cost of the Water improvements exceeded the original cast estimate by \$79,923.

NOW, THEREFORE, in consideration of the mutual covenants herein, the Parties agree to amend the Water Arterial Transmission and Grid Main Construction and Reimbursement Agreement, with the following amendment as follows:

SECTION 16. REIMBURSEMENT.

a. The cost for the Water Arterial Transmission and Grid Main Construction and Reimbursement Agreement less \$13,459.68 lot/acreage fee credit is \$551,371.10. Subject to the conditions for reimbursement from Water Arterial Transmission and Grid Main System Trust Fund per the UDC and this Agreement, the City will reimburse the developer, the reasonable actual cost of the Wastewater Improvements up to an amount not to exceed \$551,371.10 as shown in the attached Exhibit A, the contents of such exhibit being incorporated by reference into this Agreement.

All other items and conditions of the original agreement remain effective and in full force.

EXECUTED IN ONE OF	RIGINAL and made effective	e day of, 20		
ATTEST:		CITY OF CORPUS CHRISTI		
Rebecca Huerta City Secretary		Albert J. Raymond III, Director of Development Servi	ces	
APPROVED AS TO LEGA	L FORM:			
Buck Brice Deputy City Attorney For City Attorney	(Date)			

DEVELOPER/OWNER:			
Cypress Point Capital, LLC			
By: George Shaheen, Manager	_		
STATE OF TEXAS	§ §		
COUNTY OF	8		
This instrument was acknow George Shaheen, Manager of Cypro		, 20 , on behalf of said company.), by
		Notary Public's Signature	

EXHIBIT A

Cost Breakdown

	Original Contract Agreement Cost					
	Water Items	Qty	Unit	Unit Price	Amount	
1	12" PVC Pipe	3153	LF	\$90.00	\$283,770.00	
2	12" Cap Tapped for 2"	2	EA	\$3,500.00	\$7,000.00	
3	12" Tee	8	EA	\$2,000.00	\$16,000.00	
4	12" Gate Valve w/Box	7	EA	\$5,000.00	\$35,000.00	
5	12" EL,Any Angle	4	EA	\$1,200.00	\$4,800.00	
6	Fire Hydrant Assembly	5	EA	\$7,000.00	\$35,000.00	
7	6" Dia X 30" PVC Pipe Nipple	15	EA	\$800.00	\$12,000.00	
8	6" 90° EL	4	EA	\$1,000.00	\$4,000.00	
9	6" Gate Valve w/Box	5	EA	\$2,500.00	\$12,500.00	
			SI	JBTOTAL	\$410,070.00	
_	1/)0/ CC	NITH	NGINCIES	¢41,007,00	
	10)% CC		JBTOTAL	\$41,007.00	
			31	DIOTAL	\$451,077.00	
7	7.5% ENGINEERING, SURVEYING & \$33,830.7					
SUBTOTAL					\$484,907.78	
	LESS WATER AGREAGE FEE, 18.72 AC@\$719/AC \$13,459					
	TOTAL AMOUNT REIMBURSABLE \$471,448					

	Actual Contract Agreement Cost				
	Water Items	Qty	Unit	Unit Price	Amount
1	12" PVC Pipe	3153	LF	\$115.00	\$362,595.00
2	12" Cap Tapped for 2"	2	EA	\$3,500.00	\$7,000.00
3	12" Tee	8	EA	\$4,200.00	\$33,600.00
4	12" Gate Valve w/Box	7	EA	\$5,000.00	\$35,000.00
5	12" EL,Any Angle	4	EA	\$1,000.00	\$4,000.00
6	Fire Hydrant Assembly	5	EA	\$8,000.00	\$40,000.00
7	6" Dia X 30" PVC Pipe Nipple	15	EA	\$1,100.00	\$16,500.00
8	6" 90° EL	4	EA	\$1,000.00	\$4,000.00
9	6" Gate Valve w/Box	5	EA	\$2,500.00	\$12,500.00
10	Tie to existing water 12"	1	LS	\$15,805.00	\$15,805.00
		\$531,000.00			
	10% CONTINGINCIES				
				SUBTOTAL	\$531,000.00
	7.5% ENGINEERING, SURVEYING & TESTING \$0.0				
	SUBTOTAL \$				
	LESS WATER AGREAGE FEE, 18.72 AC@\$719/AC				\$0.00
	TOTAL AMOUNT REIMBURSABLE \$53.				\$531,000.00

	Revision Request of Contract Agreement					
	Water Items	Qty	Unit	Unit Price	Amount	
1	12" PVC Pipe	3153	LF	\$25.00	\$78,825.00	
2	12" Cap Tapped for 2"	2	EA	\$0.00	\$0.00	
3	12" Tee	8	EA	\$2,200.00	\$17,600.00	
4	12" Gate Valve w/Box	7	EA	\$0.00	\$0.00	
5	12" EL,Any Angle	4	EA	\$200.00	\$800.00	
6	Fire Hydrant Assembly	5	EA	\$1,000.00	\$5,000.00	
7	6" Dia X 30" PVC Pipe Nipple	15	EA	\$300.00	\$4,500.00	
8	6" 90° EL	4	EA	\$0.00	\$0.00	
9	6" Gate Valve w/Box	5	EA	\$0.00	\$0.00	
10	Tie to existing water 12"	1	LS	\$15,805.00	\$15,805.00	
		\$120,930.00				
	SUBTOTAL \$120,930.00					
10% CONTINGINCIES					\$41,007.00	
			i	SUBTOTAL	\$79,923.00	
	7.5% ENGINEE	RING	, SUF			
	TESTING \$0.0					
(Previously included)					ф д о 0 22 00	
	SUBTOTAL \$79,923.0					
	I FSS WATED	ΔGPI	FACI	F FFF 18 72		
LESS WATER AGREAGE FEE, 18.72 AC@\$719/AC					\$0.00	
(Previously Included)					Ψ0.00	
	TOTAL REVISED AMOUNT REIMBURSABLE			\$79,923.00		

EXHIBIT B

WATER ARTERIAL TRANSMISSION AND GRID MAIN CONSTRUCTION AND REIMBURSEMENT AGREEMENT

STATE OF TEXAS §

§

COUNTY OF NUECES §

This Water Arterial Transmission and Grid Main Construction and Reimbursement Agreement ("Agreement") is entered into between the City of Corpus Christi ("City"), a Texas home-rule municipality, and Cypress Point Capital, LLC ("Developer/Owner"), a Texas Limited Liability Company.

WHEREAS, the Developer/Owner, in compliance with the City's Unified Development Code ("UDC"), has a plat, approved by the Planning Commission on November 10, 2021, to develop a tract of land, to wit approximately 18,720 acres known as Caroline's Heights Unit 1, in Corpus Christi Texas as shown in the attached Exhibit 1, the content of such exhibit being incorporated by reference into this Agreement;

WHEREAS, under the UDC, the Developer/Owner is responsible for construction of the Arterial Transmission and Grid Main Extension ("Grid Main Extension").

WHEREAS, it is in the best interests of the City to have the Grid Main Extension constructed to its ultimate capacity under the City's applicable Master Plan.

WHEREAS, Section 8.5.1.c. of the UDC authorizes the acceptance of applications to be eligible for reimbursement in the future when certain funds become available in the Arterial Transmission and Grid Main Line Trust Fund and are appropriated by the City Council; and

WHEREAS, the Developer/Owner has submitted an application for reimbursement of the costs of extending a Grid Main Extension as show in Exhibit 2, the content of such exhibit being incorporated by reference into this Agreement.

NOW, THEREFORE, in consideration of the mutual promises and covenants contained in this Agreement, the parties do covenant and agree as follows:

1. TRUSTEE LIABILITY.

The City is executing this agreement as trustee of the Wastewater Trust Fund pursuant to UDC §8.5. The City is acting as trustee to further its governmental functions of providing water and sewer service. Texas Constitution Article 11, Section 3 prohibits the City from becoming a subscriber to the capital of any private corporation or association, or make any appropriation or donation to the same, or in anywise loan its credit. As such, the City's participation as Trustee does not create a loan of its credit. Execution of this agreement constitutes a promise to pay only to the extent that the assets and future assets of the trust are sufficient for such purpose, and it is expressly agreed that any judgment will only be satisfied out of the assets of the trust and not out of the City's assets. The City is excluded from personal liability.

2. REQUIRED CONSTRUCTION.

Developer/Owner shall construct the Grid Main Extension in compliance with the City's UDC, the City's Infrastructure Design Manual, and all local, state and federal laws,

codes and regulations, in accordance with the plans and specifications submitted to the City's Development Services Department and reviewed and approved by the City's Development Services Engineer.

3. PLANS AND SPECIFICATIONS.

a. Developer/Owner shall contract with a professional engineer licensed in the State of Texas and acceptable to the City's Development Services Engineer, to prepare plans and specifications for the Grid Main Extension, as shown in the attached Exhibit 3, the content of such exhibit being incorporated by reference into this Agreement, with the following minimum requirements:

WATER I	tems .	QUANTITY	UNIT
1	12" PVCPIPE	3153	
2	12" CAP TAPPED FOR 2"	. 2	EA
. 3	12*TEE	. 8	EA
4	12" GATE VALVE W/BOX	7	EA
5	12" EL, ANY ANGLE	4	EA
6	FIRE HYDRANT ASSEMBLY	5	EA
7	6" DIA X 30" PVC PIPE NIPPLE	15	EA
8	6- 80° ET	4	ĒA
9	6" GATE VALVE W/BOX	5	EA

- b. The plan must be in compliance with the City's master plans.
- c. The plans and specifications must comply with the City's Wastewater Distribution Standards and Standard Specifications.
- d. Before the Developer/Owner starts construction, the plans and specifications must be approved by the City's Development Services Engineer.

3. SITE IMPROVEMENTS.

Prior to the start of construction of the Grid Main Extension, Developer/Owner shall acquire and dedicate to the City the required additional public utility easements ("Easements"), if any, necessary for the completion of the Grid Main Extension. If any of the property needed for the Easements is owned by a third party and the Developer/Owner is unable to acquire the Easements through reasonable efforts, then the City may use its powers of eminent domain to acquire the Easements. Developer will be responsible for cost of acquisition, payable from the reimbursement agreed to in this agreement.

4. PLATTING FEES.

Developer/Owner shall pay to the City the required acreage fees and pro-rata fees as required by the UDC.

5. DEVELOPER/OWNER TO AWARD CONTRACT FOR IMPROVEMENTS.

Developer/Owner shall award a contract and complete the Grid Main Extension, under the approved plans and specifications, within 24 months of the approval of this Agreement by City Council.

6. TIME IS OF THE ESSENCE.

Time is of the essence in the performance of this contract.

7. PROMPT AND GOOD FAITH ACTIONS.

The parties shall act promptly and in good faith in performing their duties and obligations under this Agreement. If this Agreement calls for review or inspections by the City, then the City's reviews or inspections must be completed thoroughly and promptly.

8. DEFAULT.

The following events shall constitute default:

- a. Developer/Owner fails to engage a professional engineer for the preparation of plans and specifications by the 10th calendar day after the date of approval of this Agreement by the City Council.
- b. Developer/Owner's professional engineer fails to submit the plans and specifications to the City's Director of Engineering Services and to the Development Services Engineer by the 60th calendar day after the date of approval of this Agreement by the City Council.
- c. Developer/Owner fails to award a contract for the construction of the project, according to the approved plans and specifications, by the 70th calendar day after the date of approval of this Agreement by the City Council.
- d. Developer/Owner's contractor does not reasonably pursue construction of the project under the approved plans and specifications.
- e. Developer/Owner's contractor fails to complete construction of the project, under the approved plans and specifications, on or before 24 months of the approval of this Agreement by City Council.
- f. Either the City or the Developer/Owner otherwise fails to comply with its duties or obligations under this Agreement.

10. NOTICE AND CURE.

- a. In the event of a default by either party under this Agreement, the non-defaulting party shall deliver notice of the default, in writing, to the defaulting party stating, in sufficient detail, the nature of the default and the requirements to cure such default.
- b. After delivery of the default notice, the defaulting party has 15 business days from the delivery of the default notice ("Cure Period") to cure the default.
- c. In the event the default is not cured by the defaulting party within the Cure Period, then the non-defaulting party may pursue its remedies in this section.

- d. Should the Developer/Owner fail to perform any obligation or duty of this Agreement, the City shall give notice to the Developer/Owner, at the address stated in section 12, of the need to perform the obligation or duty and, should the Developer/Owner fail to perform the required obligation or duty within 15 days of receipt of the notice, the City may perform the obligation or duty, charging the cost of such performance to the Developer/Owner by reducing the reimbursement amount due to the Developer/Owner.
- e. In the event of an uncured default by the Developer/Owner, after the appropriate notice and Cure Period, the City has all its common law remedies and the City may:
 - 1. Terminate this Agreement after the required notice and opportunity to cure the default.
 - 2. Refuse to record a related plat or issue any certificate of occupancy for any structure to be served by the project; and/or
 - 3. Perform any obligation or duty of the Developer/Owner under this Agreement and charge the cost of such performance to the Developer/Owner. The Developer/Owner shall pay to the City the reasonable and necessary cost of the performance within 30 days from the date the Developer/Owner receives notice of the cost of performance. In the event the Developer/Owner pays the City under the preceding sentence and is not otherwise in default under this Agreement, then the Agreement shall be considered in effect and no longer in default.
- f. In the event of an uncured default by the City after the appropriate notice and Cure Period, the Developer/Owner has all its remedies at law or in equity for such default.

11. FORCE MAJEURE.

- a. The term "force majeure" as employed in this Agreement means and refers to acts of God; strikes, lockouts, or other industrial disturbances; acts of public enemies; insurrections; riots; epidemics; landslides; lightning; earthquakes; fires; hurricanes; storms; floods; washouts; droughts; arrests; civil disturbances; explosions; or other causes not reasonably within the control of the party claiming the inability.
- b. If, by reason of force majeure, either party is rendered wholly or partially unable to carry out its obligations under this Agreement, then the party claiming force majeure shall give written notice of the full particulars of the force majeure to the other party within ten (10) business days after the occurrence or waive the right to claim it as a justifiable reason for delay. The obligations of the party giving the required notice, to the extent affected by the force majeure, are suspended during the continuance of the inability claimed but for no longer period, and the party shall endeavor to remove or overcome such inability with all reasonable dispatch.

12. NOTICES.

a. Any notice or other communication required or permitted to be given under this Agreement must be given to the other party in writing at the following address:

1. If to the Developer/Owner:

Cypress Point Capital, LLC 61 Bare Le Doc Corpus Christi, TX 78414

2. If to the City:

City of Corpus Christi
Attn: Director, Development Services Department
2406 Leopard Street 78401
P. O. Box 9277
Corpus Christi, Texas 78469-9277

with a copy to:

City of Corpus Christi
Attn: Assistant City Manager, Business Support Services
1201 Leopard Street 78401
P. O. Box 9277
Corpus Christi, Texas 78469-9277

- Notice must be made by United States Postal Service, First Class mail, certified, return receipt requested, postage prepaid; by a commercial delivery service that provides proof of delivery, delivery prepaid; or by personal delivery.
- c. Either party may change the address for notices by giving notice of the change under the provisions of this section.

13. THIRD PARTY BENEFICIARY.

Developer/Owner's contracts with the professional engineer for the preparation of the plans and specifications for the construction of the Collection Line, contracts for testing services, and contracts with the contractor for the construction of the Collection Line must provide that the City is a third-party beneficiary of each contract.

14. PERFORMANCE AND PAYMENT BONDS.

Developer/Owner shall, before beginning the work that is the subject of this Agreement, furnish a performance bond payable to the City of Corpus Christi if the contract is in excess of \$100,000 and a payment bond if the contract is in excess of \$50,000. Bonds furnished must meet the requirements of Texas Insurance Code 3503, Texas Government Code 2253, and all other applicable laws and regulations. The performance or payment bond must name the City as an obligee. If the Developer/Owner is not an obligor, the Developer/Owner shall be named as a joint obligee. The bond must clearly and prominently display on the bond or on an attachment to the bond:

(1) the name, mailing address, physical address, and telephone number, including the area code, of the surety company to which any notice of claim should be sent; or

(2) the toll-free telephone number maintained by the Texas Department of Insurance under Subchapter B, Chapter 521, Insurance Code, and a statement that the address of the surety company to which any notice of claim should be sent may be obtained from the Texas Department of Insurance by calling the toll-free telephone number.

15. WARRANTY.

Developer/Owner shall fully warranty the workmanship of and function of the Grid Main Extension and the construction thereof for a period of one year from and after the date of acceptance of the facilities by the City's Director of Engineering Services.

16. <u>REIMBURSEMENT</u>.

- a. The cost for the Grid Main Extension less \$13,459.68 lot/acreage fee credit is \$471,448.10. Subject to the conditions for reimbursement from the Water Arterial Transmission and Grid Main Trust Fund and the appropriation of funds, the City will reimburse the developer the reasonable actual cost of the Grid Main Extension up to an amount not to exceed \$471,448.10 as shown in the attached Exhibit 4, the contents of such exhibit being incorporated by reference into this Agreement.
- b. Subject to the conditions for reimbursement from the Water Arterial Transmission and Grid Main Trust Fund and the appropriation of funds, the City agrees to reimburse the Developer/Owner monthly upon invoicing for work performed. The submitted invoice shall be deemed administratively complete by the City prior to payment. The reimbursement will be made no later than 30 days from the date of the City's administrative approval of the invoice. Developer/Owner shall submit all required performance bonds under the provisions of this Agreement.
- c. Cost-supporting documentation to be submitted shall include:
 - Summary of Costs and Work Performed Form provided by the Development Services Department
 - 2. Contractor and professional services invoices detailing work performed
 - 3. The first reimbursement request requires submittal of invoices for work performed. Future disbursements shall provide evidence of payment by the developer/owner through a cancelled check or bank ACH for the previous submittal. The final reimbursement request shall require evidence that all invoices to date have been paid.
- d. To be eligible for reimbursement, the work must be constructed in a good and workmanlike manner and must have been inspected and accepted by the City. The City agrees to conduct periodic inspections and approve the progress of the work at key points during construction.

The final 5% of the total contract reimbursement amount will be held as retainage until such time the City issues acceptance of public infrastructure in accordance with Unified Development Code.

e. In the event that this Agreement is terminated by the City as a result of an uncured default by the Developer/Owner and at a time when there has been a partial completion and/or partial payment for the improvements, then the City shall only reimburse the Developer/Owner for its costs that were legitimately incurred towards the completion of the improvements that have been inspected and accepted by the City up to the time that the uncured default occurred.

17. PAYMENTS, CREDITS AND DEFERRED REIMBURSEMENT.

All payments, credits, priority of reimbursement, and deferred reimbursement shall be made in accordance with UDC §8.5. Developer/Owner understands and agrees that if funds are not available in the Water Arterial Transmission and Grid Main Trust Fund, that reimbursement will not be made until such funds are available, appropriated, and this Agreement has priority per UDC §8.5.1.C.

18. INDEMNIFICATION.

Developer/Owner covenants to fully indemnify, save and hold harmless the City of Corpus Christi, its officers, employees, and agents, ("indemnitees") against any and all liability, damage, loss, claims, demands suits and causes of action of any nature whatsoever asserted against or recovered from city on account of injury or damage to person including, without limitation on the foregoing, workers compensation and death claims, or property loss or damage of any other kind whatsoever, to the extent any injury, damage, or loss may be incident to, arise out of, be caused by, or be in any way connected with, either proximately or remotely, wholly or in part, the Developer/Owner's failure to comply with its obligations under this agreement or to provide city wastewater service to the development, including injury, loss, or damage which arise out of or are in any manner connected with, or are claimed to arise out of or be in any manner connected with the construction, installation, existence, operation, use, maintenance, repair, restoration, or removal of the public improvements associated with the development described above. including the injury, loss or damage caused by the sole or contributory negligence of the indemnitees or any of them, regardless of whether the injury, damage, loss, violation, exercise of rights, act, or omission is caused or is claimed to be caused by the contributing or concurrent negligence of indemnitees, or any of them, but not if caused by the sole negligence of indemnitees. or any of them, unmixed with the fault of any other person or entity, and including all expenses of litigation, court costs, and attorney's fees, which arise, or are claimed to arise, out of or in connection with the asserted or recovered incident.

This indemnity specifically includes all claims, damages, and liabilities of whatever nature, foreseen or unforeseen, under any hazardous substance laws, including but not limited to the following:

- (a) all fees incurred in defending any action or proceeding brought by a public or private entity and arising from the presence, containment, use, manufacture, handling, creating, storage, treatment, discharge, release or burial on the property or the transportation to or from the property of any hazardous substance. The fees for which the developer/owner shall be responsible under this subparagraph shall include but shall not be limited to the fees charged by (i) attorneys, (ii) environmental consultants, (iii) engineers, (iv) surveyors, and (v) expert witnesses.
- (b) any costs incurred attributable to (i) the breach of any warranty or representation made by Developer/Owner in this agreement, or (ii) any cleanup, detoxification, remediation, or other type of response action taken with respect to any hazardous substance on or under the property regardless of whether that action was mandated by the federal, state or local government.

This indemnity shall survive the expiration or earlier termination of the agreement.

19. ASSIGNMENT OF AGREEMENT.

This Agreement or any rights under this Agreement may not be assigned by the Developer/Owner to another without the written approval and consent of the City's City Manager.

20. DISCLOSURE OF INTEREST.

Developer/Owner agrees, in compliance with the Corpus Christi Code of Ordinance Sec. 2-349, to complete, as part of this Agreement, the Disclosure of Interest form attached to this Agreement as **Exhibit 5**.

21. EFFECTIVE DATE.

This Agreement becomes effective and is binding upon and inures to the benefit of the City and the Developer/Owner and their respective heirs, successors, and assigns from and after the date of final execution by all parties.

22. DEDICATION OF COLLECTION LINE.

Upon completion of the construction, dedication of Grid Main Extension will be subject to City inspection and approval.

23. CERTIFICATE OF INTERESTED PARTIES.

Developer/Owner agrees to comply with Texas Government Code section 2252.908 and complete Form 1295 Certificate of Interested Parties as part of this agreement.

Form 1295 requires disclosure of "interested parties" with respect to entities that enter contracts with cities. These interested parties include:

- (1) persons with a "controlling interest" in the entity, which includes:
 - a. an ownership interest or participating interest in a business entity by virtue of units, percentage, shares, stock or otherwise that exceeds 10 percent;
 - membership on the board of directors or other governing body of a business entity of which the board or other governing body is composed of not more than 10 members; or
 - c. service as an officer of a business entity that has four or fewer officers, or service as one of the four officers most highly compensated by a business entity that has more than four officers.
- (2) a person who actively participates in facilitating a contract or negotiating the terms of a contract with a governmental entity or state agency, including a broker, intermediary, adviser or attorney for the business entity.

Form 1295 must be electronically filed with the Texas Ethics Commission at https://www.ethics.state.tx.us/whatsnew/elf info form1295.htm. The form must then be printed, signed, notarized and filed with the City. For more information, please review the Texas Ethics Commission Rules at https://www.ethics.state.tx.us/legal/ch46.html,

24. CONFLICT OF INTEREST

Developer/Qwner agrees to comply with Chapter 176 of the Texas Local Government Code and file Form CIQ with the City Secretary's Office, if required. For more information and to determine if you need to file a Form CIQ, please review the information on the City Secretary's website at http://www.cctexas.com/government/city-secretary/conflict-disclosure/index

25. AUTHORITY.

All signatories signing this Agreement warrant and guarantee that they have the authority to act on behalf of the entity represented and make this Agreement binding and enforceable by their signature.

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WASTEWATI AND REIMBU	ER COLLECTION LINE JRSEMENT AGREEME	EXTENSION CONSTI ENT	RUCTION			į

EXECUTED IN ONE ORIGINA	AL this 2nd day of February, 2023
Rebecca Huerta City Secretary	Albert J. Raymond III Director of Development Services
¥	OCO . 0329 (b) AUTHURILLY
THE STATE OF TEXAS	SY COUNCIL 1-10-23
-	S 2-156
	SPERETARY
300111 01 1102020	S
This instrument was acknow	wledged before me on Felbruary 8, 2023 by
Albert J. Raymond III, Direct Texas.	etor of Development Service for the City of Corpus Christi,
JOANN SA Notary Public, S Comm. Expires Notary ID 13	tate of Texas 03-02-2026
mm. Hotel	Notary Public's Signature
Approved to Legal Form:	-2-3
Approved to Legal Form.	
Bud kin	<u>.</u> .
Buck Brice	

Assistant City Attorney

Cypress Point Capital, LLC 61 Bare Le Doc Corpus Christi, TX 78414 By: George Shaheen Manager STATE OF TEXAS S COUNTY OF Www S This instrument was acknowledged before me on Pth 91 George Shaheen, manager, on behalf of Cypress Point Capital, LLC.

BETTY DEREESE Notary ID #4751441 by Commission Expires June 2, 2023

COUNTY OF NUCCES & WE, CIPPELS FOOT CAPITAL LLC, REFERSY CENTRY THAT WE ARE THE CONNETS OF THE LAMO PLEARACED WHICH THE DOUBLANGES OF THE FORECOING PLAT, SUBJECT TO A LIDT IN FAVOR OF ENDING, THAT STREETS AND DESCRIPTION AS SOMEWHAT AND SUBSEMBLE AS ENDING, THAT STREETS AND DESCRIPTION AS OF THE PROPERTY OF THE PROPERTY AND THAT THESE PLAT WAS MOST FOR THE PROPERTY OF THE CONTROL OF THAT THESE PLAT WAS MOST FOR THE PROPERTY OF THE CONTROL AND DESCRIPTION AND DESCRIPTION.	
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STATE OF TEXAS	
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THIS DESTRUMENT WAS ACKNOWNEDGED BEFORE ME BY GEORGE SHAREDH, MARKEND PARTNER OF CHPRESS POINT CAPORA, LLC.	F
THIS THE DAY OF 20	
ROTARY PUBLIC, IN AND FOR THE STATE OF TEXAS	
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MINIMUM FINISHED FLOOR ELEVATIONS

THE HINIMAN FINISHED FLEER ELEVATION FOR ALL STRUCTURES THIS PLAY SHALL SE ELEVATION 22.00 DO 12° HIGGER THAN THE HIGGEST CONTER OF STREET PAYING ELEVATION FROMTING ANY PARTICULAR LIT, WINDOWCYR IS HIGGEST

APPROVED PLAT 11/10/2021 PLANNING COMMISSION

I. THE RECEIVED WATER FOR THE STORM WATER RUNGEF FROM THIS PROPERTY IS THE GOO CREDE, THE TEER HAS NOT CLASSIFED THE ADMINIST LITE USE FOR THE GOO CREEK, GUT IT IS RECOGNIZED AS AN ADMINISTRATIVE SPECIFICA MEAN, THE GOO GOVE ALL THE THE THE THE GOO BOW, THE TEED HAS CLASSIFED THE ADMINISTRATIVE SCHOOL THE GOOD BOW AS TROPPHORM." AND TOTSTEER WATERS' AND CATROPORCED THE RECEIVEMEN WATER AS "COMMANT FORMERSHAME" USE.

2. THE BASIS OF BEARINGS IS THE STATE OF TEXAS LAMBERT CRID, SOUTH ZONE, MAD 1983.

3. THE SUBJECT SITE IS EXPETED ON FEMA MAP 48338C03203 STANPED REMSED PREDERMARY AND ONLIN MAY DO, 2018 AND CONTRINS ZORE AF AREAS WITH ELEVATIONS BETWEEN 21 AND 22M AND ZORE X. AND 20 OF C2 PCT MANUEL, CHANCE FRODO, AREAS OF ITS ANNUAL CHANCE FLOOD WITH ANDROLE DUTHN OF AFLES THAN 17 OR WITH DOUBLET AREAS LESS THAN EME SELDARE MILE AND AREAS PROTECTED BY LOVIES FROM IX ANNUAL CHANCE FLOOD AND AN AREA OF JOKE AS (DIGTH) LESS THAN 17).

4. LTDLL DESCRIPTION AN 18-778 ACRE TRICT OF LYAN, MODE OR LESS, A PORTION OF THE EMBRING. OF SECTION AS LUMBELS FAMILY MIGHT, A MAY OF MINEY IS RECORDED IN VOLUME FOR A MINEY IS RECORDED IN VOLUME A PAGE OR LONG A PORTION OF A 37-440 AGRE TRACT DESCRIPTION DOCUMENTS OF A 37-440 AGRE TRACT DESCRIPTION DESCRI

5. THE TOTAL PLATED AREA CONTAINS 18,720 ACRES OF LAND INCLUDING STREET DEDICATIONS.

6. THE YARD REGURENCHT, AS DEPICTED, IS A REQUIRED OF THE UNITED DEVELOPHENT CODE AND IS SUBJECT TO CHARGE AS THE ZONGE MAY CHARGE.

7. NO PRIMATE DRIVENAY ACCESS TO CR 43.

8. SET 5/8" IRON ROOS AT ALL LOT CORNORS LINLESS SHOWN OFFICENSE. ALL IRON ROOS SET CONTACT CAPS LACELED "BASS AND WILSH DICONTERNO".

THE PROPERTY CHARGE SHALL BE RESPONSIBLE FOR ENSURING THAT ANY PROPOSED CONSTRUCTIONS OR ALEXANDERS OCCURRENCE ON SAID PROPORTY WILL COUPLY WITH 14 CFR. 677 (TITLE 14, PART 77), FEDERAL REGULATIONS.

10. SUBDIVISION DEVELOPER SHALL PROVIDE WATER SERVICE TO ALL LOTS.

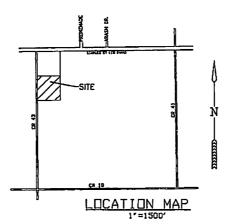
11, SUBDIVISION DEVILOPER SHALL PROMDE SEPTIC STSTEMS TO ALL LOTS AND FOLLOW ALL TOER CUDGLIKES, SUPPLE STSTEMS SHALL BE APPROVED BY THE CITY/COUNTY MEALTH DEPARTMENT. ARCREC/MARGOES ENTRE SYSTEMS SPECIATED LEACH PLES SHALL NOT BE DEVELOPED.

12. NO FENCES WILL BE ALLOWED WITHON DRAINAGE EASEAIDHT.

13. NO MORE THAN ONE SINCLE FAMILY DWELLING ALLOWED PER LOT.

14. LOTS SHALL BE NO FURTHER SUBDIMDED.

15, MINIMUM FINISHED FLOOR ELEVATIONS SHALL BE 12 INCHES MINIMUM ABOVE THE STREET CENTERLING THAT THE LOT FACES.



PLAT OF

CAROLINE'S HEIGHTS UNIT 1

AM 18-799 ACRE TRAFT OF LAND, NOTE OR LESS, A PORTION OF THE SIXTH NAME OF AND ACRE TRAFT OF LAND, NOTE OR LESS, A PORTION OF THE SIXTH NAME OF AND ACRE TRAFT OF A DAY ACRE TRAFT.

NOTES CONTINUED

STATE OF TEXAS

10. PROVIDED SHANDERTS AND CHANGETS SHALL BY DISTRICTED BY THE SUBDIVISION DEVELOPER OR HOMEOMORPH, MUDIES COUNTY PARTIES AND SO DEVARIANT WILL EXPERT AND APPROVE THE DISTRICTS IN ACCORDANCE TO THE CHANGET PLANE OF ACCORDANCE THE DISTRICTS FAND.

17. KUECES COUNTY DOES NOT REDURE BUILDING PERMITS.

18. PLOODPIAN GEVELOPMENT PERMIT WILL BE REQUIRED FOR LOTS IN THE FLOODPIAN AND BE APPROVED BY NATICES COUNTY PLOODPIAN ADMINISTRATOR.

18. THE PLACEMENT OF UTLITY LINES WITHOUT THE ROLD FIGHT OF WAY SHALL COMPORAL WITH THE MUDGES COURTY ACCOUNTRICH OF UTLITY LINE FACILITIES WITHIN COUNTY RIGHT OF WAY. (FOLLOW CHAPTER I SECTION 11.2.1 (a)).

20. OSSY CONSTRUCTION IN THE FLOOD PLAIN SIMIL MEET TH ADMICSTRATIVE CODE 255.31 SUBCHAPTER D. ANY POTENTIAL OSSY SILE WHICH A 100-VIAN FLOODPLAIN IS SUBJECT TO SPECIAL PLAYONICA REQUERATINES, THE GISST SHALE SE LOCATED DO THAT A FLOOD WHILL HOW TOWN THE GISST DURING A FLOOD DAYING RESILENCE OF CONTRIBUTIONS OF THE DEVIRONMENT, PLANCING MATERIALS SHALL SCIENT HOW TANK FLOORDON IS DEMINATED.

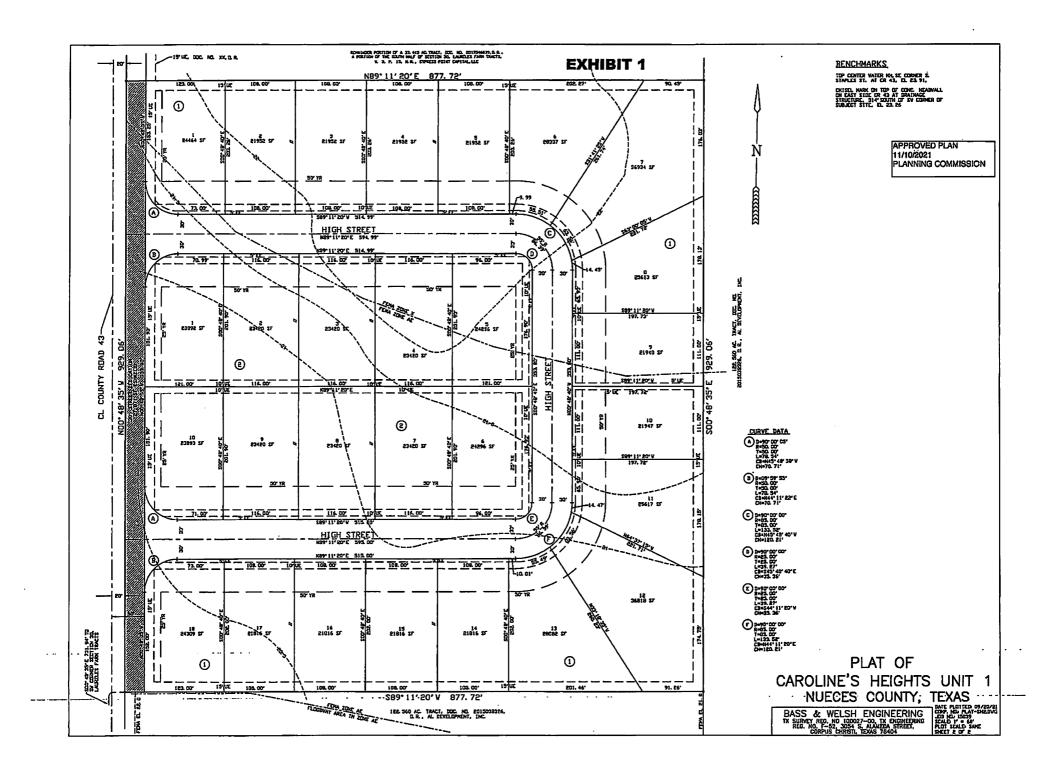
21. OSSF FLOODPIAN REDUREDENTS POR FEMA AS FOLLOWS:

(A) BACKFLOW PREVENTION DEMSE TO BE INSTALLED BETWEEN THE HOUSE AND FIRST TANK. (B) GATE VALVE TO BE DISTALLED AFTER THE PURP. (C) CHECK VALVE TO BE INSTALLED OUTSIDE OF THE TANK COING TO DRAIN.

22. ONLY AEROSIC SEPTIC SYSTEMS ALLOWED IN THIS DEVELOPMENT,

21. PER SUBDASSON CONSTRUCTION ACREDIDITI WITH MUTCES COUNTY ALL DIPROVEMENTS SHALL BE MARRANTED FOR COLE YEAR FROM DATE OF ACCEPTANCE OF TROSE DIPROVEMENTS BY THE NUECES COUNTY CONSISTENCY OF COLET-

COUNTY OF RUECES §
APPROVED BY THE CORPUS CHASTIN-HOLICES COUNTY HEALTH DEPARTMENT, THIS THE OWN OF THE CORPUS CHASTIN SUPPLY MOVE OR SERVER STREET BY APPROVED BY THE CORPUS CHASTIN-HUECES COUNTY HOULTH DEPARTMENT PROVIDED BY APPROVED BY THE
FURIC HEALTH CHESHER
t den la maria
STATE OF TEXAS
COURTY OF MUEDES 9
THE FIRM, PLAT OF THE HEREIM DESCRIBED PROPERTY WAS APPROVED BY THE DEPARTMENT OF DEVELOPMENT SERVICES OF THE CITY OF CORPUS CHASTIL TEXAS
BRETT F, FLIRT, P.C.
DEVELOPATION SERVICES ENGINEER
DATE
STATE OF TEXAS
COUNTY OF MITCES 6
THE FOUL PLAT OF THE HEREIN DESCRIBED PROPERTY WAS APPROVED ON BEHALF OF THE CITY OF COURSE CHRISTO, TEXAS BY THE PLANCES COMMISSION.
THIS THE DAY OF 20
110 111 <u>1</u>
ENCHY EAUCH AL MAYNONO, EL AM CHAROMA SECRETARY
STATE OF TEXAS
COUNTY OF MUECES 6
I, KARA SAKOS, CUCKK OF THE COUNTY COURT ON AND FOR SAID COUNTY, DO HOREST CERTIFY THAT THE
FOREGOING INSTRUMENT DATED THE DAY OF 2Q WITH ITS
CERTIFICATE OF AUTHENTICATION, WAS FILED FOR RECORD IN MY OFFICE THE DAY OF
DAY OF ZO AT O"CLOCKU, IN THE MAP RECORDS OF
SAID COURTY IN VOLUME, PAGE, INSTRUMENT NUMBER, WITHES
MY HAKO AND SEAL OF THE COUNTY COURT IN AND FOR SAID COUNTY AT OFFICE IN CORPUS CHRISTI,
NUTCES COUNTY, TOXAS, THE DAY AND YEAR LAST WRITTEN.
Des.
OPUTY KARA SNOS, CLERK COUNTY COUNTY NUMBERS COUNTY, TOXAS



APPLICATION FOR WATER LINE CREDIT

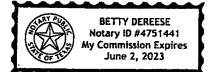
We, Cypress Point Capital, LLC, 61 Bar le Doc, Corpus Christi, Texas 78414, owners and developers of proposed Caroline's Heights Unit 1 subdivision, hereby apply for \$13,459.68 credit towards the water acreage fee for the installation of the 12" Water Grid Main in conjunction with Caroline's Heights Unit 1 subdivision, as provided for by City Ordinance No. 17092. \$484,907.78 is the construction cost, including 7.5% Engineering, Surveying, and Testing, as shown by the cost supporting documents attached herewith.

George Shaheen, President (Date)

THE STATE OF TEXAS §

COUNTY OF NUECES §

This instrument was acknowledged before me on <u>YEWWYY</u>, 2021, by George Shaheen, President of Cypress Point Capital, LLC, on behalf of the said corporation.



Notary Jublic in and for Nueces County, Texas

CERTIFICATION

The information submitted with this application has been reviewed and determined to be correct and a credit of \$ 13, 45%, 68 is herewith approved.

Development Services Engineer

(Date)

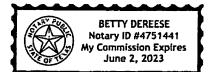
APPLICATION FOR WATER LINE REIMBURSEMENT

We, Cypress Point Capital, LLC, 61 Bar le Doc, Corpus Christi, Texas 78414, owners and developers of proposed Caroline's Heights Unit 1 subdivision, hereby request reimbursement of \$471,448.10 for the installation of the 12" Water Grid Main in conjunction with Caroline's Heights Unit 1 subdivision, as provided for by City Ordinance No. 17092. \$484,907.78 is the construction cost, including 7.5% Engineering, Surveying, and Testing in excess of the acreage fee, as shown by the cost supporting documents attached herewith.

THE STATE OF TEXAS §

COUNTY OF NUECES §

This instrument was acknowledged before me on **FEDTULY** George Shaheen, President of Cypress Point Capital, LLC, on behalf of the said corporation.



ablic in and for Nueces County, Texas

CERTIFICATION

The information submitted with this application for reimbursement has been reviewed and determined to be correct. Reimbursement is subject to:

- (a) Sufficiency of funds in the Grid Main Trust Fund, and
- (b) Appropriation and approval by the City Council.

Development Services Engineer

CAROLINE'S HEIGHTS UNIT 1, PUBLIC IMPROVEMENTS TO NUECES COUNTY, TEXAS

APPROVED
By James Schools, P.E. of 11.50 mg, New 16, 2521

EXHIBIT 3

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LECENO - PROPOSED FACTURES
AND APPLICEDANCES

CALLED STEELS CALL BEFORE YOU DIG!

storw water pollution prevention plan, street light Plan, street sign plan and estivate summary

OFFSITE WATER PLAN AND PROFILE

HATER PLAN

SHEET 3 SHEET 4

SKET 2

SHEET S SHEET 6 SKEET 7

PAVING, GRADING AND DRAINAGE PLAN AND PROFILE

COVER SHEET AND MISCELLANEOUS INFORMATION

SHEET MOEX

SHEET 1

LOCATION MAP

CITY CROSSWALK PANEJURIT MASKRINGS AND STREET NAME BLADE SIGN DETALS

TXDOT TYPICAL SIGN REQUIREMENTS, TSR(4)-13

KDOT SIGN WOUNTING DETAILS: SMALL ROADSIDE SIGNS FRANCULAR SLIPBASE SYSTEM

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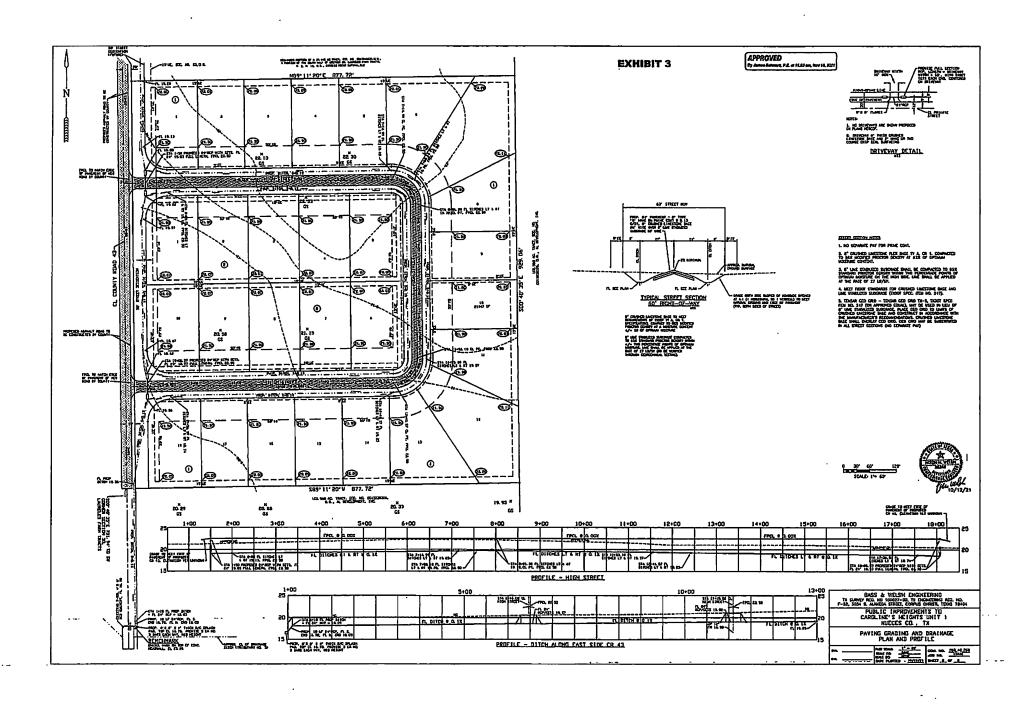
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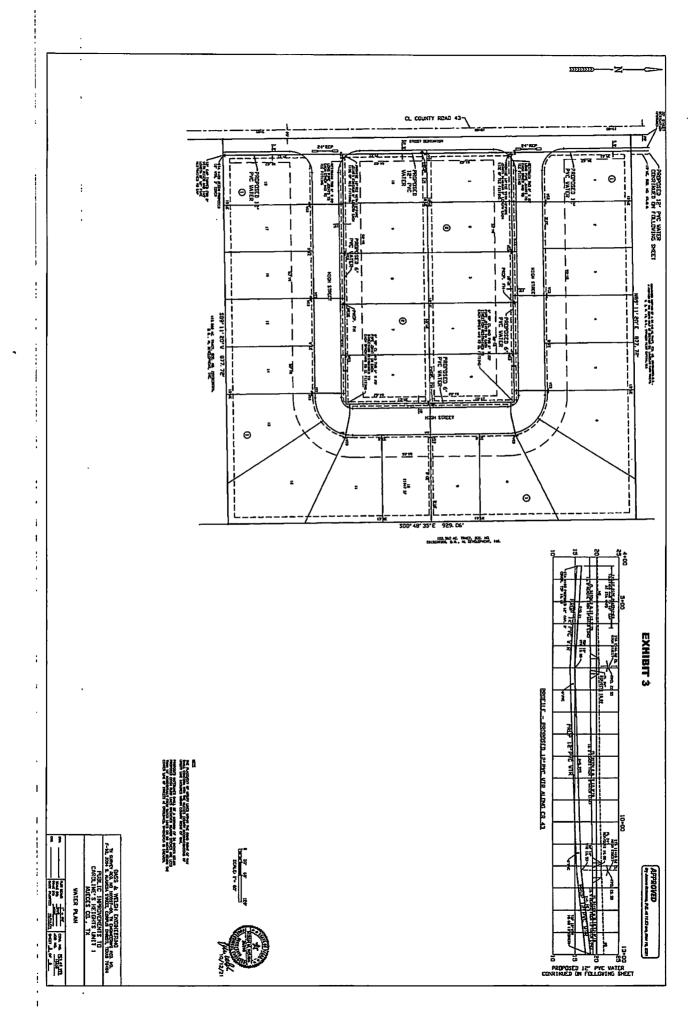
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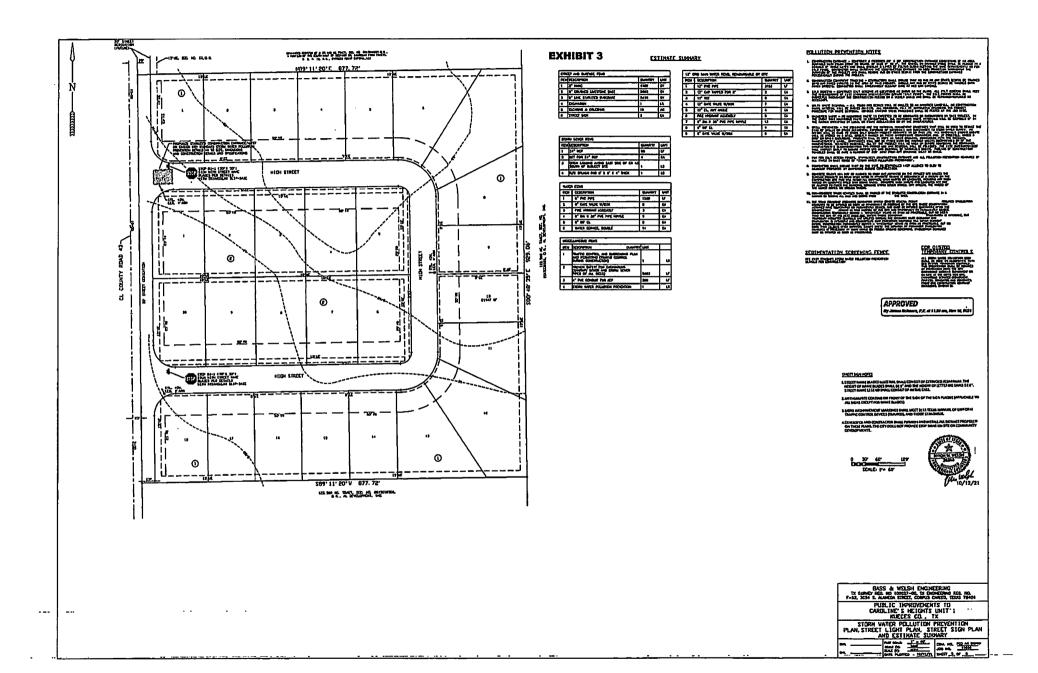


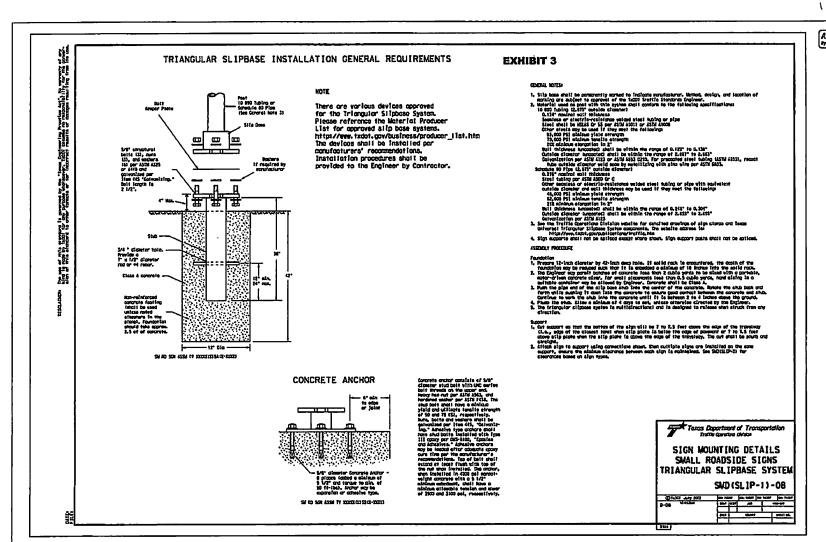
PUBLIC IMPROVEMENTS TO CAPOLINE'S CO., TX CONER SHEET AND MISCELLANEOUS INFORMATION BASS AND WELSH ENCREERING TO RESTRAIN NO. F.-22, NOM S. ALMEN STREET CORDUS CHAST, 12MS 78404

A SERVICE DOC FORMS STATE SERVICE SERV









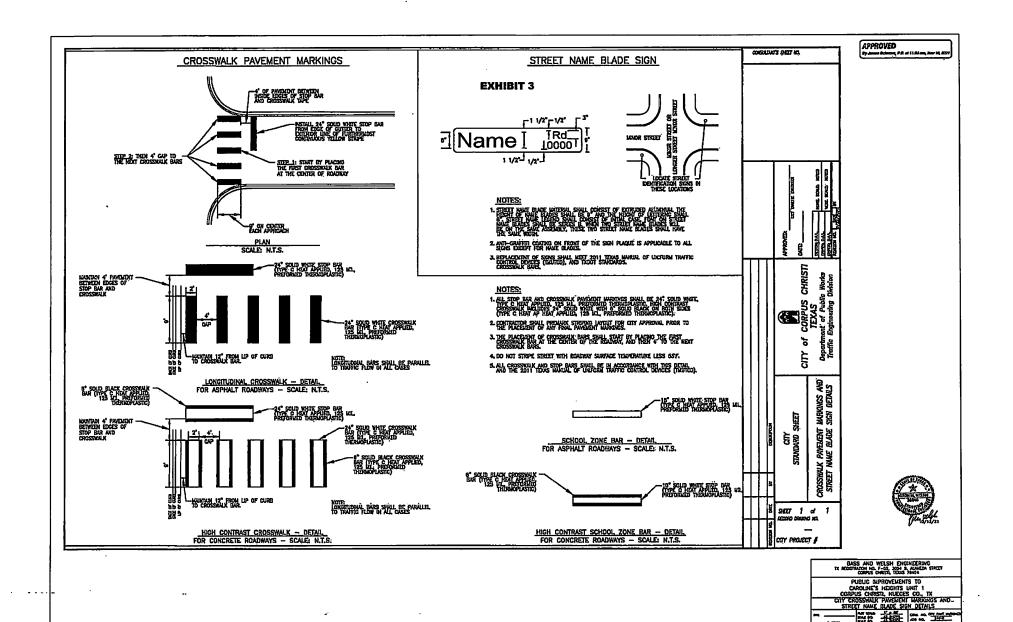
APPROVED By Joseph Dahmara, P.E. on Cl.51 and Mary 19, 2021

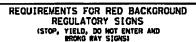


BASS AND WELSH ENGINEERING TH REDSEMBLY NO. 7-32, 3534 S. RAMEDA GERES COMPUS CHREST, 12343 78464

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REQUIREMENTS FOR FOUR SPECIFIC SIGNS ONLY

SHEETING REQUIREMENTS				
USAGE .	COLDA	SIGN FACE MATERIAL		
BACKEROUND	RED	TYPE & ON C SKEETING		
BACKGROAND	#XITE	TIPE & OR C SHEETING		
LECENO & DORDERS	BRITE	TYPE O OF C SILLING		
LECOID	REÇO .	TIPE 8 OR C SIZETING		

REQUIREMENTS FOR WARNING SIGNS





TYPICAL EXAMPLES

SPEETING REQUIREMENTS				
JOARU	COLOR	SIGN FACE WATERIAL		
STCXCLONO	FLOURESCENT TELLON	TIPE BILOR CILDRETTING		
LEFERG & BORDERS	STYCE	ACRYLLE HON-REFLECTEVE FELM		
LECENO & STABOLS	ALL STHER	TYPE B OR C SHEETING		

REQUIREMENTS FOR WHITE BACKGROUND REGULATORY SIGNS

CEXCLUDING STOP, YIELD, DO NOT ENTER AND BRONG WAY SIGNS?





TYPICAL EXAMPLES

. SHEETING REQUIREMENTS					
USAGE	COLOR	SIGN FACE MATERIAL			
BACKCHOUG	EMETE	TYPE A SHEEFING			
STCXCHONG	ALL OTHERS	TYPE O OR C SKEETING			
LECUIO, BORDERS AND STREEDLS	CLACK	ACRYLIC NON-REPLECTIVE FILM			
LECENO, BORDERS AND SYNEOLS	ALL STHER	TIPE IS OR C SKEETING			

REQUIREMENTS FOR SCHOOL SIGNS





TYPICAL EXAMPLES

SKEETING REQUIREMENTS					
USAGE	COLOR	SIGN FACE MATERIAL			
BACKGROUND	THE TE	TYPE A SIGETING			
DACACROAGO	FLOURISCENT TELLOW CREEN	TYPE OF ON CAT ENCELING			
LECEND, DORDERS AND STADOLS	BLACK	ACRYLIC HON-REFLECTIVE FILM			
STAGOLS	RED	TIPE 8 OR C SHEETING			

GENERAL NOTES

- Signs to be furnished shall be as detailed element in the plane and/or or should be also included for sheet. Standard sign designs and arrow distantions and be found in the "Standard displayed Sign Designs for Teach" (SMSD).
- 2. Sign legand shall use the federal Highery Againstration (FHSE) Standard Highery Algebraic IS, C. D. E. Exact or Ft.
- Lotorel epoting between letters and numerals shell conform with the SHSD, and any opposed charges therets. Lateral specing of legend shall previde a bullensed opposement when specing is not shown.

- 5. Colored legend shots be applied by acreening process with transporent colored line, transporent astered overlay file or calend altesting to bookground sheeting, or application thereof.
- 7. Sign substrate shall be any material that meets the Departmental Material Specification requirements of CNG-7110 or approved alternative.
- Numbing details for rootside sounted signs one show in the "SKI series" Stondard Pion Stepts.

ALUMINUM SIGN BLANKS THICKNESS		
Square Feet Vinimum thickness		
Less than 7.5	0.050 .	
7.5 to 15	0.100	
Greator than 19	0,125	

DEPARTMENTAL MATERIAL SPEC	IF (CAT (CHS
ALMINA SION BLAKES	DAS-7110
SICH FACE WATERIALS	01/2-8300

The Standard Highway Sign Designs for Texas (SHSD) can be found at the following website. http://www.budet.gov/

These Department of Transportation

TYPICAL SIGN REQUIREMENTS

TSR (4) -13 Oteon October 2001 me lett an lett metet



PUBLIC IMPROVEMENTS TO CAROLINE'S HEIGHTS UNIT 1 NUECES CO., TX TXOOT-TYPICAL SIGN REDUREMENTS

APPROVED

Ty-lease Schwitz, P.E. at 11:51 and My 10, 1021

EXHIBIT 3

NIXON M. WELSH, P.E., R.P.L.S. Email: NixMW@aol.com

BASS WELSH ENGINEERING TX Registration No. F-52 Survey Registration No. 100027-00 P.O. Box 6397 Corpus Christi, TX 78466-6397 3054 S. Alameda St.

EXHIBIT 4

15039-PCE-12" 11/04/2021

CAROLINE'S HEIGHTS REIMBURSEMENT COST ESTIMATE 12" GRID MAIN WATER IMPROVEMENTS REIMBURSABLE BY CITY

WATER I		QUANTITY	UNIT	UNIT PRICE	AMOUNT
1	12" PVC PIPE	3153	LF	90.00	283,770.00
2	12" CAP TAPPED FOR 2"	2	EA	3,500.00	7,000.00
3	12" TEE	8	EA	2,000.00	16,000.00
4	12" GATE VALVE W/BOX	7	EA	5,000.00	35,000.00
5	12" EL, ANY ANGLE	4	EA	1,200.00	4,800.00
6	FIRE HYDRANT ASSEMBLY	5	EA	7,000.00	35,000.00
7	6" DIA X 30" PVC PIPE NIPPLE	15	EA	800.00	12,000:00
8	6" 90° EL	4	EA	1,000.00	4,000.00
9	6" GATE VALVE W/BOX	5	EA	2,500.00	12,500.00

SUBTOTAL 410,070.00

10% CONTINGINCIES <u>41,007.00</u>

SUBTOTAL \$451,077.00

7.5% ENGINEERING, SURVEYING & TESTING 33.830.78

SUBTOTAL \$484,907,78

LESS WATER AGREAGE FEE, 18.72 AC @ \$719/AC -13.459.68

TOTAL AMMOUNT REIMBURSABLE \$471,448.10



DISCLOSURE OF INTERESTS

Development Services Department

2406 Leopard St. Corpus Christi, TX 78408 Phone: 361.826.3240 pla	atapplication@cctexas.com
City of Corpus Christi Ordinance 17112, as amended, requires all persons or firms seeking City to provide the following information. Every question must be answered. If the que answer with "NA".	
NAME: Cypress Point Capital LLC	:
STREET: 61 Bar Le Doc CITY: Corpus Christi Texas	ZIP: 78414
FIRM is: Corporation Partnership Sole Owner Association Other	,
DISCLOSURE QUESTIONS	
If additional space is necessary, please use the reverse side of this page or attach separate	sheet.
State the names of each "employee" of the City of Corpus Christi having an constituting 3% or more of the ownership in the above named "firm". Name Job Title and City Department None	•
State the names of each "official" of the City of Corpus Christi having an constituting 3% or more of the ownership in the above named "firm". Name Title None	"ownership interest"
3. State the names of each "board member" of the City of Corpus Christi having an constituting 3% or more of the ownership in the above named "firm". Name Board, Commission, or Cor None	•
4. State the names of each employee or officer of a "consultant" for the City of Corp on any matter related to the subject of this contract and has an "ownership interes more of the ownership in the above named "firm". Name Consultant None	
CERTIFICATE (To Be Notarized) I certify that all information provided is true and correct as of the date of this statement, the withheld disclosure of any information requested; and that supplemental statements will be the City of Corpus Christi, Texas as changes occur. Certifying Person: George Shaheen Title: Management	hat I have not knowingly be promptly submitted to aging Member
(Print) Signature of Certifying Person: Date: Dec.	22, 2021



DEFINITIONS

EXHIBIT 5

Development Services Department

2406 Leopard St. Corpus Christi, TX 78408 | Phone: 361.826.3240 | platapplication@cctexas.com

- a. "Board Member". A member of any board, commission or committee appointed by the City Council of the City of Corpus Christi, Texas.
- b. "Employee". Any person employed by the City of Corpus Christi, Texas, either on a full or part time basis, but not as an independent contractor.
- c. "Firm". Any entity operated for economic gain, whether professional, industrial or commercial and whether established to produce or deal with a product or service, including but not limited to, entities operated in the form of sole proprietorship, as self-employed person, partnership, corporation, joint stock company, joint venture, receivership or trust and entities which, for purposes of taxation, are treated as non-profit organizations.
- d. "Official". The Mayor, members of the City Council, City Manager, Deputy City Manager, Assistant City Managers, Department and Division Heads and Municipal Court Judges of the City of Corpus Christi, Texas.
- e. "Ownership Interest". Legal or equitable interest, whether actually or constructively held, in a firm, including when such interest is held through an agent, trust, estate or holding entity. "Constructively held" refers to holding or control established through voting trusts, proxies or special terms of venture or partnership agreements.
- f. "Consultant". Any person or firm, such as engineers and architects, hired by the City of Corpus Christi for the purpose of professional consultation and recommendation.